

<b>To,</b> <b>Corporate Relationship Department,</b> <b>BSE Limited,</b> <b>P.J Towers,</b> <b>Dalal Street, Fort,</b> <b>Mumbai- 400 001</b>	<b>To,</b> <b>National Stock Exchange of India Ltd.</b> <b>Exchange Plaza, C-1, Block- G,</b> <b>Bandra- Mumbai- 400 051</b>
<b>Company Code- 540824</b>	<b>Company Code- ASTRON</b>

Sub.: Credit Rating - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

We are pleased to inform that Brickwork Ratings has assigned long term debt rating of “BWR BBB- (read as BWR BBB minus) and short term rating of BWR A3 (read as BWR A three) on bank facilities of INR 59.76 Cr. as on 31<sup>st</sup> March, 2020 and expressed outlook as stable.

Kindly take on your records.

For, Astron Paper & Board Mill Limited



Uttam Patel  
Company Secretary  
14<sup>th</sup> July, 2020