

Press Release

UNO MINDA investing up to INR 300 Crores to expand manufacturing capacity

- ❖ *Expansion of Four Wheel (4W) Alloy Wheel manufacturing capacity at its Bawal Haryana plant with total investment of INR 190 Cr*
- ❖ *Investment of INR 110 Cr in setting up new manufacturing plant in Farrukhnagar (Gurugram, Haryana) to meet increasing demand and incremental orders of 4W Automotive switches*
- ❖ *To open a subsidiary and office in Dubai to enhance its Aftermarket division's reach in the MEA region*

New Delhi, 25th August 2022: Uno Minda Limited (formerly known as Minda Industries Limited), a Tier-1 supplier of proprietary automotive solutions and systems to original equipment manufacturers (OEMs) is investing around INR 300 Crores in expanding its manufacturing capacity of 4W Alloy Wheels and 4W Automotive switches to meet rising demand.

Minda Kosei Aluminum Wheel Private Limited, one of the key subsidiary of Uno Minda Limited, will be expanding its 4W Alloy wheel capacity by 60,000 wheels/month to 240,000 wheel/month at its plant in Bawal, Haryana. The additional capital expenditure for the aforesaid capacity expansion will be Rs 190 Cr. The expansion is expected to be commissioned in two phase with first phase of 30,000 wheel/month in December 2023 and remaining in June 2024. The expansion will cater to increased demand fuelled by increasing application factor. Alloy wheels have also emerged as one of the most sought after accessory for 4W buyers in India.

Mindarika Private Limited (MRPL), another key subsidiary of Uno Minda Limited, is setting up a new manufacturing plant at Farrukhnagar (Gurugram, Haryana) to cater to increased demand of 4W Automotive switches from Indian and International customers. The project cost for setting up Phase 1 of the manufacturing plant at Farrukhnagar will be approx. Rs. 110 Crore which will be completed by September 2023. The phase 1 of the plant will manufacture part products to be used for manufacturing of auto components. The new plant will be strategically located 15 km from the existing Manesar plant deriving significant operational synergies. This location will also have sufficient land availability for any future expansion.

Dubai footprint will entail setting up of a wholly owned subsidiary and an office in Mainland Dubai in order to enhance the company's market reach in African & Middle East markets with focus on aftermarket segment. UAE being auto hub for MEA and CIS with high customer inflow will facilitate aftermarket business development in the region.



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About Uno Minda Limited:

Uno Minda Limited (formerly Minda Industries Limited) is a **leading global supplier of proprietary automotive solutions and systems to OEMs** as Tier-1. **Incepted in 1958**, It is one of the leading manufacturers of automotive switching systems, automotive lighting systems, automotive acoustics systems, automotive seating systems and alloy wheels in India. It manufactures and supplies over **20 categories of automotive components and systems to leading Indian and international OEMs** based in India, Asia (without India), South and North America and Europe. It has a leadership position in India in almost all the products it manufactures. **Technology and innovation are the two strong pillars of the organisation**, on the basis of which it has continued to lead the emerging trends in the automotive sector, over the past few decades.

The Group is a global player in the automotive sector with overseas manufacturing facilities in Indonesia, Vietnam, Spain, and Mexico, as well as R&D Centres in India, Germany & Spain. It has **over 72 manufacturing plants globally** and has JVs/Technical Agreements with world renowned manufacturers from Germany, Korea, Japan etc.

For more information about the Group and its businesses, please visit the website at <http://www.unominda.com>

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