



(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED

C- 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 028 (MS) INDIA Fax: +91 - 7104 - 237067

Tel.: +91 - 7104 238101 - 20 Email:- bsi@bajajngp.com, Website : www.bajajngp.com

CIN No. - L27100MH1961PLC011936



Ref: BSIL/SEC/2022-23/81

August 12, 2022

To,

BSE Limited

The Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai- 400001

Scrip Code : 507944

Subject: Statement of deviation(s) or variation(s) under regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended on June 30, 2022.

Dear Sir/ Ma'am,

With reference to the captioned subject, please find enclosed herewith the Statement of Deviation(s) or Variation(s) for the quarter ended on June 30, 2022, in respect of preferential issue made by the Company.

For your information and record purpose.

Thanking you,

Yours faithfully,

For Bajaj Steel Industries Limited


Rachit Jain
Company Secretary



Encl : As Above

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Bajaj Steel Industries Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	15 th September, 2020 (Date of Receipt of Funds)
Amount Raised	INR 5,35,00,000/-
Report filed for Quarter ended	June 30, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized*	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
For Working Capital and/or General Corporate Purposes	Not Applicable	5,35,00,000/-	Not Applicable	3,20,00,000/-	Nil	The funds have been utilized for the purchase of Machinery.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

*Unutilized amount of Rs. 2, 35, 00,000/- has been deployed in Fixed/Current Deposit with Scheduled Bank(s)

For Bajaj Steel Industries Limited




Rachit Jain
Company Secretary