



# UTTAM SUGAR MILLS LIMITED

Registered Office: Village Libberheri, Tehsil Roorkee, District Haridwar, Uttarakhand-247667  
Corporate Office : A-2E, III<sup>rd</sup> Floor, C.M.A. Tower, Sector – 24, Noida – 201 301, Uttar Pradesh  
Telephone : 0120-4152766, 0120 - 4193799 Email: gramarathnam\_uttam@yahoo.com

October, 15, 2020

**National Stock Exchange of India Ltd.  
Listing Department**  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051

Ref. :- Symbol – UTTAMSUGAR

**BSE Limited  
Listing Department**  
P.J. Tower,  
Dalal Street,  
Fort, Mumbai – 400 001  
Ref. – Scrip Code – 532729

**Subject : Outcome of Meeting of 6.50% Non-Cumulative Redeemable Preference Shareholders Held on 15.10.2020**

Dear Sirs,

Please find attached herewith the following in respect of meeting of 6.50% Non-Cumulative Redeemable Preference Shareholders of the Company held on Thursday, the 15th October, 2020 at 11.30 a.m. at A-2E, 3rd Floor, C.MA Tower, Sector - 24, Noida - 201 301 (U.P.).

- 1) **Proceedings of the Meeting** - Proceedings of the meeting of 6.50% Non-Cumulative Redeemable Preference Shareholders.
- 2) **Scrutinizer's Report** - Scrutinizer's Report obtained from the Scrutinizer of the Company pertaining to the voting for meeting of 6.50% Non-Cumulative Redeemable Preference Shareholders.
- 3) **Voting Results** - Voting Results of meeting of 6.50% Non-Cumulative Redeemable Preference Shareholders as per the provisions of Regulation 44 of SEBI (LODR), Regulations, 2015.

This is in compliance of provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. You are requested to take the above information on you records.

Thanking you.

Yours' faithfully,

For Uttam Sugar Mills Limited

  
(RAJESH GARG)  
General Manager -Legal & Corporate



Encl: As above

**GIST OF THE PROCEEDINGS OF MEETING OF 6.50% NON-CUMULATIVE REDEEMABLE PREFERENCE SHAREHOLDERS HELD ON 15TH OCTOBER, 2020**

The Meeting of 6.50% Non-Cumulative Redeemable Preference Shareholders was held on 15<sup>th</sup> October, 2020 at 11.30 a.m. at the corporate office of the company at A-2E, 3<sup>rd</sup> Floor, C.M.A. Tower, Sector - 24, Noida - 201 301 (U.P.).

Mr. Raj Kumar Adlakha, Managing Director of the Company chaired the Meeting.

Total 14 preference shareholders (including authorised representatives) attended the meeting as per the records of attendance. After ascertaining that the requisite quorum for the meeting was present, the chairman called the meeting in order.

Mr. Rajesh Garg, General Manager - Legal & Corp. of the Company welcomed the preference shareholders of the Company and briefed about the agenda item of the meeting.

Then, Mr. Rajesh Garg, General Manager - Legal & Corp. of the Company, informed the preference shareholders that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 the Company has provided the facility to preference shareholders to exercise their right to vote at the General Meeting by electronic means and the business may be transacted through remote e- voting Services provided by Central Depository Services (India) Limited (CDSL). The e-voting period has commenced on 12<sup>th</sup> October, 2020 at 9.00 am and ended on 14<sup>th</sup> October, 2020 at 5.00 pm.


He also informed the preference shareholders that the Company has arranged for a poll for the resolutions proposed to be passed in the meeting and Mr. Naveen Kumar Rastogi, Practising Company Secretary (Membership No. FCS 3685) has been appointed as scrutiniser for the purpose. Preference shareholders who have not cast their vote through remote e- voting may cast their vote at the meeting through poll.

Thereafter, Mr. Rajesh Garg ordered for the poll. He announced that Combined result of the Poll and E-voting will be displayed on the website and also will be intimated to the stock exchanges within 48 Hours of the conclusion of the meeting.

Thereafter, Mr. Rajesh Garg, thanked the preference shareholders for attending and participating in the Meeting and meeting concluded with a votes of thanks to the chair.

The Company received the Scrutiniser's Report on e-voting and poll on 15<sup>th</sup> October, 2020. On the combined result of e-voting and poll, following resolution was passed with requisite majority:

Item No.	Details of the Resolutions	Resolution
1.	Amendment in the terms & conditions of 6.50% Non-Cumulative Redeemable Preference Shares.	Special

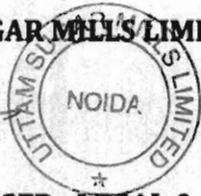
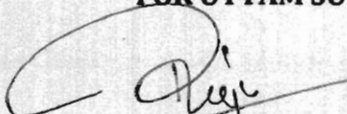
  


This is in compliance of the provisions of Listing Regulations.

Thanking you.

Yours faithfully,

**FOR UTTAM SUGAR MILLS LIMITED**



**(RAJESH GARG)  
GENERAL MANAGER - LEGAL & CORPORATE**

**PLACE: NOIDA**

**N.K.RASTOGI & ASSOCIATES**  
**COMPANY SECRETARIES**

Q3 SHANKAR VIHAR,  
2<sup>ND</sup> FLOOR, VIKAS MARG,  
DELHI - 110092.  
PHONE 011-45201005  
[naveen@nkrassociate.com](mailto:naveen@nkrassociate.com)

**CONSOLIDATED SCRUTINIZER'S REPORT**

**Remote e-voting and Poll**  
**At the meeting of 6.50% Non-Cumulative Redeemable Preference**  
**Shareholders**

To

**The Chairman**  
**Uttam Sugar Mills Limited**  
**A-2E, 3rd Floor, C.M.A. Tower,**  
**Sector - 24, Noida - 201 301 (U.P.)**

**CIN-L99999UR1993PLC032518**

**MEETING OF PREFERENCE SHAREHOLDERS (6.50% NON-  
CUMULATIVE REDEEMABLE PREFERENCE SHARES)**

**Subject : Passing of resolutions through electronic and poll conducted**  
**for the meeting of 6.50% Non-Cumulative Redeemable Preference**  
**Shareholders held on 15<sup>th</sup> October, 2020 at 11.30 a.m.**

Dear Sir,

1. I, Naveen Kumar Rastogi, Practicing Company Secretary, Proprietor of M/s N. K. Rastogi & Associates, Company Secretaries (FCS: 3685 and C.P. No.: 3785) from Ghaziabad had been appointed as Scrutinizer by the Board of Directors of Uttam Sugar Mills Limited for the purpose of scrutinizing the process of voting through remote e-voting for the meeting of 6.50% Non-Cumulative Redeemable Preference Shareholders held on 15<sup>th</sup> October, 2020 at 11.30 a. m. The Chairman of the meeting had appointed me as the scrutinizer for the poll conducted at the meeting of 6.50% Non-Cumulative Redeemable Preference Shareholders.
2. The Company had engaged Central Depository Services (India) Limited ("CDSL") as the service provider, for extending the facility of electronic voting to the preference shareholders of the Company from Monday, 12<sup>th</sup> October, 2020 at 9.00 AM. to Wednesday, 14<sup>th</sup> October, 2020 at 5.00 PM . M/s Nivis Corpserve LLP are the Registrar and Transfer Agent ("RTA") for the purpose of e-voting of the Company. The e-voting results were unblocked by me on 15<sup>th</sup> October, 2020 in the presence of two witnesses. For further details kindly refer my Scrutinizer's report dated 15<sup>th</sup> October, 2020.
3. At the meeting of 6.50% Non-Cumulative Redeemable Preference Shareholders held on 15<sup>th</sup> October, 2020, the Chairman of the Company



**N.K.RASTOGI & ASSOCIATES**  
**COMPANY SECRETARIES**

03 SHANKAR VIHAR ,  
2<sup>ND</sup> FLOOR, VIKAS MARG ,  
DELHI -110092.  
PHONE 011-45201005  
[naveen@nkrassociate.com](mailto:naveen@nkrassociate.com)

had suo-moto called for a poll to facilitate the preference shareholders present in the-meeting to record their votes through the poll process.

4. The result of the E- voting together with that of the poll are as under:

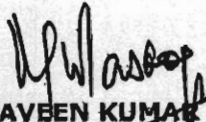

Agenda Item	Amendment in the terms & conditions of 6.50% Non-Cumulative Redeemable Preference Shares:				
Resolution Required:	Special				
Mode of Voting	Votes in favor of the Resolution		Votes against the Resolution		Invalid Votes
E-Voting	5000000	100.00	-	-	-
Poll	-	-	-	-	-
<b>Total</b>	<b>5000000</b>	<b>100.00</b>	-	-	-

The Resolution stand passed under e-voting and poll with the requisite majority. I hereby confirm that I am maintaining the registers received from the Service Provider both electronically and manually, in respect of the votes cast through e- voting and poll by the preference shareholders of the Company.

I shall be arranging to hand over these records to you or such other person as authorised by you.

Thanking you,

Yours Sincerely

  
  
**NAYEEN KUMAR RASTOGI**  
**SCRUTINIZER**  
**C. P. NO. 3785**  
**N.K.RASTOGI & ASSOCIATES**  
**COMPANY SECRETARIES**

UDIN : F003685B000960289  
PLACE : DELHI  
DATED : 15.10.2020

**DETAILS OF VOTING RESULTS**

<b>Date of Meeting</b>	15 <sup>th</sup> October, 2020
<b>Total Number of Preference Shareholders on Record Date</b>	14
<b>Number of Preference Shareholders present in the meeting either in person or through proxy</b>	
- Promoters & Promoter Group	12
- Public	2
<b>Number of Preference Shareholders attended the meeting through Video Conferencing</b>	
- Promoters & Promoter Group	NA
- Public	NA

Item: 1- Details of Agenda:


Amendment in the terms & conditions of 6.50% Non-Cumulative Redeemable Preference Shares.

Resolution Required: *Special*

Mode of Voting: *E-voting & Poll*

<b>Resolutions Required (Ordinary / Special)</b>				<b>Special</b>				
<b>Whether Promoter/Promoter Group are interested in the Resolution</b>				<b>No</b>				
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held (1)</b>	<b>No. of votes polled (2)</b>	<b>% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100</b>	<b>No. of Votes - in favour (4)</b>	<b>No. of Votes - against (5)</b>	<b>% of Votes in favour on votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b>
<b>Promoter and Promoter Group</b>	E-Voting	4896300	4896300	100	4896300	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>4896300</b>	<b>4896300</b>	<b>100</b>	<b>4896300</b>	<b>-</b>	<b>100</b>
<b>Public - Institutions</b>	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public Non Institutions</b>	E-Voting	103700	103700	100	103700	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>103700</b>	<b>103700</b>	<b>100</b>	<b>103700</b>	<b>-</b>	<b>100</b>
<b>Total</b>		<b>5000000</b>	<b>5000000</b>	<b>100</b>	<b>5000000</b>	<b>-</b>	<b>100</b>	<b>-</b>

**FOR UTTAM SUGAR MILLS LIMITED**

  
**(RAJESH GARG)**  
**GENERAL MANAGER - LEGAL & CORPORATE**



**DATE: 15.10.2020**  
**PLACE: NOIDA**