

IDFCFIRSTBANK/SD/246/2023-24

January 20, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot No.C-1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

NSE – Symbol: IDFCFIRSTB**BSE Limited**

Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

BSE – Scrip Code: 539437***Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)***

Dear Sir / Madam,

We wish to inform that in accordance with the applicable provisions of the SEBI Listing Regulations and the Companies Act, 2013, basis the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Bank has approved the appointment of Ms. Matangi Gowrishankar (DIN: 01518137) as an Additional Director in the category of Independent Director of the Bank, to hold office for her first term of 4 (four) consecutive years commencing from January 20, 2024 till January 19, 2028 (both days inclusive), subject to approval of shareholders of the Bank.

Relevant details including her brief profile as required in terms of Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“SEBI Circular”) is enclosed as **Annexure I**.

In accordance with circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/02, both dated June 20, 2018, issued by BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**”), respectively, Ms. Matangi Gowrishankar is not debarred from holding the office of Director of the Bank, by virtue of any SEBI order or any other such authority.

The Board Meeting of the Bank commenced at 10:00 a.m. and concluded at 04:55 p.m.

Further, in compliance with Regulation 46(2) of the SEBI Listing Regulations, this disclosure is also being uploaded on the Bank’s website at www.idfcfirstbank.com

Request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited****Satish Gaikwad****Head – Legal & Company Secretary***Enclosed: As Above*

Annexure I

Sr. No.	Particulars	Description
1.	Reason for change	Appointment of Ms. Matangi Gowrishankar (DIN: 01518137) as an Additional Director in the category of Independent Director of the Bank.
2.	Date of appointment & term of appointment	Appointment for the first term of 4 (four) consecutive years, commencing from January 20, 2024 till January 19, 2028 (both days inclusive).
3.	Brief Profile	<p>Ms. Matangi Gowrishankar, a career business & human resources professional, has over four decades of experience in senior leadership roles in business and HR, both in India and overseas.</p> <p>She is an experienced Independent Director and has worked with large multinational corporations in regional and global roles, in diverse industry sectors like Banking, IT, Financial services, Manufacturing, Sports and Fitness and Oil & Gas.</p> <p>As an Executive Coach, Ms. Matangi had worked with a wide range of top leadership individuals and teams across several career stages and is actively involved in coaching and mentoring senior leaders across several organizations. She has deep expertise in business processes and is passionate about building high-performance teams.</p> <p>Ms. Matangi holds a BA in sociology and a post-graduate degree in Personnel Management and Industrial Relations from XLRI, Jamshedpur. She has also completed Strategic Human Resources Executive Development Programmes from Harvard and Cornell and is a qualified Neuroscience, Brain Based Coach and is adept at using multiple psychometric tools and processes for enhancing leadership capabilities.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Ms. Matangi Gowrishankar is not related to any of the other Directors of the Bank.