

**Ref. No.: NLL/CS/2023- 226****February 14, 2023**

National Stock Exchange of India Limited  
Listing Department,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

**Symbol: NECLIFE**

BSE Limited  
Corporate Relationship Department,  
P J Towers, Dalal Street,  
Mumbai 400 001

**Scrip Code: 532649****Sub: Sale of Non-performing/ Under-performing Assets****Ref.: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulation").**

Dear Sir/ Madam,

This is in continuation of Letter No. NLL/CS/2021-35 dated July 23, 2021

We wish to inform you that the Board of Directors in their meeting held on February 14, 2023, have inter-alia decided and approved the sale of, either in whole or in piecemeal, the Land & Building ("L&B") and Plant & Machinery ("P&M") at Guar Gum Plant situated at Village Basauli, Tehsil Derabassi, Distt. S.A.S. Nagar (Mohali), Punjab ("GG Plant") and L&B at Narbada Industries a wholly owned unit of the Company situated at, Jammu, Jammu & Kashmir ("Narbada Industries").

The L&B and P&M at GG Plant and L&B at Narbada Industries are valued by Independent Valuers.

The disclosures as per Part A of Schedule III of the LODR Regulations are, as under:

	<i>L&amp;B and P&amp;M at GG Plant</i>	<i>L&amp;B at Narbada Industries</i>
Details	Disclosures	
a) the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed	(i) The investment in GG Plant is INR 80.31 crores which constitute 7.69% of net worth of the Company as on March 31, 2022; and	(i) The investment in Narbada Industries is INR 3.90 crores which constitute 0.37% of net worth of the Company as on March 31, 2022; and

entity during the last financial year;	(ii) The revenue generated by GG Plant is "NIL" which constitute 0% of total revenue/ income of the Company during financial year 2021-22.	(ii) The revenue generated by Narbada Industries is "NIL" which constitute 0% of total revenue/ income of the Company during financial year 2021-22.
b) date on which the agreement for sale has been entered into;	Not yet identified.	Not yet identified.
c) the expected date of completion of sale/disposal;	Not yet identified.	Not yet identified.
d) consideration received from such sale/disposal;	Not yet identified.	Not yet identified.
e) brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not yet identified.	Not yet identified.
f) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not yet identified.	Not yet identified.
g) additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale:		
i) name of the entity(ies) forming part of the slump	L&B and P&M at GG Plant	L&B at Narbada Industries

sale, details in brief such as, size, turnover etc.;		
ii) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not yet identified	Not yet identified
iii) area of business of the entity(ies);	Not Applicable	Not Applicable
iv) rationale for slump sale;	The proceeds from sales of above assets will be used for repayment of Bank Loans.	
v) in case of cash consideration – amount or otherwise share exchange ratio;	Not less than INR 5322.00 Lacs for: L&B (Not less than INR 3322.00 Lacs); and P&M (Not less than INR 2000.00 Lacs)	Not less than INR 484.00 Lacs
vi) brief details of change in shareholding pattern (if any) of listed entity.	Not Applicable	Not Applicable

The proceeds from sales of above assets will be used for repayment of Bank Loans.

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
For **Nectar Lifesciences Limited**

(Neha Vaishnav)  
**Company Secretary & Compliance Officer**