



TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

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CIN: L40108UP2005PLC094368



September 29, 2020

BSE Ltd. Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 BSE CODE– 542141	National Stock Exchange of India Ltd. 5 th floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) Mumbai – 400 051 NSE SYMBOL: TECHNOE
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Dear Sirs,

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of disinvestment of Jhajjar KT Transco Private Limited

Dear Sir / Madam,

Please refer our letter dated May 30, 2020, wherein we had informed about the entering into definitive agreement by the Company with India Grid Trust, an infrastructure investment trust, acting through its Trustee (Axis Trustee Services Limited) and Investment Manager (Sterlite Investment Managers Limited), to sell its stake in Jhajjar KT Transco Private Limited ("JKTPL"), subject to receipt of relevant approvals and completion of conditions precedent.

The Company's equity holding in JKTPL is 48.96%. Kalpataru Power transmission Limited holds 49.72% and Klassik Vinyl Products LLP holds balance 1.32% equity in JKTPL.

We are pleased to inform you that the Parties have today completed the sale of first closing sale shares, which represents about 74% of the total equity shares of JKTPL after obtaining the requisite regulatory and other approvals and compliance with condition precedents. The Company has completed sale of about 36.23% of equity shares. JKTPL has been sold at an enterprise value of INR 310 Crores.

The balance shares held by the Company and KPTL shall be transferred on Second closing date subject to fulfillment of conditions precedent to second closing, which is expected to be completed shortly.

Kindly take same on your records.

Thanking you,

Yours faithfully,
For Techno Electric & Engineering Company Limited

N. Brahma
Company Secretary
Membership No. A11652