

**Vikas Lifecare Limited**

( A NSE / BSE Listed Company )

CIN : L25111DL1995PLC073719

Web : www.vikaslifecarelimited.com

Email : info@vikaslifecarelimited.com

Tel. : +91-11-40450110

Date: 02-04-2024

Listing Compliance Department  
National Stock Exchange of India Limited.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051  
Fax: 022-26598235/36

Listing Compliance Department  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**NSE Symbol: VIKASLIFE****Scrip Code: 542655**

Respected Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****Ref: Order passed by Hon'ble Additional District Judge, Alwar, Rajasthan in the matter of M/s Vikas Lifecare Limited vs. M/s Cupid Limited & Others [Suit No. CS 209/2023]**

Pursuant to Regulation 30 read with Para B of Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any modification(s) / amendment(s) /re-enactment(s) thereto) read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the Hon'ble Additional District Judge, Alwar, Rajasthan has passed the Order dated 30.03.2024, in favour of the petitioner, as per the following details:

Petitioner	M/s Vikas Lifecare Limited
Name of the Opposite Parties	1. M/s Cupid Limited (CIN: L25193MH1993PLC070846) 2. Mr. Omprakash Garg (DIN: 00140756) 3. Mrs. Veena Garg (DIN: 03456648) 4. M/s Columbia Petro Chem Private Limited (CIN: U99999MH1987PTC045493) 5. Mr. Aaditya Kumar Halwasiya & Others
Name of the Judicial Authority	Ld. District Judge and Ld. Additional District Judge, Alwar, Rajasthan.

**Regd. Office :** Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi - 110026**Factory I :** G-83,Vigyan Nagar,RIICO Indl. Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706**Factory II :** Plot No. 193, Revenue Survey No. 93, Baikampady, Dist. Dakshina Kannada, Mangaluru, Karnataka - 575011

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<p>Brief Particulars of the matter</p>	<ol style="list-style-type: none"><li>1. Mr. Omprakash Garg and Mrs. Veena Garg had agreed to sell their entire shareholding i.e. 59,81,036 Equity shares representing 44.84% of the total outstanding share capital of M/s Cupid Ltd. to M/s Vikas Lifecare Ltd.</li><li>2. Since, Mr. Omprakash Garg and Mrs. Veena Garg were attempting to wriggle out of the aforesaid arrangement, M/s Vikas Lifecare Limited <i>inter alia</i> approached the Hon'ble Courts of Law.</li><li>3. Subsequently, in order to defeat the right, title and interest of M/s Vikas Lifecare Ltd in the aforesaid Shares, Mr. Omprakash Garg and Mrs. Veena Garg executed a purported Share Purchase Agreement for sale of their entire shareholding in Cupid Limited with M/s Columbia Petro Chem Pvt Ltd and Mr. Aaditya Kumar Halwasiya followed by an Open Offer.</li><li>4. Despite receiving Summons of the Suit on 28.11.2023, Public Offer continued and completed by the acquirers by concealing the factum of litigation and dispute of shares from the public at large.</li><li>5. Thereafter, vide on 08.12.2023, the Hon'ble Court had directed M/s Cupid Limited, Mr. Omprakash Garg and Mrs. Veena Garg not to create any Third-Party rights in the said Share Holding of M/s Cupid Ltd.</li></ol> <p>Though the same was not complied with by various means, information available in public domain, like creation of Pledge/ Lien, Preferential Issue of Warrants to various FPI/FII, split in face value of shares, issuance of bonus shares etc.</p> <p>Therefore, it is apprehended that M/s Columbia Petro Chem Private Limited, Mr. Aaditya Kumar Halwasiya are acting in pre mediated connivance with Mr. Omprakash Garg and Mrs. Veena Garg in order to deprive the M/s Vikas Lifecare Ltd from their lawful rights, defy court directives, and commit fraud with public at large by keeping them in dark.</p>
<p>Order and Directions of the Hon'ble Court.</p>	<p>Vide Judicial Order dated 30.03.2024 the Hon'ble Additional District Judge, Alwar, Rajasthan has taken note</p>

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	<p>of entire matter in detail and while considering the seriousness and urgency of the issues involved, directed that forthwith:</p> <ol style="list-style-type: none"> <li>1. M/s Cupid Ltd and all defendants have been <b>restrained from changing the Capital/ Financial Structure of M/s Cupid Ltd and /or creation of any Third Party Rights in the said Shares.</b></li> <li>2. Before carrying any out any change in Capital/ Financial Structure of M/s Cupid Ltd and/ or dealing with the Shares, a <b>Bank Guarantee of Rs.149.52 Crores (i.e. 59,81,036 shares @ Rs.250/-each share)</b> is required to be <b><u>deposited before the Hon'ble Court.</u></b></li> <li>3. M/s Columbia Petro Chem Pvt. Ltd and Mr. Aaditya Kumar Halwasiya together have been impleaded as Defendants.</li> <li>4. SEBI (Securities Exchange Board of India), Central Depository Service India Ltd. (CSDL), National Securities Depository Limited (NSDL) Delhi were directed for immediate and <b>effective implementation of the directions of the Hon'ble Court.</b></li> </ol>
<p>Date of receipt of direction or order, including any ad-interim or interim orders, or any-other communication from the authority</p>	<p>Judicial Order was pronounced on March 30, 2024. Order was uploaded on Court Website on April 1, 2024.</p>
<p>Details of the violation/contravention committed or alleged to be committed</p>	<p>Not Applicable</p>



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The Order was passed in favour of the petitioner and therefore, it has no adverse impact on company's business, operations, or financials.

You are requested to take the above information on record.

Thanking You,

Yours Truly,  
For **Vikas Lifecare Limited**

**Sundeep Kumar Dhawan**  
**Managing Director**  
**DIN: 09508137**

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