

# WIL/SEC/2021

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Bombay Stock Exchange Limited	National Stock Exchange of India Limited
Department of Corporate Services,	ListingCompliance Department
SP. J. Towers, Dalal Street,	Exchange Plaza, Bandra-Kurla Complex,
Mumbai – 400 001	Bandra (E), Mumbai – 400 051
(Scrip Code-514162)	(Symbol: WELSPUNIND)

# Re: Regulation 30 read with Part C of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

## Sub: Press release

Please be informed that Welspun India Limited launches one of the largest traceability and ESG transparency rollouts in the textile industry with Wel-Trak 2.0 Blockchain.

Please find enclosed herewith the text of the press communication, which is being released to the media.

Please take the same on your record.

Thanking you,

Yours faithfully, For **Welspun India Limited** 

Shashikant Thorat Company Secretary FCS – 6505

Encl: As above

#### Welspun India Limited

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Corporate Identity Number: L17110GJ1985PLC033271



# Welspun India launches one of the largest traceability and ESG transparency rollouts in the textile industry with Wel-Trak 2.0 Blockchain

With Wel-Trak 2.0 Blockchain, the global home textile leader aims to track millions of finished products across its value chain



**Mumbai, October 13, 2021:** Welspun India, global leaders of home textiles is geared to transform the textile industry with Wel-Trak 2.0, an upgrade to Wel-Trak<sup>®</sup>, the company's patented end-to-end traceability technology introduced in 2018. The upgraded platform is designed to help the stakeholders – from Retailers to farmers and manufacturers to suppliers, traders, certifying bodies, and end consumers – to track raw materials throughout the supply chain back to its origin. Following this development, Welspun has become one of the first home textile manufacturer to use a Block chain and Al-based traceability platform at such a large scale, which is set to capture all its product lines, as well as major Sustainability-related data points. These include ESG metrics such as water usage, fair pay, power consumption, gender equality, among others.

As the world proceeds towards differentiating fast-fashion from sustainable fashion, the need to develop a more transparent, tamper-proof, and collaborative supply chain has become more critical than ever. Taking this concern forward, Welspun, in compliance with UN Social Development Goals (SDGs), is deploying the advanced cloud-based traceability technology across all its manufacturing units. Developed by InfiniChains, a renowned tech company headquartered in San Francisco, the unified data platform of Wel-Trak 2.0 is hosted on the cloud and boasts 99.9% availability. Aiming to optimize the fragmented global home textile value chain, Welspun is planning to move all product categories and fibers to the tech-based platform, thereby becoming a pioneer in the next-gen ESG data visibility technology.

Ms. Dipali Goenka, CEO & Jt MD, Welspun India Limited commented, "Environmental and social concerns are making modern consumers more cautious of their fashion and textile choices. In light of this, it is the responsibility of conscious brands to not only ensure that ESG parameters are optimally met but also that all stakeholders, including the customers and the consumers, have visibility into the processes across the value chain. Transparency and accountability are key factors in building the customer's trust and this is precisely what we aim to accomplish through our upgraded multi-level traceability solution Wel-Trak 2.0 which is enabled by blockchain, AI, and cloud technologies. Blockchain technology is ideal for creating an immutable, tamper-proof system that is immune to data manipulation and fraudulent behavior by members across the textile value chain. With Wel-Trak 2.0, we aim to underscore our commitment to our customers by ensuring that all of our processes are aligned with our ESG goals."



### About Welspun India Limited (www.welspunindia.com)

Welspun India Ltd (WIL), part of \$2.7 Bn Welspun Group, is a global leader in Home textiles. With a distribution network in more than 50 countries and world class manufacturing facilities in India, Welspun is strategic partners with top global retailers. WIL is driven by its differentiation strategy based on Branding, Innovation and ESG. From farm to shelf, we are driving the next wave of business growth with our strong brand portfolio and digital-first solutions and channels. With the adoption of modern technologies and building better capacities, Welspun India is poised to be a global leader in providing complete home solutions, with a consistent focus on ESG across its operations.