

FGP LIMITED

Regd. Off. - Commercial Union House, 9 / Wallace Street,
Fort, Mumbai - 400 001.
Tel : 2207 0273 / 2201 5269
Email : fgpltd03@gmail.com • Website : www.fgpltd.in
CIN : L26100MH1962PLC012406

August 02, 2019

BSE Limited
Corporate Service Department,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001

Security Code: 500142

Sub: Outcome of Board Meeting.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. on Friday, August 2, 2019, inter-alia, considered and approved the following:

1. Un-audited Financial Results along with Limited Review Report for quarter ended June 30, 2019. Copy of the same enclosed herewith as **Annexure-A**.
2. Extension of the term of appointment of Mr. Kishore Shete, Whole time Director of the Company for the period from April 01, 2019 upto September 30, 2021 subject to approval of shareholders at the ensuing Annual General Meeting.
3. Appointment of Mr. Rajesh Shirambekar (DIN: 08436009) as an Additional and Independent Director of the Company for a period of five years with effect from August 2, 2019 upto August 01, 2024.
4. Appointment of Mr. Manish Tiwary (ACS No. 45339) as the Company Secretary and Compliance Officer of the Company with effect from August 12, 2019, pursuant to Section 203 of the Companies Act, 2013 read with Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in place of Ms. Jaya Verma who resigned as Company Secretary and Compliance Officer of the Company due to personal reasons w.e.f. August 12, 2019.

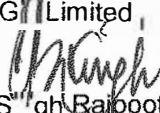
Additional information as required pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure-B**.

The Board Meeting commenced at 03.00 pm and concluded at 4.20 p.m.

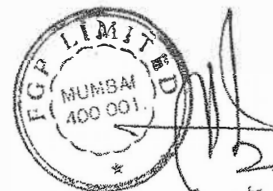
We request you to take the same on your record.

Thanking you,

Yours faithfully,
For FGP Limited


H.N. Singh Bajpoot
Chairman
Encl. as above

FGP LIMITED					
Regd. Office: 9, Wallace Street, Fort, Mumbai-400 001.					
Web Site: www.fgppltd.in, Email ID-fgppltd03@gmail.com, CIN-L26100MH1962PLC012406					
Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2019					
₹' in Lakhs except Earning per share					
Sr.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2019	30.06.2018	31.03.2019	31.03.2019
		Unaudited	Unaudited	Audited	Audited
1	<u>Income from Operations.</u>				
	(a) Net Sales/Income from Operations	3.15	3.15	3.15	12.60
	(b) Other Income	1.20	15.96	105.10	121.94
	(c) Changes in Fair value of Investments	6.40	1.21	15.20	18.98
	(d) Profit on Redemption of Mutual Funds	-	-	-	10.72
	Total Income from Operations (Net)	10.75	20.32	123.45	164.24
2	<u>Expenses:</u>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expenses	5.54	4.57	5.50	18.62
	(e) Finance cost	-	0.74	-	0.74
	(f) Depreciation & amortisation expenses	0.48	0.23	0.33	1.47
	(g) Legal and Professional expenses	18.57	10.54	20.04	43.24
	(h) Changes in Fair value of Investments	10.55	-	11.62	19.35
	(i) Other expenses	6.86	6.02	5.90	57.20
	Total expenses	42.00	22.10	43.39	140.62
3	Profit/(Loss) from operations before exceptional items (1-2)	(31.25)	(1.78)	80.06	23.62
4	Exceptional items	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3+4)	(31.25)	(1.78)	80.06	23.62
6	Tax expenses				
	Current Tax -Income	-	17.94	-	17.94
	Deferred Tax	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	(31.25)	16.16	80.06	41.56
8	Other comprehensive income (net of tax) (item that will not be reclassified to profit or loss)	-	-	-	-
9	Total comprehensive income for the period (7+8)	(31.25)	16.16	80.06	41.56
10	Paid up equity share capital (Face value of ₹10/- each)	1189.51	1189.51	1189.51	1189.51
11	Reserves excluding revaluation reserves as per balance sheet	-	-	-	(768.54)
12	Earning Per Share of ₹10/- each)				
	Basic & Diluted (in ₹) (not annualised)	(0.26)	0.14	0.68	0.35




NOTES:

- 1 The above unaudited financial results are as per the Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 and have been subjected to limited review by the Statutory Auditors of the Company.
- 2 As the Company's business activity fall within a single operating segment, viz. "Business Centre", no separate segment is disclosed.
- 3 Tax expenses, if any, will be considered at the end of the year.
- 4 The figures have been regrouped /rearranged wherever considered necessary to confirm to current period's classification and grouping.
- 5 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 2, 2019.
- 6 The Company has adopted IND As 116 – Leasing with effect from April 1, 2019. The terms of the lease agreement being short term duration as a lessor and considering the value of the underlying assets the adoption does not have any impact on these financial results.

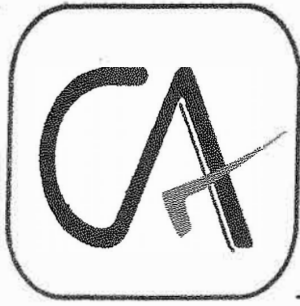
**On Behalf of the Board of Directors
For FGP Limited**




Kishore Shete
Wholetime Director

Place: Mumbai
Date: August 2, 2019





V. S. SOMANI & CO.
CHARTERED ACCOUNTANTS

UNIT NO.127, 1ST FLOOR,
PRABHADEVI UNIQUE INDUSTRIAL
PREMISES CO-OP SOCIETY LTD.,
TWIN TOWER LANE,
OFF. VEER SAVARKAR MARG,
PRABHADEVI, MUMBAI 400 025.
PHONE NO: 022 66624558
EMAIL ID: vidyadhar@cavssomani.com

LIMITED REVIEW REPORT

The Board of Directors

FGP Limited
Commercial Union House,
9, Wallace Street, Fort.
Mumbai-400001

1. We have reviewed the accompanying statement of unaudited financial results of **FGP Limited (the Company)**, for the quarter ended on 30th June, 2019 (the statement) being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/ 62/2016 dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS -34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

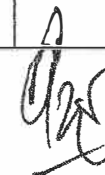
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/ 62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.S.Somani & CO.,
Chartered Accountants
Firm Registration No 117589W

CA. V.S.Somani
Proprietor
Membership No. 102664
UDIN NO.19102664AAAAGA9563

Place : Mumbai
Date : 2nd August, 2019

Sr. No	Particulars	Information on change in Directors and Key Managerial Personnel (KMP)			
		Mr. Kishore Shete	Mr. Rajesh Shirambekar	Mr. Manish Tiwary	Ms. Jaya Verma
1	Reason for Change	Re-appointment as Whole-time Director	Appointment as an Additional and Independent Director	Appointment as Company Secretary and Compliance Officer of the Company.	Resigned as Company Secretary and Compliance Officer due to Personal reasons.
2	Date of Appointment /Reappointment/Cessation	April 1, 2019 (Subject to approval at ensuing AGM)	August 2, 2019 (Subject to approval at ensuing AGM)	Appointed as the Company Secretary and Compliance Officer of the Company w. e. f August 12, 2019	Resigned as Company Secretary and Compliance Officer w.e.f. August 12, 2019
3	Term of appointment	2.5 years (from April 1, 2019 to September 30, 2021)	5 years	N. A	N. A
	Brief Profile	Mr. Kishore Shete has over 49 years of experience in the field of Manufacturing / Heavy duty Engineering / Factory Administration / Industrial Relations & Commercial functions of medium & large-scale Industries.	Mr. Rajesh Shirambekar is a member of the Institute of Company Secretaries of India and a Law Graduate from University of Mumbai with more than 23 years of varied work experience in the field of corporate governance, corporate restructuring, international contracts, intellectual property laws, insurance and corporate	Mr. Manish Tiwary is a Commerce Graduate from Calcutta University and an Associate Member of the Institute of Company Secretaries of India with over three and a half years' post membership experience in handling secretarial matters. His last employment was with Navjyoti Commodity Management Services	-



		<p>He joined Fibreglass Pilkington Limited in year 1974 in the middle management in manufacturing division. The Company was later renamed as FGP Limited. He has been instrumental in execution of several mega projects with sophisticated U.K. and American technologies at Thane plant. Mr. Shete became Works Manager in 1992, with overall responsibility of managing the Thane factory of the Company.</p> <p>He has also worked in Companies of repute such as Bombay Dyeing Spring Mill and Fabrika Polyarn-division of Hoechst Dyes & Chemicals.</p>	<p>finance in pharmaceutical, real estate, information technology and FMCG industry.</p> <p>Mr. Shirambekar is working with in RPG Life Sciences Limited, as Head – Legal and Company Secretary from past 8 years and have handled multiple key assignments in the area of Trademark, Insurance and Corporate Governance.</p>	<p>Ltd, as Manager-Company Secretary. He is presently employed with FGP Limited as Assistant Manager Secretarial.</p>	
Details of relationships between directors (in case of appointment of a director)	None of these Directors are related to any other director or Key Managerial Personnel of the Company.			Not applicable, since the appointment is as KMP and not as a Director.	-

