



**Date: 20<sup>th</sup> May, 2024**

**To,  
Department of Corporate services,  
BSE Limited,  
Ground Floor, P.J. Tower,  
Dalal Street, Fort,  
Mumbai – 400 001**

**Scrip code: 539005**

**Subject: Outcome of Board Meeting held today on 20<sup>th</sup> May, 2024.**

Dear Sir/Madam,

This is to inform you that, the Board of Directors at their meeting held on today i.e. 20<sup>th</sup> May, 2024 at 04:00 P.M. at 2<sup>nd</sup> Floor, 1, Laxminagar Co. Op. Society, Naranpura, Ahmedabad -380013, had considered the following matter:

1. Approval of Standalone Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2024 as per Regulation 33 of the SEBI (LODR) Regulations, 2015 along with the Auditors Report are attached herewith.
2. Re-appointment of Mr. Nirav K. Shah as Managing Director of the Company for a term of 5 years from 22/04/2024 to 21/04/2029.

The Board Meeting started at 4:00 P.M. and ended on 6:15 P.M.

**Thanking You,**

**Yours Sincerely,  
For, Jayatma Enterprises Limited**

**Nirav K. Shah  
Chairman & Managing Director  
DIN: 00397336**



# JAYATMA ENTERPRISES LIMITED

Regd. Office. : 2nd Floor, 1, Laxminagar, Besides Naranpura Post Office, Naranpura, Ahmedabad-380013, Gujarat. (INDIA) Tel. : +91-79-27682700  
Email : cs@jayatma.com • Website : www.jayatmaenterprises.com • CIN: L17110GJ1979PLC003355

20<sup>th</sup> May, 2024

To,  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Fort, Mumbai- 400 001.

Security ID: JAYATMA  
Security Code: 539005

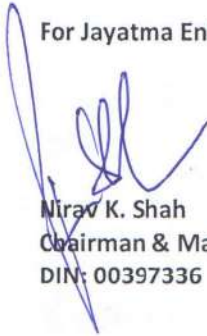
## DECLARATION

Dear Sir/Madam,

I, Nirav K. Shah, Chairman & Managing Director of Jayatma Enterprises Limited having its registered office at 2<sup>nd</sup> floor, 1, Laxminagar, Besides Naranpura Post Office, Naranpura, Ahmedabad – 380013, hereby declare that, the Statutory Auditors of the Company, M/s. VKJD & Associates, Chartered Accountants (FRN: 128985W) have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2024.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016.

For Jayatma Enterprises Limited



Nirav K. Shah  
Chairman & Managing Director  
DIN: 00397336



**Independent Auditor's Report (Unmodified Opinion) on Audited standalone Quarterly Financial Results and Annual Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF  
JAYATMA ENTERPRISES LIMITED**

**Report on the audit of the Standalone Financial Results Opinion**

We have audited the accompanying standalone quarterly financial result of **JAYATMA ENTERPRISES LIMITED** (the company) for the quarter ended **31<sup>st</sup> March, 2024** and the Year Ended **31<sup>st</sup> March, 2024**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results for the Quarter and Year ended 31<sup>st</sup> March 2024:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of Net Loss and other comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





### **Management's Responsibilities for the Standalone Financial Results**

This Statement have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matters**

- a. The standalone annual financial results include the results for the quarter ended 31<sup>st</sup> March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- b. The standalone financial results dealt with by this report has been prepared for the express purpose of filing with the Stock Exchanges on which the Company's shares are listed. These results are based on and should be read with the audited standalone financial statement of the Company for the year ended 31<sup>st</sup> March, 2024 on which we issued an unmodified audit opinion vide our report dated 20/05/2024.

**For, VKJD & ASSOCIATES**  
Chartered Accountants



**CA JIGNASHU SHAH**  
**(PARTNER)**

**MEM. NO. 117481**

**FIRM REG. NO. 128985W**

**UDIN: 24117481BKEGBZ1005**

**PLACE: AHMEDABAD**

**DATE: 20/05/2024**



# JAYATMA ENTERPRISES LIMITED

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CIN : L17110GJ1979PLC003355

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2024

(Amount in lakhs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
I	Revenue from operations	13.69	13.69	13.69	54.75	54.75
II	Other Income	22.25	59.60	9.39	110.74	26.35
III	<b>Total Revenue (I + II)</b>	<b>35.94</b>	<b>73.29</b>	<b>23.07</b>	<b>165.49</b>	<b>81.10</b>
IV	<b>Expenses</b>					
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-intrade	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	2.52	4.39	2.79	12.10	9.67
	e) Finance costs	0.75	0.70	0.49	2.33	2.19
	f) Depreciation and amortisation expense	2.05	1.92	1.36	6.69	5.43
	g) Other Expenses	10.50	39.54	12.84	75.87	30.45
	<b>Total Expenses</b>	<b>15.82</b>	<b>46.55</b>	<b>17.47</b>	<b>97.00</b>	<b>47.74</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>20.12</b>	<b>26.73</b>	<b>5.60</b>	<b>68.50</b>	<b>33.36</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>20.12</b>	<b>26.73</b>	<b>5.60</b>	<b>68.50</b>	<b>33.36</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit/(Loss) before tax (VII- VIII)</b>	<b>20.12</b>	<b>26.73</b>	<b>5.60</b>	<b>68.50</b>	<b>33.36</b>
X	<b>Tax expense:</b>					
	(1) Current tax	(1.24)	(2.66)	1.28	(8.00)	(5.20)
	(2) Excess/(Short) Provision of Tax for Prior years ( Tax in respect of Earlier year )	(0.11)	0.11	0.00	(0.00)	2.58
	(3) Deferred tax	(5.67)	(0.18)	1.62	(9.50)	5.42
XI	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>13.09</b>	<b>24.00</b>	<b>8.49</b>	<b>51.00</b>	<b>36.16</b>
XII	<b>Profit/(loss) from discontinuing operations before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	Profit (Loss) for the period before minority interest(XI + XIV)	13.09	24.00	8.49	51.00	36.16
XVI	Share of profit/(Loss) of associates*	0.00	0.00	0.00	0.00	0.00
XVII	Minority Interest *	0.00	0.00	0.00	0.00	0.00
XVIII	<b>Profit (Loss) for the period (XV - XVI - XVII)</b>	<b>13.09</b>	<b>24.00</b>	<b>8.49</b>	<b>51.00</b>	<b>36.16</b>
XIX	<b>Net Profit from continuing operations for the period attributable to :</b>					
	( a ) Shareholders of the company	13.09	24.00	8.49	51.00	36.16
	( b ) Non controlling interests	0.00	0.00	0.00	0.00	0.00
XX	Other Comprehensive Income/(Expenses) (OCI)	0.00	0.00	0.00	0.00	0.00
	Items that will not be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00
XXI	<b>Total Comprehensive income for the period</b>	<b>13.09</b>	<b>24.00</b>	<b>8.49</b>	<b>51.00</b>	<b>36.16</b>
XXII	Paid up Equity Share capital ( face value Re.10 per share )	300.00	300.00	300.00	300.00	300.00
XXIII	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	(a) Basic	0.44	0.80	0.28	1.70	1.21
	(b) Diluted	0.44	0.80	0.28	1.70	1.21
	<b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	(a) Basic	0.44	0.80	0.28	1.70	1.21
	(b) Diluted	0.44	0.80	0.28	1.70	1.21

\* Applicable in the case of consolidated results.

## NOTES:

- The Above audited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on **20th May, 2024**
- The financial results for the quarter and year ended **31st March, 2024** have been audited by the Statutory auditors of the Company and expressed an unmodified opinion.
- Figures of Revenue from Operation are shown net off GST, consequent to introduction of GST w.e.f. 01st July, 2017 and in accordance with Ind AS 18 on Revenue Recognition and Schedule III of the Companies Act, 2013, Revenue from operations are required to be shown net off GST.
- As the Company does not fall under reportable segment criteria as per Ind As 108, the company is not furnishing segment wise Revenue Result and Capital employed as required.
- The Figures pertaining to previous periods have been regrouped, reclassified and restated wherever necessary.

For JAYATMA ENTERPRISES LIMITED

Place : Ahmedabad

Date : 20th May, 2024

UDIN: 24117481BKEGBZ1005



NIRAV K. SHAH  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00397336



# JAYATMA ENTERPRISES LIMITED

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CIN : L17110GJ1979PLC003355

(Amount in Lakhs)

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2024

	Particulars	As at 31st March, 2024 Audited	As at 31st March, 2023 Audited
I	<b>ASSETS</b>		
1	<b>Non current assets</b>		
	(a) Property, Plant & Equipments	65.13	49.95
	(b) Capital Work in progress	0.00	0.00
	(c) Other intangible assets	0.00	0.00
	(d) Financial Assets		
	(i) Investment	0.03	0.03
	(ii) Other financial assets	11.81	11.24
	(e) Deferred tax assets (net)	0.00	0.00
	(f) Other non-current assets	0.00	0.00
	<b>Total Non-current assets</b>	<b>76.97</b>	<b>61.22</b>
2	<b>Current assets</b>		
	(a) Inventories		
	(b) Financial Assets		
	(i) Investments	706.79	656.42
	(ii) Trade receivables	0.07	0.00
	(iii) Cash and cash equivalents	8.41	4.11
	(iv) Other Financial assets	3.50	4.42
	(c) Current tax assets (net)	1.75	2.78
	(d) Other current assets	3.45	5.30
	<b>Total Current assets</b>	<b>723.97</b>	<b>673.03</b>
	<b>TOTAL ASSETS</b>	<b>800.95</b>	<b>734.25</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	300.00	300.00
	(b) Other Equity	431.66	380.67
	<b>Total Equity</b>	<b>731.66</b>	<b>680.67</b>
2	<b>LIABILITIES</b>		
	<b>Non-current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowing	19.13	15.50
	(ii) Other financial liabilities	10.00	10.00
	(b) Deferred tax liabilities (net)	11.44	1.94
	(c) Provisions	0.00	0.00
	(d) Other Non-current liabilities	0.00	0.61
	<b>Total Non-current Liabilities</b>	<b>40.57</b>	<b>28.06</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	14.76	9.80
	(ii) Trade Payable		
	- Total Outstanding dues of Micro enterprises and small enterprises	0.00	0.00
	- Total Outstanding dues of Creditors other than Micro enterprises and small enterprises	1.33	3.69
	(iii) Other financial liabilities	0.00	0.00
	(b) Provisions	12.62	12.04
	(c) Other Current liabilities	0.00	0.00
	(d) Current Tax liabilities	0.00	0.00
	<b>Total Current Liabilities</b>	<b>28.72</b>	<b>25.53</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>800.95</b>	<b>734.25</b>

Place : Ahmedabad

Date : 20th May, 2024

UDIN: 24117481BKEGBZ1005



For JAYATMA ENTERPRISES LIMITED

NIRAV K SHAH  
CHAIRMAN & MANAGING DIRECTOR

DIN: 00397336



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**AUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31.03.2024**

(Amount in Lakhs)

PARTICULARS	2023-24		2022-23	
<b>CASH FLOWS FROM OPERATING ACTIVITIES :</b>				
<b>PROFIT BEFORE TAX</b>		68.50		33.36
<b>Adjustments for :</b>				
Dividend Income	(40.14)		(24.52)	
Depreciation	6.69		5.43	
Loss on sale of Property, Plant and Equipments	0.35			
Interest Paid	2.33		2.19	
Sundry Balance Written Off	-		(0.02)	
Interest Income	(1.82)	(32.59)	(0.54)	(17.46)
<b>Operating Profit before Working Capital Changes</b>		<b>35.91</b>		<b>15.90</b>
<b>Adjustments for</b>				
(Increase)/Decrease in Other Non current Financial assets	(0.57)		(0.49)	
(Increase)/Decrease in Trade Receivables	-0.07		-	
(Increase)/Decrease in Other Financial assets	0.92		(0.56)	
(Increase)/Decrease in Other Current assets	1.85		36.53	
Increase/(Decrease) in Other Non current Liabilities	(0.61)		-	
Increase/(Decrease) in Trade Payables	(2.36)		-	
Increase/(Decrease) in Other Current Liabilities	0.58		(25.44)	
	-	(0.26)	-	10.04
<b>CASH GENERATED FROM OPERATIONS</b>		<b>35.65</b>		<b>25.94</b>
Income Tax/ TDS	(6.97)		(5.40)	
<b>NET CASH GENERATED BY OPERATING ACTIVITIES</b>		<b>28.67</b>		<b>20.54</b>
<b>CASH FROM INVESTING ACTIVITIES :</b>				
Purchase of Property, Plant and Equipments	(23.22)		(2.40)	
Sale of Property, Plant and Equipments	1.00		-	
Purchase /Sale of Current Investment	(50.37)		(33.27)	
Dividend Income	40.14		24.52	
Interest Income	1.82		0.54	
<b>NET CASH FLOWS USED IN INVESTING ACTIVITIES</b>		<b>(30.63)</b>		<b>(10.60)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>				
Proceeds from Issue of Share Capital/Convertible Warrants ( Net of Expenses / Recovery of Expenses)	-		-	
Interest Paid	(2.33)		(2.19)	
Proceeds from long term borrowings	3.63		(11.20)	
Proceeds from short term borrowings	4.97		-	
<b>NET CASH FLOWS USED IN FINANCING ACTIVITIES</b>		<b>6.26</b>		<b>(13.40)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>4.30</b>		<b>(3.47)</b>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		4.11		7.58
<b>CASH AND CASH EQUIVALENTS AT THE CLOSE OF THE YEAR</b>		<b>8.41</b>		<b>4.11</b>

1. For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprises the followings:

Particulars	As at	As at
	31.03.2024	31.03.2023
Cash on hand	4.58	0.36
Balance with Banks	3.83	3.74
	<b>8.41</b>	<b>4.11</b>

Place : Ahmedabad  
Date : 20th May,2024

UDIN : 24117481BKEGBZ1005



For JAYATMA ENTERPRISES LIMITED

NIRAV K SHAH  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00397336