

No. RITES/SECY/NSE

Date: February 04, 2025

To Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400051	To Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
<b>Scrip Code- RITES</b>	<b>Scrip Code- 541556</b>

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular no. CIR/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, this is to inform you that RITES had received a Show cause notice from the Office of Deputy Commissioner of State Tax (SGST), Gurugram (East), Government of Haryana for an amount of Rs. 155,31,01,021/- and the same was intimated to the Stock Exchanges on 05.08.2024.

Subsequent to our replies, we have received a Demand order from Office of Excise and Taxation Officer, Gurugram(East), Government of Haryana on 03.02.2025 for Rs. 3,80,90,504/- as against the aforesaid SCN.

The details of the Demand Order are as follows:

Particulars	Details
Name of the Authority	Office of Excise and Taxation Officer, Gurugram(East), Government of Haryana.
Nature and details of the action(s) taken, initiated or order(s) passed	a) Nature – Demand Order b) Period involved – July, 2017 to March, 2018 c) Tax demand raised - Rs. <b>3,80,90,504/-</b> (against Tax demand of Rs. 155,31,01,021/- vide SCN

**Transforming to GREEN**

कॉर्पोरेट कार्यालय: शिखर, प्लॉट नं. 1, सेक्टर-29, गुरुग्राम-122 001 (भारत), **Corporate Office:** Shikhar, Plot No.1, Sector-29, Gurugram-122 001 (INDIA)  
पंजीकृत कार्यालय: स्कोप मीनार, लक्ष्मी नगर, दिल्ली-110 092 (भारत), **Registered Office:** SCOPE Minar, Laxmi Nagar, Delhi- 110 092 (INDIA)  
दूरभाष (Tel.): (0124) 2571666, फ़ैक्स (Fax): (0124) 2571660, ई.मेल (E-mail) info@rites.com वेबसाइट (Website): www.rites.com

**CIN: L74899DL1974GOI007227**

	intimated to Stock Exchanges on 05.08.2024)
Date of receipt of direction or order, including any ad- interim or interim orders, or any other communication from the Authority;	February 3, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Inconsistency in ITC availed
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on financial, operation or other activities of the Company due to this Demand Order. The impact will be limited to the extent of final tax liability as may be determined along with interest and penalty, if any.
Remarks	The Company is contesting the demand order and is in the process of filing appeal against the same at appropriate Appellate Authority.  The Company will respond to the Demand Order within the specified time period.

This is for your information and records.

Thanking You,

Yours faithfully,

For **RITES Limited**

**Ashok Mishra**  
Company Secretary & Compliance Officer  
Membership No.: F6411

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