

April 23, 2024

**To,
BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort
Mumbai- 400 001**

**Sub.: Audited Financial Results for the Fourth/Last Quarter and financial year
Ended March 31, 2024, along with other required details**

Ref.: Scrip Code: 509040

Dear Sir,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the Board of Directors of the Company at their meeting held today i.e. April 23, 2024, inter-alia considered and approved – .

In this respect, we attach herewith the following:

1. Audited Financial Results for the Fourth Quarter and financial year ended March 31, 2024

Accordingly, with regards to the aforesaid serial No. 1. we are enclosing the following

1. Audited Financial Results for the Fourth Quarter and financial year ended March 31, 2024;
2. Auditor’s Report on Quarterly Financial Results and financial year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Declaration with respect to the unmodified opinion of the Auditor

The meeting of the Board of Directors of the Company commenced at 10.30 a.m and concluded at 11.20 a.m



Netlink Solutions (India) Ltd.

507, Laxmi Plaza, Laxmi Industrial Estate,
New Link Road, Andheri (W), Mumbai - 400 053.
Tel : 91-22- 26335583, 26335584

Email : netlink@easy2source.com

Website : www.nsil.co.in

CIN NO : L45200MH1984PLC034789



Kindly find the same attached herewith and acknowledge the receipt.

Thanking you,
Yours truly,

For Netlink Solutions (India) Limited

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Date: 2024.04.23
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Minesh Modi
Whole-time Director
DIN: 00378378
Encl.: As above



NETLINK SOLUTIONS (INDIA) LIMITED

Regd. Office : 507, Laxmi Plaza, Laxmi Industrial Estate,

Newlink Road, Andheri (W), Mumbai- 400 053

Tel No. 022-26335583

CIN : L45200MH1984PLC034789

Web Site : www.nsl.co.in; Email : netlink@easy2source.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

Part I - Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2024		(₹ in Lakhs)				
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
	Income					
I.	Revenue from operations	184.29	0.61	137.47	196.41	209.41
II.	Other Income	448.33	133.56	276.62	1,055.10	509.52
III.	Total Income (I + II)	632.62	134.17	414.09	1,251.51	718.93
	Expenses					
IV.	Cost of materials/Services consumed	2.99	3.84	20.58	17.93	32.47
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	39.67	13.71	37.05	80.13	68.22
	Depreciation and amortisation expense	5.00	4.63	4.58	18.29	0.00
	Finance Cost	0.12	-	-	0.12	18.29
	Other Expenses	17.62	10.47	6.75	43.91	34.76
	Total Expenses (IV)	65.40	32.65	68.97	160.38	153.74
V.	Profit before tax (III-IV)	567.22	101.52	345.12	1,091.13	565.18
VI.	Tax expense	117.62	10.99	67.84	171.23	87.72
VII.	Net Profit for the period (V-VI)	449.60	90.53	277.27	919.90	477.47
VIII.	Other Comprehensive Income (OCI)					
	A (i) Items that will not be reclassified to Profit or Loss - Income / (Expenses)	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
IX.	Total Other Comprehensive Income / (Expenses)	-	-	-	-	-
X.	Total Comprehensive Income for the period (VII+IX) Comprising Profit / (Loss) and other Comprehensive Income for the period	449.60	90.53	277.27	919.90	477.47
XI.	Paid-up equity share capital (Face value of Rs. 10/- each)	252.92	252.92	252.92	252.92	252.92
XII.	Other Equity				2,247.08	1,327.18
XIII.	Earnings per equity share (not annualised)					
	(1) Basic	17.78	3.58	10.96	36.37	18.88
	(2) Diluted	17.78	3.58	10.96	36.37	18.88
	See accompanying note to the Financial Results					

Notes :

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on 23rd April 2024, after review by the Audit committee at its meeting held on 23rd April 2024, and audited by the auditor. These financial results were subject to audit by Statutory auditors of the Company who have expressed an unmodified opinion thereon.
- Figures are Audited and have been regrouped wherever necessary.
- The results for the Quarter ended 31st March, 2024 is the balancing figures between year ended 31st March, 2024 and respective nine months ended 31st December, 2023.

For and on behalf of Board of Directors
Netlink Solutions (India) Limited

Rupa Modi

Rupa Modi

Whole Time director (designated as Executive Director & CFO)
DIN - 00378383



Place: Mumbai
Date: 23.04.2024

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

(₹ In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
1	Segment Revenue					
	a) Website and Information Technology Services	1.29	0.61	2.09	5.51	6.34
	b) Information Media	556.16	-	411.77	580.20	580.08
	c) Exhibition Management	-	-	-	-	4.87
	d) Treasury	75.16	133.56	0.23	665.65	127.46
	e) Other (Unallocable)	-	-	-	0.15	0.18
	Total	632.62	134.17	414.09	1,251.51	718.93
	Less: Intersegment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	632.62	134.17	414.09	1,251.51	718.93
2	Segment Results					
	Profit/(Loss) before tax and interest from each segment					
	a) Website and Information Technology Services	(0.71)	(0.36)	1.04	0.29	1.80
	b) Information Media	521.70	(10.24)	374.70	511.06	517.01
	c) Exhibition Management	(3.75)	(3.75)	(3.75)	(15.00)	(10.59)
	d) Treasury	74.07	132.14	0.16	662.08	127.07
	e) Other (Unallocable)	-	-	-	-	-
	Total	591.31	117.79	372.15	1,158.43	635.29
	Less: i) Finance costs	-	-	-	-	-
	ii) Other Un-allocable Expenditure net off	24.09	16.27	27.03	67.45	70.29
	iii) Un-allocable Income	-	-	-	(0.15)	(0.18)
	Total Profit Before Tax	567.22	101.52	345.12	1,091.13	565.18
3	Segment Assets					
	a) Website and Information Technology Services	0.47	3.14	2.72	0.47	2.72
	b) Information Media	0.29	0.31	327.57	0.29	327.57
	c) Exhibition Management	28.75	32.50	43.75	28.75	43.75
	d) Treasury	2,586.18	2,041.36	1,351.58	2,586.18	1,351.58
	e) Other (Unallocable)	51.60	57.93	19.80	51.60	19.80
	Total Segment Assets	2,667.30	2,135.24	1,745.42	2,667.30	1,745.42
4	Segment Liabilities					
	a) Website and Information Technology Services	-	-	-	-	-
	b) Information Media	97.32	0.09	90.85	97.32	90.85
	c) Exhibition Management	-	-	-	-	-
	d) Treasury	-	24.76	24.76	-	24.76
	e) Other (Unallocable)	69.97	59.98	49.71	69.97	49.71
	Total Segment Liabilities	167.30	84.83	165.32	167.30	165.32

For and on behalf of Board of Directors of
Netlink Solutions (India) Limited

Rupa Modi.

Rupa Modi

Whole Time director (designated as Executive Director & CFO)
DIN : 00378383



Place: Mumbai
Date: 23.04.2024

NETLINK SOLUTIONS (INDIA) LIMITED
STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	31.03.2024 Audited	31.03.2023 Audited
Assets		
Non-current assets		
Property, plant and equipment	32.69	10.25
Other intangible assets	28.75	43.75
Financial assets		
Investments	1,749.96	931.17
Deferred tax assets (net)	-	-
Other non-current assets	18.59	9.52
	1,829.99	994.69
Current assets		
Financial assets		
Trade receivables	-	326.14
Cash and cash equivalents	596.67	158.26
Bank balances other than above	1.42	1.34
Other current assets	0.58	1.58
	598.67	487.32
Disposal group - assets held for sale	238.64	263.40
Total assets	2,667.30	1,745.41
Equity and liabilities		
Equity		
Equity share capital	252.92	252.92
Other equity	2,247.08	1,327.18
	2,500.01	1,580.10
Liabilities		
Non-current liabilities		
Deferred tax liabilities (Net)	67.14	30.58
Other non-current liabilities	-	-
	67.14	30.58
Current liabilities		
Financial liabilities		
Trade payables	-	9.00
Other current financial liabilities	2.81	21.76
Other current liabilities	97.32	79.19
Short-term provisions	0.03	0.03
Current tax liabilities (net)	-	-
	100.16	109.97
Disposal group - liabilities directly associated with assets held for sale	-	24.76
Total equity and liabilities	2,667.30	1,745.41

For and on behalf of Board of Directors of
Netlink Solutions (India) Limited

Rupa Modi



Rupa Modi

Whole Time director (designated as Executive Director & CFO)

DIN : 00378383

Place: Mumbai

Date: 23.04.2024

NETLINK SOLUTIONS (INDIA) LIMITED

CASH FLOW STATEMENT

(₹ In Lakhs)

Particulars	Year Ended	Year Ended
	31.03.2024 Audited	31.03.2023 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	1,091.13	565.18
Adjustments for		
Depreciation and amortization expense	18.29	18.29
Interest & Finance Charges	0.12	0.00
Interest Received	(4.21)	(1.99)
Dividend received	(15.32)	(9.55)
(Profit) / Loss on sale of Shares	(254.28)	(11.21)
(Profit) / Loss on sale of fixed assets	(0.15)	-
Net (gain) / loss on financial assets designated at fair value through profit and loss	(391.84)	(104.72)
Operating Profit Before Working Capital Adjustments	443.74	456.02
Changes in Working Capital		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	-	-
Trade receivables	326.14	(326.14)
Other financial assets (Current & Non-Current)	-	-
Other assets (Current & Non-Current)	1.01	7.93
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	(9.00)	9.00
Other financial liabilities (Current & Non-Current)	(0.82)	99.23
Other liabilities (Current & Non-Current)	-	-
Cash generated from operations	761.08	246.03
Direct Tax Paid / (Refund) [Net]	143.74	45.38
Net cash flow from / (used in) operating activities (A)	617.34	200.65
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets	(29.09)	(0.65)
Proceeds from sale of fixed assets	3.50	-
Dividend Received	15.32	9.55
(Purchase) / Proceeds from sale of equity investment - Non Current investment	(172.67)	(94.03)
Interest Received	4.21	1.99
Net cash flow from / (used in) investing activities (B)	(178.73)	(83.14)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Money received against share warrants / issue of equity shares	-	-
Interest & Finance Charges	(0.12)	(0.00)
Net Increase / (Decrease) in Short Term Borrowings (Net)	-	-
(Repayment) / Proceeds from Long Term Borrowings (Net)	-	-
Dividend Paid	-	-
Net cash flow from / (used in) financing activities (C)	(0.12)	(0.00)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	438.49	117.51
Cash and cash equivalents at the beginning of the year	159.60	42.09
Cash and cash equivalents at the end of the year	598.09	159.60

For and on behalf of Board of Directors of
Netlink Solutions (India) Limited

Rupa Modi,

Rupa Modi

Whole Time director (designated as Executive Director & CFO)

DIN : 00378383

Place: Mumbai

Date: 23.04.2024



Independent Auditor's Report on Quarterly and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Netlink Solutions (India) Limited,**

Report on the audit of the Annual Financial Results**Opinion**

We have audited the accompanying financial results of **Netlink Solutions (India) Limited** ('the Company') for the quarter and year ended March 31st, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31st, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 143 of the Act, read with relevant rules issued

thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we



conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Result of the Company to express an opinion on the Financial Result.

Materiality is the magnitude of misstatements in the financial result that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial result may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial result.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

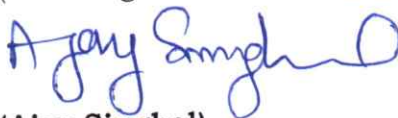
The Financial Results include the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the Statement is not modified in respect of the above matter.

For Ladha Singhal & Associates

Chartered Accountants

(Firm Registration No. 120241W)



(Ajay Singhal)

Partner

Membership No. 104451

UDIN: 24104451BKDLBH4401

Place: Mumbai

Date: 23rd April 2024



April 23, 2024

To,
BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort
Mumbai- 400 001

Sub.: Declaration u/r 33(3)(d) with respect to unmodified opinion of the Auditors in the Audit Report

Dear Sir,

I, Rupa Modi, Chief Financial Officer hereby confirm and declare that the Audit Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comment(s) or qualification(s).

The declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

For Netlink Solutions (India) Limited

RUPA Digitally signed
by RUPA MINESH
MINESH MODI
Date: 2024.04.23
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Rupa Minesh Modi
Executive Director & CFO
[DIN: 00378383]