

MSIL: COS: NSE&BSE: 2020/23(9)

8<sup>th</sup> June, 2020

Vice President

National Stock Exchange of India Limited  
"Exchange Plaza", Bandra- Kurla Complex  
Bandra (E)  
Mumbai - 400 051

General Manager

Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions on a consolidated basis, for the half year ended on 31<sup>st</sup> March, 2020.

Kindly take the same on record.

Thanking you,

Yours truly,

For **Maruti Suzuki India Limited**



Sanjeev Grover  
Vice President &  
Company Secretary

**MARUTI SUZUKI INDIA LIMITED**

**Head Office:**

Maruti Suzuki India Limited,  
1, Nelson Mandela Road, Vasant Kunj,  
New Delhi - 110070, India.  
Tel: 011- 46781000, Fax: 011-46150275/46150276  
E-mail id: [contact@maruti.co.in](mailto:contact@maruti.co.in), [www.marutisuzuki.com](http://www.marutisuzuki.com)

**Gurgaon Plant:**

Maruti Suzuki India Limited,  
Old Palam Gurgaon Road,  
Gurgaon - 122015, Haryana, India.  
Tel: 0124-2346721, Fax: 0124-2341304

**Manesar Plant:**

Maruti Suzuki India Limited,  
Plot No.1, Phase - 3A, IMT Manesar,  
Gurgaon - 122051, Haryana, India.  
Tel: 0124-4884000, Fax: 0124-4884199

## Related Party Transactions for the half year ended 31st March, 2020

### Description of related parties

#### Holding Company

Suzuki Motor Corporation, Japan (SMC)

#### Joint Ventures

Magneti Marelli Powertrain India Private Limited

Plastic Omnium Auto Inergy Manufacturing India Private Limited

Maruti Suzuki Toyotsu India Private Limited

#### Contribution to Post Retirement Benefit Plans

Maruti Suzuki India Limited - Employees Group Gratuity Fund

Maruti Suzuki India Limited - Employees Provident Fund Trust

Maruti Suzuki India Limited - Employees Superannuation Fund

#### Associates

Bharat Seats Limited

Caparo Maruti Limited

Jay Bharat Maruti Limited

Krishna Maruti Limited

Machino Plastics Limited

SKH Metals Limited

Nippon Thermostat (India) Limited

Bellsonica Auto Component India Private Limited

Mark Exhaust Systems Limited

FMI Automotive Components Private Limited

Maruti Insurance Broking Private Limited

Manesar Steel Processing India Private Limited

Hanon Climate Systems India Private Limited

Bahucharaji Rail Corporation Limited

#### Fellow Subsidiaries (only with whom the Company had transactions during the current period)

Magyar Suzuki Corporation Ltd.

Suzuki Motor Gujarat Private Limited

Cambodia Suzuki Motor Co. Ltd.

Suzuki Motor De Mexico

Vietnam Suzuki Corporation

Suzuki International Europe G.M.B.H.

Suzuki Australia Pty. Ltd.

Suzuki GB PLC

Suzuki Auto South Africa (Pty) Ltd

Suzuki Philippines Inc.

Suzuki Motor de Colombia S.A.

Taiwan Suzuki Automobile Corporation

Suzuki Motor (Thailand) Co., Ltd.

Suzuki Thilawa Motor Co. Ltd

Suzuki Motorcycle India Private Ltd.

Thai Suzuki Motor Co., Ltd.

Suzuki (Myanmar) Motor Co., Ltd.

Suzuki New Zealand Ltd.

PT. Suzuki Indomobil Motor

Suzuki Italia S.P.A.

Automotive Electronics Power Private Limited

#### Others (Associate of holding company with whom the Company had transactions during the current period)

Chongqing Changan Suzuki Automobile Co. Ltd.

ISE Suzuki Egg India Private Limited

#### Key Management Personnel (KMP)

Mr R. C. Bhargava

Mr. Kenichi Ayukawa

Mr. O. Suzuki

Mr. T. Suzuki

Mr. Takahiko Hashimoto

Mr. Hiroshi Sakamoto

Mr. Seiji Kobayashi

Mr. Kenichiro Toyofuku

Mr. Hisashi Takeuchi

Mr. K. Saito

Mr. Davinder Singh Brar

Mr. Rajinder Pal Singh

Ms. Lira Goswami

Ms. Renu Sud Karnad

Mr. Ajay Seth

Mr. Sanjeev Grover

Chairman

Managing Director & CEO

Director

Director

Director

Director (till Oct 25, 2019)

Director (w.e.f Oct 25, 2019 till Dec 5, 2019)

Director (w.e.f December 5, 2019)

Director

Director

Independent Director

Independent Director

Independent Director

Independent Director (till March 31, 2020)

Chief Financial Officer

Company Secretary



**Transaction with related parties****(All amounts in INR million)****For the half  
year ended  
31.03.2020****Sale of goods to:**

- Holding Company, Suzuki Motor Corporation	6,402
- Fellow Subsidiaries	
- Suzuki Motorcycle India Private Ltd.	4,989
- Others	1,613
- Others	10
	<b>13,014</b>

**Sale of property, plant & equipment to:**

- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	35
- Suzuki Motorcycle India Private Ltd.	224
	<b>259</b>

**Purchase of goods from:**

- Holding Company, Suzuki Motor Corporation	4,681
- Associates	27,446
- Joint Ventures	2,229
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	79,495
- Others	31
- Others	10
	<b>113,892</b>

**Purchase of property, plant & equipment and intangible assets from:**

- Holding Company, Suzuki Motor Corporation	321
- Associates	
- Jay Bharat Maruti Limited	51
- Others	183
- Fellow Subsidiaries, Suzuki Motor Gujarat Private Limited	7
- Joint Ventures	123
	<b>685</b>

**Other operating revenue / other income from:**

- Holding Company, Suzuki Motor Corporation	1,635
- Associates	7
- Fellow Subsidiaries	192
	<b>1,834</b>

**Recovery of expenses from:**

- Associates	187
- Joint Ventures	32
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	6,767
- Others	22
	<b>7,008</b>



(All amounts in INR million)

For the half  
year ended  
31.03.2020

**Services received from:**

- Holding Company, Suzuki Motor Corporation	810
- Associates	6
	<u>816</u>

**Royalty expenses:**

- Holding Company, Suzuki Motor Corporation	20,038
	<u>20,038</u>

**Other expenses:**

- Holding Company, Suzuki Motor Corporation	123
- Associates	34
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	5,216
- Others	13
	<u>5,386</u>

**Key management personnel**

Short-term benefits	93
Post-employment benefits	1
<b>Total Compensation</b>	<u>94</u>

Mr. Kenichi Ayukawa	29
Mr. Ajay Seth	28
Mr. Sanjeev Grover	3
Mr. Takahiko Hashimoto	18
Mr. Kenichiro Toyofuku	11
Others	5
<b>Total Compensation</b>	<u>94</u>

**Contribution to Post Retirement Benefit Plans**

Maruti Suzuki India Limited - Employees Group Gratuity Fund	176
Maruti Suzuki India Limited - Employees Provident Fund Trust	410
Maruti Suzuki India Limited - Employees Superannuation Fund	65
	<u>651</u>



(All amounts in INR million)

	As at 31.03.2020
<b>Trade Receivables:</b>	
- Holding Company, Suzuki Motor Corporation	3,170
- Associates	41
- Fellow Subsidiaries	
- Suzuki Motorcycle India Private Ltd.	906
- Suzuki Motor Gujarat Private Limited	222
- Others	293
	<b>4,632</b>
<b>Other current assets:</b>	
- Holding Company, Suzuki Motor Corporation	290
- Associates	6
- Fellow Subsidiaries, Suzuki Motor Gujarat Private Limited	1,687
	<b>1,983</b>
<b>Other financial assets:</b>	
- Associates	212
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	3,746
- Others	24
	<b>3,982</b>
<b>Other non current assets:</b>	
- Holding Company, Suzuki Motor Corporation	1,211
- Associates	
- Bellsonica Auto Component India Private Limited	233
- Others	210
- Joint Ventures	32
	<b>1,686</b>
<b>Goods in transit:</b>	
- Holding Company, Suzuki Motor Corporation	1,538
- Fellow Subsidiaries	11
- Others	6
	<b>1,555</b>
<b>Trade payable:</b>	
- Holding Company, Suzuki Motor Corporation	19,083
- Associates	4,655
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	2,629
- Others	12
- Others	6
	<b>26,385</b>
<b>Other financial liabilities:</b>	
- Holding Company, Suzuki Motor Corporation	34
- Associates	
- Krishna Maruti Limited	83
- Others	56
- Joint Ventures, Plastic Omnium Auto Inergy Manufacturing India Private Limited	125
- Fellow Subsidiaries, Suzuki Motorcycle India Private Ltd.	114
	<b>412</b>

