



ATAM VALVES LIMITED

(FORMERLY ATAMVALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T : 91-181-5001111, 5019616/617

F : 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

Dated: - 30th September, 2023

ATAM/SE/2023-24/44

To,

**Bombay Stock Exchange Limited ,
The Department of Corporate Services
P.J. Towers, Dalal Street,
Mumbai – 400 001**

**National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E)
Mumbai - 400 051**

Sub: Proceedings of 38th Annual General Meeting

Ref: - ISIN: - INE09KD01013

Scrip Code: - 543236

Symbol: - ATAM

Respected Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the outcome including proceedings of 38th Annual General Meeting of the company held on Saturday, September 30, 2023 at 01:00 p.m. through Video Conferencing/Other Audio Visual Means ("VC"/ "OAVM") and concluded at 01:36 p.m.

We shall be submitting results of e-voting and Scrutinizer's report separately in due course.

Kindly take the same on record and acknowledge.

Thanking you

Yours faithfully,

For Atam Valves Limited

Natisha Choudhary
(Company Secretary and Compliance Officer)
Membership Number: 39201

Encl: As Above



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Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

Sub: Summary of Proceedings of the 38th Annual General Meeting of Atam Valves Limited held on 30th September, 2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the 38th Annual General Meeting (AGM) held today i.e. Saturday, September 30, 2023 at 01:00 PM through Video Conferencing / Other Audio Visual Means ("VC" / "OAVM"). This meeting was held in compliance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Ms. Natisha Choudhary, Company Secretary, welcomed the Members to the Meeting and briefed them on certain points relating to the participation at the Meeting through VC.

The Company Secretary of the Company informed the Members that the Company had taken all the requisite steps to enable Members to participate and vote on the items of businesses considered at the AGM.

She further informed that Mr. Parminder Pal Singh Rally (Membership No. FCS 6861) of M/s P.S. Rally & ASSOCIATES, Practicing Company Secretaries was appointed as the Scrutinizer by the Board to scrutinize the remote e-voting process prior to and during the AGM in a fair and transparent manner.

As it was decided by the Board, Mr. Amit Jain, Managing Director of the company, chaired the Meeting.

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GST No. 03AABCA2863R1ZH



The Chairman welcomed all the Directors and requested those, who joined through VC, to introduce themselves to the Members. The respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee were present at the AGM. The Company's Secretarial Auditors were also present at the Meeting through VC.

As per the attendance record 53 members were present through VC at the meeting and after ascertaining that the requisite quorum being present, the Chairman called the Meeting to order and welcomed the Shareholders to the Company's 38th AGM.

The Chairman, thereafter, informed the members of the company about Remarkable Achievements of the Company during Financial Year 2022-23 and then requested Mr. Vimal Parkash Jain, Wholetime Director of the Company to make a presentation to the Members covering, inter-alia, the FY23 Revenue, EBIDTA and PAT. Further, Mrs. Pamila Jain, Chief Financial Officer made a presentation covering, inter-alia, the FY23 Revenue Growth, Profitability, Earnings Per Share, Dividend distribution and share Capital of the Company.

Mr. Vimal Parkash Jain, Wholetime director of the Company informed that the Auditors Report on Financial Statements of the Company for the Financial Year ended March 31, 2023 does not contain any qualifications, reservations and adverse remarks. Hence, the said report was not read out in the Meeting as required under the provisions of Companies Act, 2013.

The Chairman informed that pursuant to the Companies Act, 2013 and Rules made there under and under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided facility to cast votes for the AGM through remote e-voting for the period commencing from Wednesday, September 27, 2023 (09:00 a.m.) and ended on Friday, September 29, 2023 (05:00 p.m.).

Then, the Company Secretary informed that the Members who were present at the AGM but had not cast their votes earlier through remote e-voting, may cast their vote during the AGM.

Post the conclusion of the remote e-voting, the Scrutinizers' report was received by the Company on September 30, 2023 and as set out therein all the said Resolutions were declared passed with the requisite majority, as per details mentioned in the attached table and marked as Annexure – 1.

This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

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For Atam Valves Limited

Natisha Choudhary

(Company Secretary and Compliance Officer)

Membership Number :- 39201

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**ANNEXURE-1**

The following Resolutions were passed with requisite majority by the Members of the Atam Valves Limited, as per the Notice convening the 38th Annual General Meeting held on Saturday, September 30th, 2023:

Item No.	Details of the Resolutions passed at the 38th AGM	Type of the Resolution
1	To receive, consider and adopt the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 together with the reports of the Board of Directors and Auditors thereon.	Ordinary
2	To declare a final dividend of Rs. 1.5/- per Equity Share of Rs. 10/-each fully paid for the financial year 2022-23.	Ordinary
3	To appoint Ms. Pamila Jain (DIN:- 01063136) as a Wholetime Director of the Company being eligible, offers herself for re-appointment.	Ordinary
4	Appointment of Mr. Parminder Singh (DIN:01526736) as an Non-Executive Independent Director.	Special
5	Appointment of Mr. Bhavik Jain (DIN:10241292) as Wholetime Director of the Company.	Ordinary
6	To Approve Continuation of Mr. Surinder Kumar Salwan (DIN:08510741) as a Non-Executive Independent Director beyond the age of 75 years .	Special
7	Authorization to Board to create charge on the assets of the Company.	Special
8	Approval to enter Material Related Party Transactions.	Special
9	To Consider and Approve the Remuneration of Mr. Amit Jain, Managing director of the Company.	Special
10	To Consider and Approve the Remuneration of Mr. Vimal Parkash Jain, Wholetime Director of the Company.	Special
11	To Consider and Approve the Remuneration of Ms. Pamila Jain, Wholetime Director of the Company.	Special
12	To Consider and Approve the Remuneration of Mr. Bhavik Jain.	Special