

Date: 27thMay, 2022

To,
The Manager,
Department of Corporate Services,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Subject: Outcome of the Board Meeting held on 27thMay, 2022
(Commenced at: 4.00 PM and Concluded at: 7.50 PM)

Scrip ID: WSFIN
Scrip Code: 511147

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e.27thMay, 2022 has inter-alia:

1. approved the Audited Financial Results of the Company for the quarter and financial year ended 31stMarch, 2022, as recommended by the Audit Committee;
2. approved the appointment of Secretarial and Internal Auditor of the Company for the financial year 2022-23.

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we enclose herewith the following:

1. Audited Financial Results for the quarter and financial year ended 31stMarch, 2022;
2. Auditor's report issued by the Statutory Auditor of the Company for the quarter and financial year ended 31stMarch, 2022; and
3. Declaration under Regulation 33 (3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The said results along with the Auditor's Report will be made available on the website of the Company i.e. www.wsfx.in.

You are requested to kindly take the above information on records.

Thanking You,
Yours faithfully,

For Wall Street Finance Limited

Manisha Swami
Company Secretary & Compliance Officer
Encl: As above

Independent Auditors' Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Wall Street Finance Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Standalone Financial Results of Wall Street Finance Limited (the "Company"), for the quarter and year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We also draw attention to Note No. 5 of the Financial Results relating to pending reconciliation of one certain trade receivables and the resultant impact, if any, thereof on the accounts.

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other



irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended March 31, 2022, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For D T S & Associates LLP
Chartered Accountants
Firm Registration No. 142412W / W100595


T. P. Ostwal
Partner
M. No. 030848



UDIN: 22030848AJSRFY3461

Place: Mumbai
Date: May 27, 2022

Sr. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31-Mar-22 (Audited)	31-Dec-21 (UnAudited)	31-Mar-21 (Audited)	31-Mar-22 (Audited)	31-Mar-21 (Audited)
1	Income from Operations					
	a) Revenue from Operations	715.99	714.01	626.25	2,881.67	2,007.99
	b) Other Income	60.48	21.64	101.89	129.10	175.00
	Total Revenue	776.47	735.65	728.14	3,010.77	2,182.99
2	Expenses					
	a. Employee benefits expense	290.74	301.32	274.07	1,089.47	984.23
	b. Finance Costs	27.74	15.11	12.83	68.09	48.38
	c. Depreciation & Amortization expenses	103.64	30.76	30.03	193.74	119.50
	d. Brokerage and commission	436.15	418.56	345.84	1,690.27	986.66
	e. Other Expenses	162.31	174.52	171.35	603.74	630.37
	Total Expenses	1,020.58	940.27	834.12	3,645.32	2,769.14
3	Profit / (Loss) before exceptional items (1-2)	(244.11)	(204.62)	(105.98)	(634.55)	(586.15)
4	Exceptional Items	-	-	(110.00)	-	(110.00)
5	Net Profit / (Loss) before tax (3+4)	(244.11)	(204.62)	(215.98)	(634.55)	(696.15)
6	Tax Expense					
	a. Current tax	-	-	-	-	-
	b. Deferred Tax	71.96	62.72	30.33	192.66	182.96
7	Net Profit / (Loss) after tax (5+6)	(172.15)	(141.89)	(185.65)	(441.89)	(513.19)
8	Other comprehensive income (OCI) (Net of taxes)	(5.48)	(1.20)	(5.49)	(9.09)	1.57
9	Total comprehensive income (7+8)	(177.63)	(143.09)	(191.13)	(450.99)	(511.62)
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	1,360.35	-	1,811.17	1,360.35	1,811.17
12	Earning per share (EPS) of Rs. 10 each (not annualised)					
	(a) Basic	(1.48)	(1.22)	(1.60)	(3.81)	(4.42)
	(b) Diluted	(1.48)	(1.22)	(1.60)	(3.81)	(4.42)

Notes to the Standalone Audited financial results:

- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder as amended.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2022 and are hosted on website of the Company i.e. www.wsfx.in and also available on the website of stock exchange www.bseindia.com
- The Company is engaged primarily in the business of forex in the current period, there is no separate reportable segment applicable in terms of the requirement of Ind AS 108, 'Operating Segments'.
- Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published Year-to-Date figures upto the third quarter of the current financial year.
- Certain trade receivable balances as on 31st March, 2022 are in the process of being reconciled. The adjustments, if any, upon reconciliation will be recorded once such reconciliations are completed.
- Figures for the previous period have been regrouped / re-classified wherever necessary to make them comparable with current period.



N. Srikrishna

N. Srikrishna
Whole Time Director &
Chief Executive Officer

Place: Mumbai
Date: 27th May 2022



WALL STREET FINANCE LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2022
CIN : L99999MH1986PLC039660

(Rs. In Lakhs)

Particulars	For the Year Ended Mar-22	For the Year Ended Mar-21
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	(634.55)	(696.15)
Adjustment for Non Cash and Non Operating Items		
Loss on sale of assets / assets written off	17.01	4.44
Provision for doubtful receivables / losses	-	110.00
Depreciation / Amortisation	193.74	119.50
Fair Valuation of Investments	(2.99)	(1.00)
Interest income	(84.02)	(85.47)
Employee Stock Option Plan Expenses	0.16	5.25
Provision for Employee Expenses (Net of Payment)	7.13	1.78
Operating profit before working capital changes	(503.52)	(541.64)
Adjustment for:		
Trade Receivables and Other Current Assets	(128.89)	(539.09)
Inventories	(11.00)	218.01
Trade payables & other liabilities	839.72	11.35
Cash generated from operations	196.31	(851.36)
Interest paid	68.09	48.38
(Direct taxes paid) / refund received (net)	33.18	(20.76)
Cash flow before extraordinary items	297.57	(823.74)
Net cash from / (used in) operating activities	297.57	(823.74)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(50.79)	(18.30)
Sale of fixed assets	0.82	1.54
Other Bank Balances (Includes Fixed Deposits & Earmarked Funds)	(312.49)	663.42
Interest Income	84.02	85.47
Net Cash from / (used in) investing activities	(278.44)	732.13
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from / (Repayment of) bank borrowings / Loan (net)	194.23	94.97
Interest Paid	(68.09)	(48.38)
Dividend Paid (Including DDT)	-	(173.58)
Payment of Lease Liabilities	(58.58)	-
Net Cash from / (used in) financing activities	67.56	(126.98)
Net increase / (decrease) in Cash and Cash equivalents (A+B+C)	86.69	(218.59)
Opening balance of cash and cash equivalents	1,221.01	1,439.61
Closing balance of cash and cash equivalents	1,307.70	1,221.01
Cash & Cash Equivalents as per Balance Sheet	1,307.70	1,221.01



AUDITED STATEMENT OF ASSETS & LIABILITIES		(Rs. In Lakhs)	
PARTICULARS	STANDALONE		
	As at 31st March 2022	As at 31st March 2021	
ASSETS			
Non-Current Assets			
Property, plant and equipment	61.44	96.03	
Right to Use of Asset	251.91	-	
Other Intangible assets	461.53	514.14	
Intangible Asset under development	-	-	
<i>Financial assets</i>			
Investments	20.40	17.50	
Other financial assets	80.07	243.28	
Other non-current assets	3.39	4.14	
Deferred tax asset (Net)	495.00	298.21	
Income tax assets (Net)	287.87	321.04	
Current Assets			
Inventories	76.00	65.00	
<i>Financial Assets</i>			
Investments	10.37	10.29	
Trade Receivables	1,051.82	781.92	
Cash and Cash Equivalents	1,307.70	1,221.01	
Other Bank Balances	939.07	626.57	
Other financial assets	218.22	224.37	
Other Current Assets	260.48	231.38	
Total Assets	5,525.26	4,654.89	
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	1,159.84	1,159.84	
Other Equity	1,360.35	1,811.17	
Liabilities			
Non-Current Liabilities			
<i>Financial Liabilities</i>			
Lease Liabilities	184.94	-	
Provisions	87.81	57.07	
Current Liabilities			
<i>Financial Liabilities</i>			
Borrowings	1,203.94	1,009.71	
Trade Payables	611.55	231.33	
Lease Liabilities	81.96	-	
Other Financial Liabilities	41.55	41.56	
Provisions	110.84	121.23	
Other Current Liabilities	682.48	222.97	
Total Equity and Liabilities	5,525.26	4,654.89	



Date: 27thMay, 2022

To,
The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Subject: Declaration under Regulation 33 (3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Scrip ID: WSFIN
Scrip Code: 511147

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. DTS & Associates LLP, Chartered Accountants (Firm Registration No. 142412W/W100595), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial results of the Company for the financial year ended 31stMarch, 2022.

Yours faithfully,

For Wall Street Finance Limited



N Srikrishna

Whole Time Director & Chief Executive Officer

