



SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008

Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560

E-mail : cs@surya.in Website : www.surya.co.in

SRL/NK/2019-20/03

21st May, 2019

BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, MUMBAI-400 001
Scrip Code : 500336

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (E), MUMBAI – 400 051.
Scrip Code : SURYAROSNI

SUB : OUTCOME OF THE BOARD MEETING.

Dear Sir,

Audited financial results and recommendation of dividend for the financial year ended 31st March, 2019.

This is further to our letter dated 13th May, 2019, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of audited financial results for the financial year ended 31st March, 2019. Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held today have:

- Approved the annual accounts for the financial year ended 31st March, 2019.
- The Auditors of the Company, M/s. Ashok Kumar Goyal & Co., Chartered Accountants, has issued the Audit Reports for Financial Statements as prepared under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 for the financial year ended 31st March, 2019 with an unmodified opinion.
- Please find enclosed herewith a copy of the audited financial results (Standalone & Consolidated) of the Company for the financial year ended 31st March, 2019 along with the copy of the Auditor's Report.
- In terms of second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 , we hereby declare that the statutory Auditors of the Company have given Un-modified opinion for the Annual Audited Results for the year ended 31st March, 2019.
- Recommended a dividend of Rs. 2/- per equity share of Rs. 10/- each for the financial year 2018-19, subject to approval of shareholders at the forthcoming Annual General Meeting of the Company, will be paid on or before 30 days from the date of AGM.

The Board meeting commenced at 2.00 p.m. and concluded at 4:20 p.m.

Thanking you.

Yours faithfully,
for SURYA ROSHNI LIMITED


B B SINGAL

SR. VP & COMPANY SECRETARY

Regd. Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507, Ph. 01276-241540-41

Encl : a/a



SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2019

(Rs. in Lakhs)

STANDALONE			Particulars	STANDALONE		CONSOLIDATED		
Quarter ended				Year ended		Quarter ended	Year ended	
31.03.2019	31.12.2018	31.03.2018		31.03.2019	31.03.2018	31.03.2019	31.03.2019	
(Audited)	(Unaudited)	(Audited)		(Audited)	(Audited)	(Audited)	(Audited)	
1,70,649	1,60,528	1,42,585	I	Revenue from Operations	5,97,704	5,01,176	1,70,449	5,97,504
174	75	150	II	Other Income	411	266	174	411
1,70,823	1,60,603	1,42,735	III	Total income (I+II)	5,98,115	5,01,442	1,70,623	5,97,915
1,18,763	1,17,889	1,05,514	IV	Expenses				
7,426	8,080	8,404		Cost of materials consumed	4,40,289	3,60,703	1,18,563	4,40,089
8,417	255	(704)		Purchases of stock-in-trade	28,860	29,121	7,426	28,860
				Changes in inventories of finished goods, stock-in-trade and work-in-progress	3,888	(8,407)	8,417	3,888
7,938	7,251	6,883		Employee benefits expense	29,373	26,886	7,941	29,376
3,140	2,981	2,770		Finance costs	11,507	10,516	3,141	11,508
2,283	2,255	2,232		Depreciation and amortisation expense	8,851	8,731	2,283	8,851
-	-	-		Excise Duty	-	8,060	-	-
16,293	17,436	12,312		Other expenses	58,089	50,220	16,299	58,095
1,64,280	1,56,147	1,37,411		Total expenses (IV)	5,80,857	4,85,830	1,64,070	5,80,667
6,563	4,456	5,324	V	Profit before exceptional items and tax (III-IV)	17,258	15,612	6,553	17,248
-	-	-	VI	Exceptional items	-	-	-	-
6,563	4,456	5,324	VII	Profit before tax (V-VI)	17,258	15,612	6,553	17,248
2,217	1,360	1,646	VIII	Tax expense				
(65)	(14)	(24)		(1) Current tax	5,358	3,885	2,217	5,358
				(2) Deferred tax	(188)	923	(68)	(191)
4,411	3,110	3,702	IX	Profit for the period	12,088	10,804	4,404	12,081
			X	Other Comprehensive income				
(114)	(95)	(329)		A (i) Items that will not be reclassified to profit or loss	(484)	(569)	(114)	(484)
41	33	115		A (ii) Income tax relating to items that will not be reclassified to profit or loss	169	197	41	169
-	-	-		B (i) Items that will be reclassified to profit or loss	-	-	-	-
-	-	-		B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
(73)	(62)	(214)		Total other comprehensive income (X)	(315)	(372)	(73)	(315)
4,338	3,048	3,488	XI	Total Comprehensive income for the period (IX+X)	11,773	10,432	4,331	11,766
5,441	5,441	5,441	XII	Paid-up equity share capital (Face Value of Rs. 10/- each)	5,441	5,441	5,441	5,441
			XIII	Other Equity	1,09,752	99,291		1,09,745
				Earnings per equity share (of Rs. 10/- each) (not annualised):				
8.11	5.72	6.81		(a) Basic	22.22	19.86	8.09	22.20
8.11	5.72	6.81		(b) Diluted	22.22	19.86	8.09	22.20

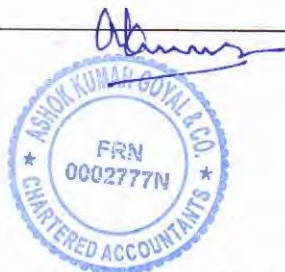
NOTES :

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above financials results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 21, 2019. The statutory auditors of the company have given an unmodified opinion audit report on these financial results, pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has adopted Ind AS 115 " Revenue from Contracts with Customers" from reporting period beginning on or after April 01, 2018 and has replaced existing Ind AS related thereto. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at April 01, 2018.
- Revenue from operations for the period April 01, 2017 to June 30, 2017 were reported inclusive of Excise Duty but for the subsequent period (s) revenue were reported net of taxes in view of implementation of Goods and Service Tax (GST) as per the provisions of Ind AS. The revenue (net of excise duty) for the year ended March 31, 2018, was Rs. 4,93,116 lakh.
- Company has incorporated a wholly-owned subsidiary namely SURYA ROSHNI LED LIGHTING PROJECTS LIMITED (CIN -U31200DL2019PLC344720) on 21st January, 2019 vide Certificate of Incorporation dated 23rd January, 2019 as Special Purpose Vehicle (SPV) required as per terms of the LOA for the execution of the awarded Orissa project to the Company.
- The figures for the quarter ended March 2019 are the balancing figures between audited figures in respect of full financial year up to March 31, 2019 and the unaudited published standalone figures up to December 31, 2018, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Since the sole subsidiary was incorporated on January 21, 2019, Previous period/ corresponding consolidated figures are not applicable. However respective standalone figures may be referred for the same.
- Subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company, the Board of Directors has recommended a dividend of Rs. 2/- per equity share of Rs. 10/- each.
- Previous reported/ year figures have been regrouped/restated wherever necessary

Place : New Delhi
Dated : 21st May, 2019



For Surya Roshni Limited
Raju Bista
Raju Bista
(Managing Director)
DIN: 01299297



21 MAY 2019

130/

Segment wise Revenue, Results , Assets and Liabilities for the Quarter and Year ended 31st March, 2019

(Rs. in Lakhs)

STANDALONE			Particulars	STANDALONE		CONSOLIDATED	
Quarter ended				Year ended		Quarter ended	Year ended
31.03.2019	31.12.2018	31.03.2018		31.03.2019	31.03.2018	31.03.2019	31.03.2019
(Audited)	(Unaudited)	(Audited)		(Audited)	(Audited)	(Audited)	(Audited)
1,23,269	1,19,969	1,03,126	1 Segment Revenue				
47,449	40,731	39,893	(a) Steel Pipe & Strips	4,42,670	3,62,340	1,23,269	4,42,670
1,70,718	1,60,700	1,43,019	(b) Lighting & Consumer Durables	1,55,369	1,39,501	47,421	1,55,341
69	172	434	Total	5,98,039	5,01,841	1,70,690	5,98,011
1,70,649	1,60,528	1,42,585	Less: Inter-Segment Revenue	335	665	241	507
			Sales / income from operations	5,97,704	5,01,176	1,70,449	5,97,504
			2 Segment Results				
			Profit(+)/Loss(-) before tax and Finance cost from each Segment wise :				
5,551	3,872	4,398	(a) Steel Pipe & Strips	16,115	14,360	5,551	16,115
4,152	3,565	3,696	(b) Lighting & Consumer Durables	12,650	11,768	4,143	12,641
9,703	7,437	8,094	Total	28,765	26,128	9,694	28,756
			Less:				
3,140	2,981	2,770	(1) Finance Cost	11,507	10,516	3,141	11,508
			(2) Other un-allocable expenditure/ Income				
6,563	4,456	5,324	Total Profit before Tax	17,258	15,612	6,553	17,248
			3 Segment Assets				
1,88,938	2,05,516	1,81,219	(a) Steel Pipe & Strips	1,88,938	1,81,219	1,88,938	1,88,938
1,11,228	1,09,621	99,538	(b) Lighting & Consumer Durables	1,11,228	99,538	1,11,219	1,11,219
2,710	4,031	4,783	(c) Unallocated Assets	2,710	4,783	2,710	2,710
3,02,876	3,19,168	2,85,540	Total	3,02,876	2,85,540	3,02,867	3,02,867
			4 Segment Liabilities				
37,102	52,787	34,579	(a) Steel Pipe & Strips	37,102	34,579	37,102	37,102
23,278	28,173	27,571	(b) Lighting & Consumer Durables	23,278	27,571	23,279	23,279
1,27,303	1,27,354	1,18,658	(c) Unallocated Liabilities (including borrowings)	1,27,303	1,18,658	1,27,300	1,27,300
1,87,683	2,08,314	1,80,808	Total	1,87,683	1,80,808	1,87,681	1,87,681

Statement of Assets and Liabilities

Particulars	STANDALONE		CONSOLIDATED
	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)	As at 31.03.2019 (Audited)
ASSETS			
(1) Non - Current assets			
Property, Plant and Equipment	1,08,858	1,07,192	1,08,858
Capital Work in Progress	2,457	2,191	2,457
Investment in Subsidiary	5	-	-
Financial Assets			
(i) Other Financial Assets	4,606	939	4,606
Other Non Financial Assets	725	667	725
	1,16,651	1,10,989	1,16,646
(2) Current Assets			
Inventories	84,353	82,857	84,553
Financial Assets			
(i) Trade Receivables	83,768	71,259	83,532
(ii) Cash and Cash Equivalents	163	2,412	164
(iii) Bank Balances other than (ii) above	43	40	43
(iii) Other Financial Assets	3,845	4,620	3,823
(iv) Current Tax Assets (Net)	27	239	27
Other Current Assets	14,026	13,124	14,079
	1,86,225	1,74,551	1,86,221
Total assets	3,02,876	2,85,540	3,02,867
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	5,441	5,441	5,441
Other Equity	1,09,752	99,291	1,09,745
	1,15,193	1,04,732	1,15,186
Liabilities			
(1) Non - Current Liabilities			
Financial liabilities			
(i) Borrowings	33,485	35,438	33,485
(ii) Other Financial Liabilities	1,048	1,027	1,048
Provisions	5,068	4,553	5,068
Deferred Tax Liability (Net)	7,994	8,351	7,991
	47,595	49,369	47,592
(2) Current liabilities			
Financial liabilities			
(i) Borrowings	79,667	71,705	79,667
(ii) Trade payables			
(a) total outstanding dues of micro enterprises and small enterprises	2,340	1,452	2,340
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	32,661	39,383	32,661
(iii) Other financial liabilities	15,908	12,041	15,909
Other current liabilities	4,119	3,192	4,119
Provisions	5,237	3,098	5,237
Current Tax Liabilities (Net)	156	568	156
	1,40,088	1,31,439	1,40,089
Total Equity & Liabilities	3,02,876	2,85,540	3,02,867



21 MAY 2019

Rohi





Independent Auditor's Report on Standalone Annual Financial Results of Surya Roshni Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Surya Roshni Limited

1. We have audited the accompanying statement of standalone financial results of Surya Roshni Limited ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

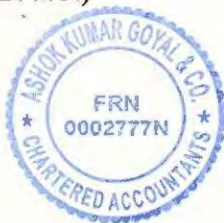
i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and

ii. give a true and fair view of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration – 002777N)

(CA. Ashok Kumar)
Partner, F.C.A
Membership No. 017644



Place: New Delhi
Dated: 21st May, 2019



Independent Auditor's Report on Consolidated Annual Financial Results of Surya Roshni Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Surya Roshni Limited

We have audited the accompanying statement of consolidated financial results of Surya Roshni Limited ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). Attention is drawn to the fact that figures for the quarter ended March 31, 2019 represent the derived figures between the consolidated audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year of standalone financial results (since the sole subsidiary of the company is incorporated on 21st January, 2019 only) of the company, which were subjected to a limited review and not subjected to audit as required under the Regulation and Circular.

The consolidated financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018 as stated above, the audited annual consolidated financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these consolidated financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 as stated above which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India; and audit of the annual consolidated financial





statements as at and for the year ended March 31, 2019; which are prepared as per relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us and based on the separate financial statements and the other financial information of sole wholly-owned subsidiary of the Company i.e. Surya Roshni LED Lighting Projects Limited for the period from date of incorporation i.e 21st January, 2019 to 31st March, 2019, which have been audited by us, these quarterly consolidated financial results as well as the year to date results:

- (i) includes the results of the wholly-owned subsidiary of the Company i.e Surya Roshni LED Lighting Projects Limited and includes total assets of Rs.2.54 crore as at 31st March, 2019 and total revenue of Rs.NIL crore for the quarter and year ended 31st March, 2019;
- (ii) are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
- (iii) give a true and fair view of the consolidated net profit, other comprehensive income and other financial information for the quarter and year ended March 31, 2019.

For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration – 002777N)

(CA. Ashok Kumar)
Partner, F.C.A
Membership No. 017644



Place: New Delhi
Dated: 21st May, 2019