



Royal India Corporation Ltd.

To,  
Listing Compliance Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001

Subject : Outcome of the Board meeting held on Tuesday, 25<sup>th</sup> June, 2024

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the Board of Directors of Royal India Corporation Limited (“Company”) in its meeting held today on Tuesday, 25<sup>th</sup> June, 2024 have inter alia approved the following:

**1. Fund Raising:**

The board of directors has granted approval for raising of funds through issuance of Equity Shares or Convertible Shares Warrants or any other instrument through Preferential Issue, or a combination thereof subject to such regulatory/statutory approvals as may be required, including the approval of the shareholders of the Company in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Companies Act, 2013 and the rules made thereunder, as amended and other applicable laws. Further, the Board of Directors is authorized to seek investors to raise the required funds as and when required and will intimate the same to the Stock Exchanges.

**2. Re-appointment of Madhusa Inda, as an Independent Director**

Re-appointed Madhusa Inda (DIN: 07971726) as a Non- executive independent Director for a second term of consecutive five years effective from 29 June 2024 till 28<sup>th</sup> June, 2029 subject to the approval of shareholders by way of special resolution.



**Royal India Corporation Ltd.**

**3. Approval for keeping and maintenance of books of accounts of the company at a place other than the registered office:**

The Board of Directors have approved for the keeping and maintaining Books of Accounts of the Company at 34, 2nd Floor, Plot-45/47, Shanti Bhavan, Dhirubhai Parekh Marg, Ladwadi, Kalbadevi, Mumbai (Maharashtra) – 400002.

Board Meeting Commencement Time: 05:00 P.M.

Board Meeting Conclusion Time: 06:40 P.M.

You are requested to take the above on record and acknowledge receipt.

Thanking you

For **Royal India Corporation Limited,**

**Nitin Gujral**

Managing Director

DIN: 08184605

Date: 25-06-2024