

Department of Corporate Services,
BSE Limited, Mumbai
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Sub: Outcome of Board Meeting held on 14th November, 2021.
Ref: Scrip ID/Code: OBCL/541206

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Company at its meeting held today, i.e. Sunday, 14th November, 2021, have inter alia considered and approved the following business:

1. The Un-audited financial results (Standalone) of the Company for the half year ended 30th September, 2021, along with the Limited Review Report thereon;
2. The resignation of CS Aakash Kumar Sahu from the post of Company Secretary & Compliance Officer.
3. The appointment of CS Muskaan Gupta as Company Secretary & Compliance Officer.

The said Meeting was commenced at 04:00 PM and Concluded at 06:45 PM.

BSE Limited, Mumbai

You are kindly requested to take the same on your records.

Thanking you,

Yours Faithfully,
Orissa Bengal Carrier Ltd.

RAVI

AGRAWAL

Ravi Agrawal

Wholtime Director

DIN: 01392652

Digitally signed by RAVI AGRAWAL
DN: cn=R, o=ORISSA BENGL CARRIER LTD,
ou=DIRECTOR,
2.5.4.20=0274e973d979c340d700844c001
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postalCode=492001, st=CHATTISGARH,
serialNumber=14295684214664672399239
116361301133627632026816119666666
14, cn=RAVI AGRAWAL
Date: 2021.11.14 18:48:15 +05'30'

CIN No. : L63090CT1994PLC008732

Corp. Office : A-1, 3rd Floor, C.G. Elite Complex, Opp Mandi Gate
Pandri Main Road, Raipur 492001 (C.G.)

☎ 0771-2281310- (9 Lines)

Read. Office : Jeevan Bima Marg, Pandri, Raipur 492001 (C.G.)

✉ admin@obclimited.com

🌐 www.obclimited.com

Independent Auditors Review Report on Standalone Half Yearly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors,
Orissa Bengal Carrier Ltd.,
Jiwan Bima Marg, Pandri, Raipur (CG) 492001

We have reviewed the accompanying statement of unaudited financial results ("the statement") of Orissa Bengal Carrier Ltd. for the half year ended 30th September, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, , has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR AGRAWAL & PANSARI
Chartered Accountants
Firm Registration No. : 003350C**



**CA R.K.AGRAWAL
(Partner)**

**Membership No. 053338
UDIN- 21053338AAAACP3188**

**Date : 14.11.2021
Place : Raipur**

ORISSA BENGAL CARRIER LIMITED
Regd. Off:- Jiwan Bima Marg, Pandri, Raipur (C.G.)-492001
(CIN:L63090CTI994PLC008732)

Email id: cs@obclimited.com,

Website: www.obclimited.com

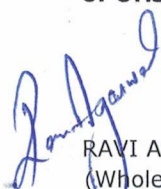
Ph. No. 0771-2281314

Balance Sheet as at 30th September 2021

(Rupees in Lakhs)

PARTICULARS	Half Year Ended on	Previous Year Ended
	30/09/2021	31/03/2021
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,108.28	2,108.28
(b) Reserves and surplus	5,692.33	5,310.94
(c) Money received against share warrants	-	-
	7,800.61	7,419.22
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	233.52	493.05
(b) Deferred tax liabilities (Net)	28.95	22.96
(c) Other Long term liabilities	-	-
(d) Long-term provisions	-	-
	262.47	516.01
4 Current liabilities		
(a) Short-term borrowings	340.14	1,789.69
(b) Trade payables		
i Total outstanding dues of Micro & Small Enterprises	-	-
ii Total outstanding dues of creditors other than Micro & Small Enterprises	1,015.29	1,538.10
(c) Other current liabilities	418.41	531.99
(d) Short-term provisions	242.05	383.49
	2,015.89	4,243.27
TOTAL	10,078.97	12,178.50
II. ASSETS		
1 Non-current assets		
(a) <u>Property Plant and Equipment</u>		
(i) Tangible assets	828.28	951.90
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	46.12
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	267.80	255.48
(e) Other non-current assets	-	-
	1,096.08	1,253.50
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	5,876.38	9,534.23
(d) Cash and cash equivalents	1,573.53	266.58
(e) Short-term loans and advances	1,532.98	1,124.19
(f) Other current assets	-	-
	8,982.89	10,925.00
TOTAL	10,078.97	12,178.50

For and on behalf of the Board of Directors'
of Orissa Bengal Carrier Limited



RAVI AGRAWAL
(Wholetime Director)



ORISSA BENGAL CARRIER LIMITED
Regd. Off:- Jivan Bima Marg, Pandri, Raipur (C.G.)-492001
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Statement of Standalone Financial Results for the Half Year ended 30th September, 2021

(Rupees in Lakhs, except Earning per share data)

PARTICULARS	Half Year Ended on			Year Ended on	
	30/09/2021	31/03/2021	30/09/2020	31/03/2021	31/03/2020
	Unaudited	UnAudited	Audited	Audited	Audited
I. Revenue from operations:					
Gross Income from Transportation Business	14,719.83	20,173.91	13,730.13	33,904.04	38,897.68
II. Other income	190.98	105.92	33.82	139.74	142.13
III. Total Revenue (I + II)	14,910.81	20,279.83	13,763.95	34,043.78	39,039.81
IV. Expenses:					
Gross Transportation Expenses	13,898.39	19,290.91	12,837.84	32,128.75	36,175.57
Employee Benefits Expenses	138.78	142.43	143.48	285.91	295.69
Finance costs	99.02	127.65	100.19	227.84	286.27
Depreciation & Amortisation Expenses	131.91	192.31	199.15	391.46	526.00
Other expenses	122.37	122.11	95.45	217.56	521.04
Total Expenses	14,390.47	19,875.41	13,376.11	33,251.52	37,804.57
V. Profit before Exceptional & Extra-ordinary Items & tax (III- IV)	520.34	404.42	387.84	792.26	1,235.24
VI. Exceptional Items	-	-	-	-	-
VII. Profit before Extra-ordinary Items & tax (V- VI)	520.34	404.42	387.84	792.26	1,235.24
VIII. Extra-Ordinary Items	-	-	-	-	-
IX. PROFIT BEFORE TAX (VII-VIII)	520.34	404.42	387.84	792.26	1,235.24
X. TAX EXPENSE:					
(1) Current year tax	132.97	107.11	110.34	217.45	323.19
(2) Deferred tax Liability /(Asset)	5.99	(3.83)	(6.13)	(9.96)	(18.15)
(3) Earlier Year Income Tax	-	-	-	-	-
XI. Profit (Loss) for the period from continuing operations (after tax) (IX-X)	381.38	301.14	283.63	584.77	930.20
XII. Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	381.38	301.14	283.63	584.77	930.20
XVI. Earnings per equity share:					
(1) Basic	1.81	1.43	1.35	2.77	4.41
(2) Diluted	1.81	1.43	1.35	2.77	4.41
XVII. Paid-up Equity Share Capital	2,108.28	2,108.28	2,108.28	2,108.28	2,108.28
XVIII. Reserve Excluding Revaluation Reserve	5,692.33	5,310.94	5,115.22	5,310.94	4,831.58

Notes:

- The above financial results as approved by the Audit Committee have been approved by the Board of Directors at their meetings held on 14.11.2021. Limited Review Report of the result for the Half year ended September 30, 2021. These unaudited financial results have been prepared in accordance with the Accounting Standards as specified under section 133 of the Companies Act, 2013 read with the rule and provisions (as amended from time to time) of the Companies Act, 2013. The Statutory Auditors have performed a limited review of the Financial Results of the company and have expressed an unqualified review conclusion.
- The Company operates in a single segment. Hence segment report is not applicable.
- As per MCA notification dated 16th February 2015, Companies whose shares are listed on SME Exchange as referred to chapter XB of SEBI (Issue of capital and disclosure requirements) Regulation 2009 are exempted from the compulsory requirements of adoption of IND-AS. As the company is covered under the exempt category, it has not adopted IND-AS for preparation of financial results.
- The company has evaluated the impact of resurgence of COVID pandemic on its business operations, liquidity and financial position and based on management's review of current indicators and economic conditions, no material adjustment is considered necessary to its unaudited financial results as at 30th September 2021.
- Figures for the previous period/year have been rearranged/reclassified wherever necessary to correspond with current period/year presentation

**For and on behalf of the Board of Directors'
of Orissa Bengal Carrier Limited**

Ravi Agrawal
RAVI AGRAWAL
(Wholtime Director)
DIN: 01392652
PLACE : RAIPUR
DATE : 14/11/2021



ORISSA BENGAL CARRIER LIMITED

Regd. Off:- Jiwan Bima Marg, Pandri, Raipur (C.G.)-492001

(CIN:L63090CTI994PLC008732)

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Ph. No. 0771-2281314

Cash Flow Statement for the Period Ended on 30th September, 2021

(Rupees in Lakhs)

PARTICULAR	Figures as at the end of 30/09/2021	Figures as at the end of 31/03/2021
A. Cash Flow from Operating Activities		
Net Profit before tax and extraordinary items	520.34	792.26
Adjustments For :		
Depreciation	131.91	391.46
Interest & Finance Charges	99.02	227.84
Interest Income	(8.68)	(36.24)
Profit on sale of Fixed Assets	(51.02)	(27.75)
Operating Profit before Working Capital Changes	691.57	1,347.58
Adjustments For :		
(Increase) / Decrease in Current Assets :		
Sundry Debtors	3,657.85	(615.09)
Inventories	-	-
Loans and Advances	(408.79)	(529.70)
Other Current Assets	-	-
Long Term Loans & Advances	(12.32)	(29.39)
Other non current assets	-	-
Increase / (Decrease) in Current Liabilities :		
Trade & Other Payables	(777.83)	304.26
Cash generation from Operations	3,150.48	477.66
Income Tax(Paid)	(132.97)	(217.45)
Net Cash Used in Operating Activities (A)	3,017.51	260.21
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	(51.24)	(27.34)
Purchase of Investment	-	-
Sale of Fixed Assets	140.09	50.79
Interest Income	8.68	36.24
Other non-current assets	-	-
Net Cash used in Investing Activities (B)	97.53	59.69
C. Cash Flow from Financing Activities		
Issue of Share capital	-	-
Security Premium Account	-	-
Long-term borrowings	(259.53)	(331.98)
Short-term borrowings	(1,449.55)	421.64
Interest & Finance Charges Paid	(99.02)	(227.84)
Dividend Paid	-	(105.41)
Net Cash from Financing Activities (C)	(1,808.10)	(243.59)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	1,306.94	76.31
Cash & Cash Equivalents as at opening	266.58	190.27
Cash & Cash Equivalents as at Closing	1,573.52	266.58
	0.00	0.00
Components of Cash & Cash Equivalents		
Cash in Hand	36.15	43.40
Balances with Bank	1,537.37	223.18
	1,573.52	266.58
Note:		
The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.		

**For and on behalf of the Board of Directors
of Orissa Bengal Carrier Limited**

Ravi Agrawal

RAVI AGRAWAL
(Wholtime Director)
DIN: 01392652
PLACE : RAIPUR
DATE : 14/11/2021

