

AVASARA FINANCE LIMITED

(Formerly Known as TRC Financial Services Limited)

CIN :L74899MH1994PLC216417

16th August, 2023

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip ID: TRCFIN
Scrip Code: 511730

Dear Sir,

Sub: Submission of E-PAPER

With reference to the captioned subject, we submit herewith E Newspaper extracts with respect to publication of Un-audited standalone financial results for the Quarter ended 30th June, 2023 published in the "Financial Express" and "Pratahkal" (Marathi) daily edition on 15th August, 2023.

Kindly take the above on your record.

Thanking You,

Yours faithfully
For **Avasara Finance Limited**
(Formerly known as TRC Financial Services Limited)


Sabrinath Gopala Krishnan
Whole Time Director & CFO
DIN: 08479403

Encl: As stated above.



MCLEOD RUSSEL INDIA LIMITED
CIN: L51109WB1998PLC087076
Registered Office: 4, Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata - 700001

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Table with columns: Particulars, Standalone (Quarter ended, Year ended), Consolidated (Quarter ended, Year ended). Rows include Total Income from Operations, Net Profit/Loss, Total Comprehensive Income, etc.

Notes:
1 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 ('Ind AS') as prescribed under Section 133 of the Companies Act 2013.

Place: Kolkata
Date: August 14, 2023



For McLeod Russel India Limited
Sd/- Aditya Khaikhan
Chairman and Managing Director

AVASARA FINANCE LIMITED

Regd. Office: Sankha Hill View CHS, 3rd Floor, 65, Hill Road, Opp. Vello Sizzler, Bandra (West), Mumbai - 400050. Website: www.avasara.com

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

Table with columns: Particulars, Current Quarter Ended 30 June 2023 (Unaudited), Year ended as on 31 March 2023 (Audited), Corresponding 3 months ended in the previous year 30 June 2022 (Audited).

Note:
1 The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

Place: Bangalore
Date: 14/08/2023

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES.

SRIVARI SPICES AND FOODS LIMITED

Our Company was incorporated on January 29, 2019 as 'Srivari Spices and Foods Private Limited', a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated January 30, 2019 issued by the Deputy Registrar of Companies, Central Registration Centre.

PROMOTERS OF OUR COMPANY: RATHI NARAYAN DAS AND NEHA RATHI
The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of Rs. 42 per Equity Share or above, was finalized in consultation with National Stock Exchange of India Limited.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 AND OFFER PRICE IS ₹ 42.
THE OFFER PRICE IS 4.2 TIMES OF THE FACE VALUE OF THE EQUITY SHARE
ANCHOR INVESTOR OFFER PRICE: ₹ 42 PER EQUITY SHARE THE OFFER PRICE IS 4.2 TIMES OF THE FACE VALUE

Risks to Investors:
Our Company is engaged in the business of manufacturing spices and flour (chakkli atta) significantly on the basis of orders which are received from our customers.

BID / ISSUE PERIOD
BID / ISSUE OPENED ON: MONDAY AUGUST 07, 2023
BID / ISSUE CLOSED ON: WEDNESDAY AUGUST 09, 2023

ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY, AUGUST 04, 2023

The Issue was made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ('SCRR') read with Regulation 253 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI ICDR Regulations') wherein not more than 50% of the Issue was made available for allocation on a proportionate basis to Qualified Institutional Buyers ('QIBs').

The Issue (excluding Anchor Investors Portion) received 137064 Applications for 66,38,73,000 Equity Shares (before technical rejections) resulting in 486.82 times subscription (including reserved portion of market maker). The details of the Applicants received in the Issue from various categories are as under (before technical rejections):

Table with columns: S. No., Category, No. of Applications, No. of Equity Shares applied, Equity Shares Reserved as per Prospectus, No. of times Subscribed, Amount (in Rs.).

Final Demand
A summary of the final demand as per NSE as on the Bid / Issue Closing Date at different Bid prices is as under:

Table with columns: S. No., Bid Price, Bids Quantity, Total, % of Total, Cumulative Total, % Cumulative Total.

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being National Stock Exchange of India Limited on August 14, 2023.

1) Allotment to Retail Individual Investors (After Technical Rejections)
The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Issue Price of Rs. 42 per Equity Share, was finalized in consultation with National Stock Exchange of India Limited.

Table with columns: No. of Shares Applied for (Category Wise), No. of application received, % of Total, Total No. of shares applied, % of Total, No. of Shares Allotted per Applicant, Ratio, Total No. of Shares Allotted.

BIOSHARE SERVICES PRIVATE LIMITED
Address: Office No. 55-2, 8th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India.

Place: Hyderabad
Date: August 14, 2023

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SRIVARI SPICES AND FOODS LIMITED.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the 'Securities Act') or any state securities laws in the United States, and unless so registered, and may not be offered or sold in the United States, except pursuant to an exemption from, or a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws.

2) Allotment to Non-Institutional Investors (After Technical Rejections)
The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of Rs. 42 per Equity Share or above, was finalized in consultation with National Stock Exchange of India Limited.

Table with columns: No. of Shares Applied for (Category wise), No. of Application Received, % to Total, Total No. of Shares Applied in each Category, % to Total, Total No. of Shares Allotted, Ratio.

1) Allotment to QIBs excluding Anchor Investors (After Technical Rejections)
The Company in consultation with the SFLM has allocated 6,06,000 Equity Shares to 2 Anchor Investors at the Anchor Investor Offer Price of Rs. 42 per Equity Shares in accordance with the SEBI ICDR Regulations. This represents 80% of the QIB Category.

Table with columns: Category, Fls/BANKS, MFs, IC, AIF, Fls/FPIs, OTHERS, TOTAL.

The Board of Directors of our Company at its meeting held on August 14, 2023 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being National Stock Exchange of India Limited and has allotted the Equity Shares to various successful applicants.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated August 14, 2023 filed with the Registrar of Companies, Ahmedabad, Gujarat ('RoC').

INVESTORS PLEASE NOTE
The details of the allotment made has been hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at website: www.bigshareonline.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the Firm's Sole Bidder Form number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid Form Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid Form Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

On behalf of Board of Directors
SRIVARI SPICES AND FOODS LIMITED
Sd/-
Rathi Narayan Das
Chairman and Whole-time Director
DIN: 00055848

Address: Office No. 55-2, 8th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India.

Place: Hyderabad
Date: August 14, 2023

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