



**Regd. Office : Texcellence Complex, Near Anupam Cinema, Khokhara, Ahmedabad - 380 021, India.**  
**Phone No. : 91 - 79 - 67777000 • Fax : 91 - 79 - 22773061 • E.mail : texcellence@ashima.in**  
**CIN : L99999GJ1982PLC005253**

26<sup>th</sup> December, 2022

To,  
**BSE Limited**  
Corporate Relationship Department,  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Fort, Mumbai – 400001  
**SECURITY CODE NO. 514286**

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza 5<sup>th</sup> Floor, Plot no. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
**SECURITY CODE NO. ASHIMASYN**

Dear Sir/ Madam,

**Sub: Submission of Voting Results and Scrutinizer's Report of the Postal Ballot conducted through remote e-voting system.**

This is to inform you that the Postal Ballot remote e-voting process was conducted during the period from Thursday, 24<sup>th</sup> November, 2022 at 9:00 a.m. to Friday, 23<sup>rd</sup> December, 2022 at 5:00 p.m. for seeking approval of the members of the Company on the resolution set out in the Postal Ballot Notice dated 12<sup>th</sup> November, 2022.

In this regard, please find enclosed herewith:

- i. Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- ii. Scrutinizer's Report pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Ashima Limited**

*Shweta Sultania*



**Shweta Sultania**  
**Company Secretary & Compliance Officer**

Encl: As above

T E X C E L L E N C E

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Voting results	
Record date	18-11-2022
Total number of shareholders on record date	25373
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>1</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Chintan N. Parikh (DIN: 00155225), as Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	140842835	140686165	99.8888	140686165	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		140842835	140686165	99.8888	140686165	0	100.0000
Public-Institutions	E-Voting	612739	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		612739	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	50204504	498330	0.9926	475328	23002	95.3842	4.6158
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		50204504	498330	0.9926	475328	23002	95.3842
<b>Total</b>		191660078	141184495	73.6640	141161493	23002	99.9837	0.0163
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0





TAPAN SHAH  
COMPANY SECRETARY

816-818, AnandMangal – 3, Opp. Core House,  
Nr. Doctor House, Ellisbridge, Ahmedabad-380006  
Phone: (O) 26430810, 40024320  
E-mail: [info@tapanshah.in](mailto:info@tapanshah.in)

### Scrutinizer's Report

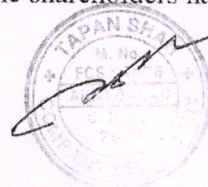
[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To, -  
The Chairman  
**ASHIMA LIMITED**  
CIN:L99999GJ1982PLC005253  
Texcellence Complex,  
Khokhara-Mehmedabad,  
Ahmedabad – 380021

Sub: - Scrutinizer's Report on remote voting by way of electronic means in respect of passing of resolution set-out in the notice dated 12<sup>th</sup> November, 2022 through Postal Ballot.

Dear Sir,

I, Tapan Shah, Company Secretary in Practice, and proprietor, Tapan Shah & Co., Ahmedabad (C.P. No.: 2839) had been appointed as Scrutinizer by the Board of Directors of Ashima Limited ("the Company") for the purpose of scrutinizing Postal Ballot voting conducted by way of e-voting process ("e-voting") in a fair and transparent manner on the resolution contained in the postal ballot notice dated 12<sup>th</sup> November, 2022 ("Notice") issued pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, Rule 20 and Rule 22 of the Companies (Management and Administration) Rule, 2014, Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 ("LODR"), Secretarial Standard on General Meetings issued by the Institute of the Company Secretaries of India and in accordance with the guidelines prescribed by Ministry of Corporate Affairs ("MCA") vide its General Circular No. 02/2021 dated 13<sup>th</sup> January, 2021 read with circular No. 20/2020 dated 5<sup>th</sup> May, 2020, 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 22/2020 dated 15<sup>th</sup> June, 2020, 33/2020 dated 28<sup>th</sup> September, 2020, 39/2020 dated 31<sup>st</sup> December, 2020, 10/2021 dated 23<sup>rd</sup> June, 2021, 20/2021 dated 8<sup>th</sup> December, 2021 and 3/2022 dated 5<sup>th</sup> May, 2022 (Collectively referred as "Applicable Circulars") allowing the companies to conduct the postal ballot process through electronic means ("e-voting") only. in view of the Covid 19 pandemic. Further pursuant to Regulation 17(1c) of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosures Requirements) Regulation, 2015, approval of shareholders for appointment/ reappointment of person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment/ reappointment, whichever is earlier. Accordingly approval of the shareholders has been obtained through process of Postal Ballot.



As a Scrutinizer, I have to scrutinize the process of e-voting conducted for postal ballot, using an electronic voting system on the dates referred to in the Notice.

### 1. Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and Rules made thereunder, (ii) the MCA Circulars and (iii) the SEBI(Listing Obligations and Disclosures Requirements) Regulation, 2015 relating to e-voting on the resolution contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

### 2. Scrutinizer's Responsibility

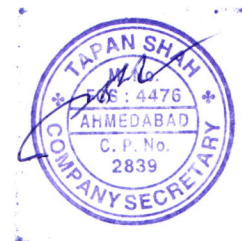
My responsibility as a Scrutinizer for e-voting process is restricted to making a Scrutinizer's Report of the votes cast "in favor" or "against" by the members in respect of the resolution contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by Central Depository Services (India) Limited (CDSL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and papers/documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. till Friday, 23<sup>rd</sup> December, 2022 at 5:00 PM (IST).

### 3. Cut-off Date

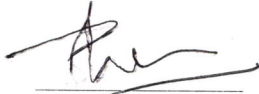
The Members of the Company as on the "cut-off" date as set out in the Notice i.e. Friday, 18<sup>th</sup> November, 2022 were entitled to vote on the resolution set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

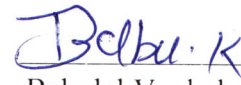
### 4. E-Voting Process

- i. The e-voting period remained open from Thursday, 24<sup>th</sup> November, 2022 at 9:00 a.m. (IST) to Friday, 23<sup>rd</sup> December, 2022 at 5:00 p.m. (IST).
- ii. In accordance with the MCA Circulars, the Notice of Postal Ballot has been sent only in electronic form. The hard copy of the Notice along with Postal Ballot forms and pre-paid business envelope have not been sent to the Members for this Postal Ballot and communication of assent/dissent of the Members would take place only through the remote e-voting system.
- iii. The Company on Tuesday, 22<sup>nd</sup> November, 2022, completed the dispatch of the Notice only through electronic mode to those members whose e-mail addresses were registered with the Company/ Share Transfer Registrar/ Depositories as on the cut-off date being, 18<sup>th</sup> November, 2022.



- iv. As stated in sub rule 3 of Rule 22 under the chapter on companies (Management and Administration) Rules, 2014, the Company had published an advertisement about completion of dispatch of Notice as above, provision of remote e-voting facility and other mandated particulars in English Newspaper "Western Times" and Vernacular (Gujarati) Newspaper "Western Times" on Wednesday, 23<sup>rd</sup> November, 2022.
- v. The votes cast during the e-voting were unblocked on Friday, 23<sup>rd</sup> December, 2022 after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses, Ms. Archana Gupta and Mr. Babulal Vaghela, who are not in the employment of the Company and / or Central Depository Services (India) Limited (CDSL). They have signed below in confirmation of the same.

  
 Archana Gupta  
 (Witness 1)

  
 Babulal Vaghela  
 (Witness 2)

Thereafter, the details containing, inter alia, the list of Members who voted "**in favour**" or "**against**" on the resolution were generated from the e-voting website [www.cdslindia.com](http://www.cdslindia.com). Based on the report generated and relied upon by me, data on the e-voting was scrutinized.

5. I submit herewith the Scrutinizer's Report on the results of the e-voting for postal ballot, based on the report generated by Central Depository Services (India) Limited, scrutinized and relied upon by me as under:

- i. Special Resolution – Re-appointment of Mr. Chintan N. Parikh (DIN:00155225) as a Managing Director of the Company.

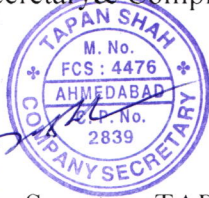
Total Valid Votes		Votes in favour			Votes Against		
Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting%
65	141184495	54	141161493	99.98	11	23002	0.02

Notes:

- i. Aforesaid resolution contained in the Notice has been passed with requisite majority by the Members of the Company.
- ii. There were no invalid votes, out of total voted shareholders.
- iii. The figures in percentage have been rounded off to 2 decimal points.



6. All the records relating to remote e-voting of Postal Ballot will remain in my safe custody until the Chairman approves and signs the minutes and thereafter the records will be handed over to the Company Secretary & Compliance Officer of the Company.



Signature:

Name of Company Secretary: TAPAN SHAH

C.P.No.: 2839

UDIN: F004476D002789533

Counter signed

For Ashima Limited



Chairman

Chaintan N. Parikh

Place : Ahmedabad

Date : 23<sup>rd</sup> December, 2022





**TAPAN SHAH**  
Company Secretary

## POSTAL BALLOT RESULTS

**Resolution 1 -Re-appointment of Mr. Chintan N. Parikh (DIN: 00155225) as a Managing Director of the Company- Special Resolution**

Particulars	Remote E-Voting		Voting through Ballot paper		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	54	141161493	0	0	54	141161493	99.98
Dissent	11	23002	0	0	11	23002	0.02
Total	65	141184495	0	0	65	141184495	100.00

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Resolution No. 1** of the Notice of the Postal Ballot dated 12th November, 2022 has been **passed with requisite majority**.

Signature:

Name of Company Secretary: **TAPAN SHAH**

FCS:4476 COP:2839

UDIN: F004476D002789533



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