

Scrip code	
Scrip code	542580
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE01C001018
Name of company	AARTECH SOLONICS LIMITED
Result Type	Main Format
Type of company	SME
Class of security	Equity
Date of start of financial year	01-04-2021
Date of end of financial year	31-03-2022
Date of board meeting when results were approved	10-11-2021
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	03-11-2021
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	Relay Panels
Start date and time of board meeting	10-11-2021 14:00
End date and time of board meeting	10-11-2021 17:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Other than Bank			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2021	01-04-2021
B	Date of end of reporting period	30-09-2021	30-09-2021
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Revenue From Operations		
	Revenue from operations	31358043	31358043
	Other income	9576916	9576916
	Total Revenue	40934959	40934959
2	Expenses		
(a)	Cost of materials consumed	24751522	24751522
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-4140070	-4140070
(d)	Employee benefit expense	12211013	12211013
(e)	Finance costs	810497	810497
(f)	Depreciation and amortisation expense	984378	984378
(g)	Other Expenses		
1	Administrative Expenses	3940200	3940200
2	Manufacturing Expenses	3133184	3133184
3	Selling and Marketing Expenses	3251990	3251990
4	Research & Development Expenses	4714	4714
	Total other expenses	10330088	10330088
	Total expenses	44947428	44947428

Financial Results – Other than Bank			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2021	01-04-2021
B	Date of end of reporting period	30-09-2021	30-09-2021
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Profit before exceptional and extraordinary items and tax	-4012469	-4012469
4	Exceptional items	0	0
5	Profit before extraordinary items and tax	-4012469	-4012469
6	Extraordinary items	0	0
7	Profit before tax	-4012469	-4012469
	Current tax	0	0
	Deferred tax	42667	42667
	Total tax expenses	42667	42667
9	Net Profit Loss for the period from continuing operations	-4055136	-4055136
10	Profit (loss) from discontinuing operations before tax	0	0
11	Tax expense of discontinuing operations	0	0
12	Net profit (loss) from discontinuing operation after tax	0	0
13	Profit (loss) for period before minority interest	-4055136	-4055136
16	Net profit (Loss) for the period	-4055136	-4055136

Financial Results – Other than Bank			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2021	01-04-2021
B	Date of end of reporting period	30-09-2021	30-09-2021
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
17	Details of equity share capital		
	Paid-up equity share capital	70600940	70600940
	Face value of equity share capital	10	10
17	Details of debt securities		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.57	-0.57
20	Debt equity ratio		
21	Debt service coverage ratio	0	0
22	Interest service coverage ratio	0	0

Statement of Asset and Liabilities	
Particulars	Half year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2021
Date of end of reporting period	30-09-2021
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
Equity and liabilities	
1 Shareholders' funds	
Share capital	70600940
Reserves and surplus	204296891
Money received against share warrants	0
Total shareholders' funds	274897831
2 Share application money pending allotment	0
3 Deferred government grants	1782000
4 Minority interest	
5 Non-current liabilities	
Long-term borrowings	0
Deferred tax liabilities (net)	707344
Foreign currency monetary item translation difference liability account	0
Other long-term liabilities	
Long-term provisions	0
Total non-current liabilities	707344
6 Current liabilities	
Short-term borrowings	15583111
Trade Payables	
(A) Total outstanding dues of micro enterprises and small enterprises	167385
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	10306268
Other current liabilities	1316590
Short-term provisions	2713302
Total current liabilities	30086656
Total equity and liabilities	307473831
Assets	
1 Non-current assets	
(i) Fixed assets	
Tangible assets	23360366
Producing properties	0
Intangible assets	0
Preproducing properties	
Tangible assets capital work-in-progress	
Intangible assets under development or work-in-progress	
Total fixed assets	23360366

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2021
	Date of end of reporting period	30-09-2021
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
(ii)	Non-current investments	61114451
(v)	Deferred tax assets (net)	
(vi)	Foreign currency monetary item translation difference asset account	
(vii)	Long-term loans and advances	66170289
(viii)	Other non-current assets	
	Total non-current assets	150645106
	Current assets	
	Current investments	50798476
	Inventories	24826959
	Trade receivables	48061172
	Cash and cash equivalents	7849943
	Bank balance other than cash and cash equivalents	0
	Short-term loans and advances	17867357
	Other current assets	7424818
	Total current assets	156828725
	Total assets	307473831
	Disclosure of notes on assets and liabilities	

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2021	01-04-2021
Date of end of reporting period	30-09-2021	30-09-2021
Whether accounts are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue		
(net sale/income from each segment should be disclosed)		
Total segment revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other unallocable expenditure net off unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Assets		
Un-allocable Assets		
Net Segment Assets		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

Cash flow statement - indirect		
		6 months ended (dd-mm-yyyy)
	Particulars	
A	Date of start of reporting period	01-04-2021
B	Date of end of reporting period	30-09-2021
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Standalone
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before extraordinary items and tax	-4012469
2	Adjustments for reconcile profit (loss)	
	Adjustments to profit (loss)	
	Adjustments for finance costs	0
	Adjustments for depreciation and amortisation expense	984378
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for share-based payments	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	-9517394
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments to profit (loss)	-8533016
3	Adjustments for working capital	
	Adjustments for decrease (increase) in inventories	-4545844
	Adjustments for decrease (increase) in trade receivables	15438652
	Adjustments for decrease (increase) in other current assets	-3842657
	Adjustments for increase (decrease) in trade payables	-4386606
	Adjustments for increase (decrease) in other current liabilities	448890
	Adjustments for provisions	-7057944
	Total adjustments for working capital	-3945509
	Total adjustments for reconcile profit (loss)	-12478525
	Net cash flows from (used in) operations	-16490994
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities before extraordinary items	-16490994
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) operating activities	-16490994
4	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0

	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of tangible assets	0
	Purchase of tangible assets	2353081
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	16745076
	Proceeds from government grants	0
	Net cash flows from (used in) investing activities before extraordinary items	14391995
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) investing activities	14391995
5	Cash flows from used in financing activities	
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	0
	Dividends paid	0
	Interest paid	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities before extraordinary items	0
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) financing activities	0
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-2098999
6	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	-2098999
	Cash and cash equivalents cash flow statement at beginning of period	9948942
	Cash and cash equivalents cash flow statement at end of period	7849943

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Type of company	SME
Class of security	Equity
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Date of end of financial year	31-03-2022
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Date on which prior intimation of the meeting for considering financial results was informed to the exchange	03-11-2021
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	Relay Panels
Start date and time of board meeting	10-11-2021 14:00
End date and time of board meeting	10-11-2021 17:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Other than Bank			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2021	01-04-2021
B	Date of end of reporting period	30-09-2021	30-09-2021
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Revenue From Operations		
	Revenue from operations	31437163	31437163
	Other income	7796413	7796413
	Total Revenue	39233576	39233576
2	Expenses		
(a)	Cost of materials consumed	35231125	35231125
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-10005997	-10005997
(d)	Employee benefit expense	12418433	12418433
(e)	Finance costs	867714	867714
(f)	Depreciation and amortisation expense	1761486	1761486
(g)	Other Expenses		
1	Administrative Expenses	4282473	4282473
2	Manufacturing Expenses	2829310	2829310
3	Selling and Marketing Expenses	3251990	3251990
4	Research & Development Expenses	4714	4714
	Total other expenses	10368487	10368487
	Total expenses	50641248	50641248

Financial Results – Other than Bank			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2021	01-04-2021
B	Date of end of reporting period	30-09-2021	30-09-2021
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Profit before exceptional and extraordinary items and tax	-11407672	-11407672
4	Exceptional items	0	0
5	Profit before extraordinary items and tax	-11407672	-11407672
6	Extraordinary items	0	0
7	Profit before tax	-11407672	-11407672
	Current tax	0	0
	Deferred tax	120716	120716
	Total tax expenses	120716	120716
9	Net Profit Loss for the period from continuing operations	-11528388	-11528388
10	Profit (loss) from discontinuing operations before tax	0	0
11	Tax expense of discontinuing operations	0	0
12	Net profit (loss) from discontinuing operation after tax	0	0
13	Profit (loss) for period before minority interest	-11528388	-11528388
14	Share of profit (loss) of associates	0	0
15	Profit (loss) of minority interest	0	0
16	Net profit (Loss) for the period	-11528388	-11528388

Financial Results – Other than Bank			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2021	01-04-2021
B	Date of end of reporting period	30-09-2021	30-09-2021
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
17	Details of equity share capital		
	Paid-up equity share capital	70600940	70600940
	Face value of equity share capital	10	10
17	Details of debt securities		
	Basic earnings (loss) per share from continuing and discontinued operations	-1.59	-1.59
20	Debt equity ratio		
21	Debt service coverage ratio	0	0
22	Interest service coverage ratio	0	0

Statement of Asset and Liabilities	
Particulars	Half year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2021
Date of end of reporting period	30-09-2021
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Consolidated
Equity and liabilities	
1 Shareholders' funds	
Share capital	70600940
Reserves and surplus	168188750
Money received against share warrants	0
Total shareholders' funds	238789690
2 Share application money pending allotment	0
3 Deferred government grants	4410239
4 Minority interest	-1062632
5 Non-current liabilities	
Long-term borrowings	0
Deferred tax liabilities (net)	1409563
Foreign currency monetary item translation difference liability account	0
Other long-term liabilities	0
Long-term provisions	0
Total non-current liabilities	1409563
6 Current liabilities	
Short-term borrowings	15583111
Trade Payables	
(A) Total outstanding dues of micro enterprises and small enterprises	167385
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	11558472
Other current liabilities	1367187
Short-term provisions	2941294
Total current liabilities	31617449
Total equity and liabilities	275164309
Assets	
1 Non-current assets	
(i) Fixed assets	
Tangible assets	37583947
Producing properties	0
Intangible assets	0
Preproducing properties	0
Tangible assets capital work-in-progress	0
Intangible assets under development or work-in-progress	0
Total fixed assets	37583947

Statement of Asset and Liabilities		
Particulars		Half year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2021
Date of end of reporting period		30-09-2021
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
(ii)	Non-current investments	15977029
(v)	Deferred tax assets (net)	0
(vi)	Foreign currency monetary item translation difference asset account	0
(vii)	Long-term loans and advances	64290619
(viii)	Other non-current assets	0
Total non-current assets		117851595
Current assets		
	Current investments	51306139
	Inventories	31241692
	Trade receivables	48266488
	Cash and cash equivalents	8243003
	Bank balance other than cash and cash equivalents	0
	Short-term loans and advances	8781603
	Other current assets	9473789
Total current assets		157312714
Total assets		275164309
Disclosure of notes on assets and liabilities		

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2021	01-04-2021
Date of end of reporting period	30-09-2021	30-09-2021
Whether accounts are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Consolidated	Consolidated
1 Segment Revenue		
(net sale/income from each segment should be disclosed)		
Total segment revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other unallocable expenditure net off unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Assets		
Un-allocable Assets		
Net Segment Assets		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

Cash flow statement - indirect		
		6 months ended (dd-mm-yyyy)
	Particulars	
A	Date of start of reporting period	01-04-2021
B	Date of end of reporting period	30-09-2021
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Consolidated
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before extraordinary items and tax	-11407672
2	Adjustments for reconcile profit (loss)	
	Adjustments to profit (loss)	
	Adjustments for finance costs	0
	Adjustments for depreciation and amortisation expense	1761486
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for share-based payments	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	-7700331
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments to profit (loss)	-5938845
3	Adjustments for working capital	
	Adjustments for decrease (increase) in inventories	-9528388
	Adjustments for decrease (increase) in trade receivables	15616274
	Adjustments for decrease (increase) in other current assets	-3736435
	Adjustments for increase (decrease) in trade payables	-2314881
	Adjustments for increase (decrease) in other current liabilities	471207
	Adjustments for provisions	2526695
	Total adjustments for working capital	3034472
	Total adjustments for reconcile profit (loss)	-2904373
	Net cash flows from (used in) operations	-14312045
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities before extraordinary items	-14312045
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) operating activities	-14312045
4	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0

	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of tangible assets	0
	Purchase of tangible assets	2353081
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	16742082
	Proceeds from government grants	0
	Net cash flows from (used in) investing activities before extraordinary items	14389001
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) investing activities	14389001
5	Cash flows from used in financing activities	
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	2311769
	Dividends paid	0
	Interest paid	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities before extraordinary items	-2311769
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) financing activities	-2311769
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-2234813
6	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	-2234813
	Cash and cash equivalents cash flow statement at beginning of period	10477816
	Cash and cash equivalents cash flow statement at end of period	8243003

