



Date: - 06.04.2023

To,
The Secretary,
Listing Department
National Stock Exchange of India Ltd.
Exchange plaza, BKC, Bandra (E)
Mumbai - MH 400051.

To,
The Secretary,
Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street
Mumbai- MH 400001.

REF: -(ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

Sub: - Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof, we would like to inform you that the **Shakti Pumps Received Patent for Inventing 'Switching Circuit To Start Single Phase Induction Motor' from the Government of India.**

We hereby enclosed the Press Release in respect of receiving Patent for Inventing Switching Circuit to Start Single Phase Induction Motor.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Shakti Pumps (India) Limited

**Ravi Patidar
Company Secretary**

SHAKTI PUMPS (INDIA) LIMITED

CIN: L29120MP1995PLC009327

Regd. Office:-Plot No. 401, 402 & 413, Industrial Area, Sector - 3, Pithampur - Dist. Dhar 454774 (M.P.) INDIA.

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Press Release

Shakti Pumps received a Patent for Inventing 'Switching Circuit To Start Single Phase-Induction Motor'

Pithampur, Madhya Pradesh, 06 April 2023: Shakti Pumps (India) Limited (herein referred to as "Shakti Pumps"), India's leading manufacturer of energy-efficient pumps and motors has received a patent for inventing a "Switching Circuit To Start Single Phase-Induction Motor". Shakti Pumps received this patent from "Intellectual Property India, a Ministry of Commerce & Industry Organisation". The patent is in accordance with the provisions of the Patents Act, 1970 and it will hold a validity of 20 years from the date of filing of the patent. The company has received 3 patents till date and have filled 26 more patents in India and abroad.

Generally, to start a single-phase induction motor, a control box that uses capacitors is required. Also, in Submersible Motors an additional conductor was required in the riser cable. These capacitors increase the possibilities of complications in circuits and voltage drop. With the help of this invention, one can avoid complications and save additional costs of conductors in the riser cable. This invention also eliminates the issues of voltage drop in riser cables and increases the precision in switching, as compared to the panel and capacitor

Sharing his views on this vital development, Mr. Dinesh Patidar, Chairman & Managing Director, said: *"We are feeling extremely proud and delighted that we are receiving positive outcomes and recognition of all the efforts we have put into the technology upgradation. Our urge to become a leader has encouraged us to develop products that are not only unique but also prove beneficial for our target customer base and the environment.*

Till now, we have made a solid platform and with our strong brand recognition, we are further expecting to continue making a positive contribution to the industry which would help us to deliver encouraging results for our investors."

About Shakti Pumps (India):

The company began its business as a core pumping solutions company and went on to manufacture India's first ever 100% stainless-steel pumps & energy efficient motors. It was also awarded with India's first BEE 5 Star rated pumps and today has over 1200 pump models which have been certified with 5-star ratings by the Bureau of Energy Efficiency (BEE). With more than three decades of

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experience in the pumping industry, Shakti Pumps is one of the most quality-driven and cost-competitive pump manufacturers in the world and holds dominating position in domestic solar pumps industry with more than 35% market share in KUSUM scheme. The company has committed itself to several ongoing research and development projects leading to development & creation of new-age energy-efficient pumping products and solutions.

Shakti Pumps is one of the largest and most prestigious companies in the domestic and global markets. It is renowned for developing high-efficiency products offering advanced water pumping solutions. These new-age products comprise of solar energy-operated pumps, electric pumps and solutions find use in agriculture, industrial & commercial sector.

For more information, please contact:-

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