

WIL/SEC/2021

June 14, 2021

<b>Bombay Stock Exchange Limited</b> Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	<b>National Stock Exchange of India Limited</b> Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNIND)
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Dear Sirs/ Madam,

**Sub: Disclosure of Related Party Transactions for Half Year Ended 31.03.2021****Ref. Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“Listing Regulations”)**

In compliance with the above referred Listing Regulations, please find enclosed herewith Related Party Transactions on a consolidated basis for the period ended March 31, 2021 in the format specified in the relevant accounting standards.

Note that the financial results have been approved by the Board of Directors on May 14, 2021.

Please take the same on record.

Thank you,

**For Welspun India Limited**



**Shashikant Thorat**  
**Company Secretary**  
**ICSI Membership No. : FCS-6505**  
**Encl: As above**

**Welspun India Limited**

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.  
T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020 / 2490 8021  
E-mail : companysecretary\_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.  
T : +91 2836 661 111 F : +91 2836 279 010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.  
T : +91 260 2437437 F : +91 260 22437088

Corporate Identity Number: L17110GJ1985PLCO33271

**WELSPUN INDIA LIMITED**

**Related Party Disclosures for the year ended March 31, 2021**

**(i). Relationships**

(a)	Enterprises where Control Exists		
	Ultimate Parent	Prasert Multiventure Private Limited (till May 20, 2019)	
		Welspun Group Master Trust (WGMT) (with effect from May 21, 2019)	
(b)	Enterprises over which Key Management Personnel or relatives of such personnel exercise significant influence or control and with whom transactions have taken place during the year	Welspun Corp Limited (WCL)	
		AYM Syntex Limited ( AYMSL)	
		Welspun Enterprises Limited ( WENL)	
		Welspun Realty Private Limited (WRPL)	
		Welspun Speciality Solutions Limited (WSSL) (Formerly known as RMG Alloy Steel Ltd) (RMGL)	
		Welspun Steel Limited (WSL)	
		Welspun Tradings Limited (WTR)	
		Welspun Multiventure LLP (WML)	
		Wel-treat Enviro Management Organisation (WEMO)	
		Koolkanya Private Limited (KPL)	
		Veremente Enterprises Private Limited (VEPL)	
		MGN Agro Properties Private Limited (MGN)	
		Welspun Tradewel Limited (WTL)	
		Aryabhat Vyapar Private Limited (AVPL)	
		Welspun Foundation for Health and Knowledge (WFHK)	
		Welspun Metallics Limited ( WMAL)	
		Welspun Wasco Coatings Private Limited (WASCO)	
		Welspun Tubular LLC (WTLLC)	
		Welspun Global Services Limited (WGSL)	
		Welspun Developers and Infrastructure Limited (WDI)	
		Welspun Global Brand Limited Employees Gratuity Fund (WGBLGF)	
		Welspun India Limited Employees Gratuity Fund (WILGF)	
(c)	Associate Company	Welasure Private Limited (WPL) (with effect from September 17, 2020)	
(d)	Key Management Personnel	<b>Name</b>	<b>Nature of relationship</b>
		Balkrishan Goenka (BKG)	Director & Chairman
		Rajesh R. Mandawewala (RRM)	Managing Director
		Dipali Goenka (DBG)	CEO & Joint Managing Director
		Arun Todarwal (AT)	Independent Director
		Arvind Singhal (AS)	Independent Director
		Pradeep Poddar (PP)	Independent Director
		Anisha Motwani (AM)	Independent Director
		Shalil Awale (SA)	Nominee Director (till May 28, 2020)
		Altaf Jiwani (AJ)	Chief Financial Officer (till July 01, 2020)
		Sanjeev Sancheti (SS)	Chief Financial Officer (w.e.f. July 02, 2020)
		Shashikant Thorat (ST)	Company Secretary
(e)	Relatives of Key Management Personnel	Radhika Goenka (RBG)	
		Vanshika Goenka (VBG)	

**(ii). Terms and conditions**

-All outstanding balances are unsecured and repayable in cash.

*For WELSPUN INDIA LTD.,*

  
*Director/Company Secretary*

WELSPUN INDIA LIMITED

Related Party Transaction for the year ended March 31, 2021

Rs. Million

PARTICULARS	Ultimate Parent	Associate Company	Enterprises over which Key Management Personnel or relatives of such personnel exercise significant influence or control and with whom transactions have taken place during the year											Total c/f	
	WGMT	WPL***	WCL	AYMSL	WENL	WRPL	WSSL	WSL	WTR	WML	WEMO	KPL	VEPL		MGN
<b>Transactions during the year</b>															
Loans, Advances and Deposits given	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Advance & Deposits Received	-	-	-	-	-	(31.50)	-	-	-	-	-	-	-	-	(31.50)
Repayment of Loans, Advances and Deposits given	-	-	(66.76)	-	-	28.83	-	-	-	-	-	-	-	-	(66.76)
Loans, Advances and Deposits Written off	-	-	-	-	-	(44.02)	-	-	-	-	-	-	-	-	(44.02)
Purchase of Goods (Including Taxes)	-	1.75	2.61	797.52	-	-	-	479.58	-	-	(56.00)	-	-	-	1,281.46
Purchase of Services/ Expenses incurred	-	(0.89)	(70.25)	(115.14)	-	-	-	(762.19)	-	-	-	-	-	-	(948.47)
Sale of Goods/ DEPB Licenses *	-	-	389.46	695.19	0.40	-	0.95	684.35	-	-	-	-	-	-	1,770.35
Sale of Services/ Expenses incurred	-	2.59	9.43	-	-	-	-	0.38	-	-	-	-	-	-	12.40
Sale of Fixed Assets	(0.94)	-	(7.87)	(14.67)	-	-	(0.80)	(0.36)	-	-	-	-	-	-	(24.64)
Purchase of Fixed Assets / Capital Goods	-	-	(258.38)	-	-	-	-	-	-	-	-	-	-	-	(258.38)
Remuneration and Commission +	-	-	105.21	-	-	-	0.21	-	-	-	-	-	-	-	105.42
Director Sitting Fees	-	-	(715.15)	-	-	-	-	-	-	-	-	-	-	-	(715.15)
Investment made during the year	-	2.94	-	-	-	-	-	-	-	-	-	-	-	-	2.94
Equity Dividend Paid	(203.75)	-	-	-	-	-	-	-	-	-	-	-	-	-	(203.75)
Interim Equity Dividend Paid	(679.17)	-	-	-	-	-	-	-	-	-	-	-	-	-	(679.17)
Corporate Social Responsibility Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing Balance</b>															
Loans, Advances and Deposits received (including interest accrued but not due)	-	-	30.80	-	-	-	-	-	-	-	-	-	-	-	30.80
Loans, Advances and Deposits given (including interest accrued on loan)	-	#	33.19	-	-	157.57	-	-	0.70	19.00	-	-	-	-	210.46
Trade Receivables (Net of Bills Discounted with Banks)	-	0.08	139.86	35.96	3.20	-	0.01	293.72	-	-	-	-	-	-	472.83
Trade and Other Payables	-	14.99	10.23	75.38	-	-	-	(319.70)	-	-	-	(0.03)	-	-	(564.16)
Investments	-	2.94	-	13.14	-	-	-	35.11	-	-	-	-	-	-	135.71
	-	-	(0.16)	(1.74)	(61.94)	-	(0.02)	(42.00)	-	-	-	-	-	(0.01)	(105.87)
	-	-	-	(4.59)	-	-	-	-	-	-	-	-	-	-	16.08
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4.59)

Note:

Year 2019-20 figures are given in round brackets.

\* Amount is inclusive of taxes

\*\* As the liabilities for defined benefit plans and compensated absences are provided on actuarial basis for the Company as a whole the amount pertaining to KMP's are not included in the above table.

\*\*\* Associate w.e.f. September 17, 2020

+ Commission applicable to Balkrishan Goenka, Rajesh Mandawewala and Dipali Goenka

# Amount is below the rounding norms adopted by the Company

For WELSPUN INDIA LTD.,

Director Company Secretary

WELSPUN INDIA LIMITED

Related Party Transaction for the year ended March 31, 2021

Rs. Million

PARTICULARS	Total b/f	Enterprises over which Key Management Personnel or relatives of such personnel exercise significant influence or control and with whom transactions have taken place during the year								Key Management Personnel **								Relatives of Key Management Personnel		Post-employment Benefit Plan		TOTAL		
		WTL	AVPL	WFHK	WASCO	WMAL	WDI	WGSL	WTLLC	BKG	RRM	DBG	AT	AS	PP	AM	AJ	SS	ST	RBG	VBG		WGBLGF	WILGF
		<b>Transactions during the year</b>																						
Loans, Advances and Deposits given	(31.50)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(31.50)
Loan Advance & Deposits Received	(66.76)	-	-	-	-	19.80	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19.80
Repayment of Loans, Advances and Deposits given	28.83	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(66.76)
	(44.02)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28.83
Loans, Advances and Deposits Written off	(56.00)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(44.02)
Purchase of Goods (Including Taxes)	1,281.46	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(56.00)
	(948.47)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,281.46
Purchase of Services/ Expenses incurred	237.15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(948.47)
	(90.40)	-	-	-	-	-	-	(19.38)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	237.15
Sale of Goods/ DEPB Licenses *	1,770.35	-	-	7.34	1.73	0.77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(109.78)
	(1,559.06)	-	-	-	(2.56)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,770.35
Sale of Services/ Expenses incurred	12.40	-	-	-	-	-	1.57	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,561.62)
	(24.64)	-	-	-	(1.93)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13.97
Sale of Fixed Assets	38.36	-	-	19.77	-	159.39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(26.57)
	(258.38)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	217.52
Purchase of Fixed Assets / Capital Goods	105.42	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(258.38)
	(715.15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	105.42
Remuneration and Commission +	-	-	-	-	-	-	-	-	74.10	91.15	138.96	-	-	-	-	-	5.19	14.62	3.95	-	3.00	-	-	(715.15)
	-	-	-	-	-	-	-	-	(61.29)	(78.43)	(116.51)	-	-	-	-	(32.75)	-	-	(4.98)	-	(3.00)	-	-	330.97
Director Sitting Fees	-	-	-	-	-	-	-	-	-	-	-	2.68	1.26	2.23	1.37	-	-	-	-	-	-	-	-	(296.96)
	-	-	-	-	-	-	-	-	-	-	-	(2.20)	(0.45)	(1.64)	(0.50)	-	-	-	-	-	-	-	-	7.54
Investment made during the year	2.94	-	-	-	-	-	0.02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4.79)
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.96
Equity Dividend Paid	(203.75)	(1.63)	(5.42)	-	-	-	-	-	(0.21)	(#)	(0.23)	-	-	-	-	-	-	-	-	-	-	-	-	-
Interim Equity Dividend Paid ++	(679.17)	-	-	-	-	-	-	-	(0.68)	(#)	(0.75)	-	-	-	-	-	-	-	-	-	(0.60)	-	-	(211.84)
Corporate Social Responsibility Expenses	-	-	-	112.28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	(95.02)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(682.61)
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	112.28
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(95.02)
<b>Closing Balance</b>																								
Loans, Advances and Deposits received (including interest accrued but not due)	30.80	-	-	-	-	19.80	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50.60
	(69.16)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(69.16)
Loans, Advances and Deposits given (including interest accrued on loan)	210.46	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	210.46
	(212.51)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(212.51)
Trade Receivables (Net of Bills Discounted with Banks)	472.83	-	-	0.04	0.08	0.77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	473.72
	(564.16)	-	-	-	(0.14)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(564.30)
Trade and Other Payables	135.71	-	-	-	-	-	-	-	68.54	74.10	84.79	0.04	0.04	0.04	0.04	-	-	-	-	-	-	-	-	363.30
	(105.87)	-	-	(0.01)	-	-	-	(19.38)	(61.29)	(61.29)	(62.75)	-	-	-	-	-	-	-	-	-	-	-	-	(310.59)
Investments	16.08	-	-	-	-	-	0.02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16.10
	(4.59)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4.59)

Note:

Year 2019-20 figures are given in round brackets.

\* Amount is inclusive of taxes

\*\* As the liabilities for defined benefit plans and compensated absences are provided on actuarial basis for the Company as a whole the amount pertaining to KMP's are not included in the above table.

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For WELSPUN INDIA LTD.,

Director / Company Secretary.