

IDFCFIRSTBANK/SD/284/2023-24

March 14, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C - 1, G - Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.

NSE Symbol: IDFCFIRSTB

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.

BSE Scrip Code: 539437

Sub.: Grant of Stock Options under 'IDFC FIRST Bank Limited - Employee Stock Option Scheme'.

Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/ Madam,

In compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ['SEBI (SBEB & SE) Regulations'], the Nomination & Remuneration Committee of the Bank has approved the grant of 60,000 stock options to eligible employee(s) of the Bank under 'IDFC FIRST Bank Limited - Employee Stock Option Scheme'.

The Exercise Price of these stock options has been determined in accordance with the SEBI (SBEB & SE) Regulations and will vest equally over a period of five years (viz. 20% each year) with an exercise period of 3 years from date of respective vesting.

Please take the above on record.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited**

Satish Gaikwad

Head – Legal & Company Secretary