



11th July, 2023

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sirs,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Notice is hereby given that following an application made by the Company, Industrial Promotion and Investment Corporation of Odisha Limited, being designated Nodal Agency of State Level Single Window Clearance Authority of Government of Odisha for Investment Promotion, has given approval to set up a new manufacturing facility for Continuous Casting Refractories with an installed capacity of 240,000 pieces per annum. This new plant is part of our overall growth strategy to meet the expected growth of the domestic Indian steel sector. Odisha has been selected for reason of its mineral wealth, excellent infrastructure, abundance of well trained people and future high concentration of steel manufacturing. The project costs will be in the region of Rs. 150 crores and the expected start date for construction subject to timely allotment of land will be around October 2023 with a commercial production target of March 2025. Once completed this plant will be the fourth manufacturing facility of the Company in India, other three being situated at Kalunga (near Rourkela- Odisha), Kandla Special Economic Zone (Gujarat) and Visakhapatnam (Andhra Pradesh).

This announcement is also being hosted on Company's Website: <https://ifglgroup.com/> and shall be available at link <https://ifglgroup.com/investor/announcement>.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

(Mansi Damani)
Company Secretary
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IFGL REFRACTORIES LIMITED

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Tel: +91 661 266 0195 | **Email:** ifgl.works@ifgl.in

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