

Savant Infocomm Limited

CIN : L72200YN1978PLC058225

Corp. Office : Gat No. 365/366, At Shirasgaon, Tal-Niphad, Dist- Nashik, MH-422206.

Ref: SIL/2023-24/AH- 043

September 26, 2023

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy, Towers,

Dalal Street, Fort,

Mumbai - 400 001

Scrip Code: 517320

ISIN: INE898E01011

Dear Sir / Madam,

SUB : SUMMARY OF THE PROCEEDINGS OF THE 45TH ANNUAL GENERAL MEETING ("AGM") OF THE COMPANY.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please now find enclosed summary of the proceedings of the 45th AGM of the Company held today, i.e. 26th September, 2023 at 3:00 p.m. through Video Conferencing/Other Audio Visual Means.

Trust that you will find it to be in order.

Kindly take the above information on your records.

Thanking you, we remain.

For Savant Infocomm Limited

Laxman A. Savalkar

Director

DIN : 07987670



Encl : As above (1)

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SUMMARY OF PROCEEDINGS OF THE 45TH ANNUAL GENERAL MEETING OF SAVANT INFOCOMM LIMITED

The 45th Annual General Meeting (“AGM”) of the members of the Company was held on 26th September, 2023 at 03:00 P.M. (IST), through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”). The meeting was held in compliance with the Circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Mr. Laxman A. Savalkar., Chairman of the Company, chaired the Meeting.

DIRECTORS AND KEY MANAGERIAL PERSONNEL IN ATTENDANCE:

Mr. Laxman A. Savalkar	Chairman & Managing Director
Mr. Girish K. Sarda	Executive Director & Chief Financial Officer
Mrs. Priya Gupta	Independent, Non-Executive Director & Chairman of Audit Committee
Mrs. Nivedita Sen	Independent, Non-Executive Director Chairman of Stakeholder’s Relationship Committee
Mr. Tathagata Sarkar	Independent, Non-Executive Director Chairman of Nomination and Remuneration Committee
Mrs. Sarita Kumari	Company Secretary

OTHER REPRESENTATIVES:

Mr. Jayatilal Jain, partner of M/s. Krishnan & Giri, Chartered Accountants, the outgoing Statutory Auditors of the Company.

Mr. Sumit Kumar Verma, Proprietor of M/s Vermas & Associates Incoming Statutory Auditors.



Mr. Dharmesh Sarvaiya, Proprietor of M/s Sarvaiya & Co. Secretarial Auditors of the Company could not attend the meeting due to indisposition of health.

The attendance of the shareholders through VC is mentioned below:

Category	Promoter and Promoter Group	Public	Total
	2	37	39
Total	2	37	39

The requisite quorum being present at the AGM, the meeting was called to order. The requisite quorum was present throughout the Meeting.

Mr. Girish K. Sarda, Director, introduced all the Board Members and the invitees present at the meeting. It was informed that pursuant to circulars and directives issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and the applicable provisions of the Companies Act, 2013, the Annual General Meeting was being held through video conferencing. Further, the Company had taken all feasible and requisite steps to enable participation and voting of members on the items being considered at the AGM. Adequate VC facilities had been made available and live streaming of the meeting were also being webcast at NSDL's website.

It was further mentioned that the Notice convening 45th Annual General Meeting of the Company alongwith the Audited Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and Auditors was already mailed to all the shareholders whose e-mail IDs were registered with the Registrar and Share Transfer Agents or Depository Participants or the Company in advance. The notice of the AGM and the Independent Auditors' Report on the financial statements of the Company for the financial year 2022-2023, as circulated was taken as read since there were no qualifications, observations or adverse comments on the financial statements and matters.

The members were informed that the Company had provided the facility of remote e-voting for the resolutions set forth in the Notice of the AGM for the approval of the members in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The remote e-voting period had commenced on Saturday, September 23, 2023 at 9:00 a.m.



(IST) and ended on Monday, September 25, 2023 at 5:00 p.m. (IST). The e-voting module was disabled by NSDL for voting thereafter. E-voting facility had been arranged for those members who could not cast their votes through remote e-voting were eligible to exercise their right to vote at the AGM.

Members were informed that the Company had appointed Mr. Ritesh Sharma, Partner of M/s. RNJ Company Secretaries Company Secretaries as the Scrutinizer for the purpose of scrutinizing the voting process in a fair and transparent manner for the resolutions included in the Notice of the AGM. The Results alongwith the Consolidated Scrutinizer's Report, shall be declared not later than 2 working days from the conclusion of the AGM and the same shall be placed on the website of the Company at www.savant-infocomm.co.in and NSDL. The results shall also be forwarded to the Stock Exchange i.e. BSE Limited and shall be made available on their website.

Mr. Laxman A. Savalkar, Director, addressed the members of the Company. He gave an overview of the operations and the financial performance of the Company during the financial year 2022-2023.

The business transacted at the AGM, as stated in the Notice dated August 12, 2023 are as detailed below:

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS:		
1.	Adoption of Financial Statements, Directors' and Auditors' Report for the financial year 2022-23	Ordinary Resolution
2.	Re-appointment of Mr. Laxman A. Savalkar (DIN: 07987670) who retires by rotation and being eligible, offers himself for reappointment.	Ordinary Resolution
3.	Appointment of M/s. Vermas & Associates, Chartered Accountants, Kolkata (Firm Registration Number: 328962E) as the Statutory Auditors of the Company.	Ordinary Resolution
SPECIAL BUSINESS:		
4.	Appointment of Mr. Girish K. Sarda (DIN: 07987669) as an Executive Director of the Company	Ordinary Resolution
5.	Reclassification of Promoters and Promoters Group into Public.	Special Resolution



6.	Limits of Borrowings u/s 180(1)(c) of the Companies Act, 2013.	Special Resolution
7.	Providing Security u/s 180(1)(a) of the Companies Act, 2013 in connection with the borrowings of the Company	Special Resolution
8.	Loans or Investments or to provide guarantees / securities in connection with a loan made U/S 186 of the Companies Act, 2013.	Special Resolution

Thereafter, Mr. Girish Sarda, placed on record appreciation and gratitude for all the members for joining the meeting. Further, members were informed that the e-voting would remain open for a further period of 15 minutes to enable those members who were present during the AGM but could not cast their votes prior to the AGM.

The meeting then concluded at 03.29 p.m. after being open for 15 minutes for e-voting to be completed.

For Savant Infocomm Limited

Laxman A. Savalkar
Director
DIN : 07987670

