



Ind-Swift LABORATORIES LIMITED

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
Phones : ++ 91 - 172-2730503, 2730920, Fax ++ 91 - 172 - 2730504, 2736294
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com
CIN No. L24232CH1995PLC015553



Ref.: ISLL:CH:2022:

Date: 29th November, 2022

The President,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 532305, 957989

NSE Symbol: INDSWFTLAB

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Revision in Rating.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform that the credit rating agency CARE Ratings Limited has revised the credit rating of the Long-Term, Short-Term Bank facilities and Non-Convertible Debentures of the Company as under:

| Name of the Company | Credit Rating Agency | Instrument Type | Name of the Bank | Amount | Existing Rating/Outlook | Revised Rating |
|--------------------------------|----------------------|---|-------------------|--------------|---|---|
| Ind-Swift Laboratories Limited | CARE Ratings Limited | Long Term Facilities (Fund Based) | Bank of India | 40 Crores | Care BB-, Stable (Double B Minus; Outlook: Stable) | Care BB, Stable (Double B; Outlook: Stable) |
| | | Short Term Facilities (Non-Fund based) | Bank of India | 39.75 Crores | Care A4 (A Four) | Care A4 (A Four) |
| | | Long Term/Short Term Facilities (Fund/Non Fund based) | IDBI Bank Limited | 22.45 Crores | Care BB-, Stable/ Care A4 (Double B Minus; Outlook: Stable/ A Four) | Care BB, Stable/ Care A4 (Double B; Outlook: Stable / A Four) |



Ind-Swift LABORATORIES LIMITED

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
Phones : ++ 91 - 172-2730503, 2730920, Fax ++ 91 - 172 - 2730504, 2736294
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com
CIN No. L24232CH1995PLC015553



| | | | | | | |
|--|--|----------------------------|---|---------------|--|---|
| | | Non-Convertible Debentures | - | 424.50 Crores | Care BB-, Stable (Double B Minus; Outlook: Stable) | Care BB, Stable (Double B; Outlook: Stable) |
|--|--|----------------------------|---|---------------|--|---|

Kindly take the above information on record.

Thanking you,
For **IND-SWIFT LABORATORIES LTD.**

PARDEEP VERMA
AVP-CORPORATE AFFAIRS &
COMPANY SECRETARY