

**BHANDARI HOSIERY EXPORTS LIMITED**

REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,  
RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)

PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com  
Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930

27.05.2023

To

|   |   |
|---|---|
| <b>Corporate Relationship Department<br/>BSE Limited</b><br>Floor 25, Feroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai-400001<br>Phone: 022-22721233-34 | <b>Listing Department<br/>National Stock Exchange of India Limited</b><br>Exchange Plaza, Bandra Kurla Complex<br>Bandra East<br>Mumbai-400051<br>Board: 022-26598100(Extn:22348)<br>Direct: 022-26598346 |
| <b>Script Code: 512608</b>  | <b>Symbol: BHANDARI</b>   |

Dear Sir/Madam,

**SUB: - Publication of Audited Financial Results for the Quarter and Financial Year ended on 31.03.2023.**

Please find enclosed herewith the copies of the Newspapers "The Financial Express" dated 27.05.2023 and "Nawan Zamana" dated 27.05.2023 in which Audited Financial Results of the Company for the quarter and Financial Year ended on 31st March, 2023 have been published by the Company, pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results were reviewed by the Audit Committee in its Meeting held on 26.05.2023 and were approved and taken on record by the Board of Directors of the Company in its Meeting held on 26.05.2023.

Kindly take note for the same,

Thanking You,  
Yours Faithfully,

**For Bhandari Hosiery Exports Limited**

**DALJEET SINGH**

Digitally signed by DALJEET  
SINGH  
Date: 2023.05.27 13:43:16 +05'30'

**Daljeet Singh**  
**Company Secretary**

Bank of India BOI Bank of India BOI Bank of India, Zonal office: 1st Floor, Awasthi Complex, Near DM Chouraha, Haridol-241001 (UP), Phone No.05852-297603 POSSESSION NOTICE

AXIS BANK LTD. POSSESSION NOTICE Retail Asset Centre: 1st Floor, G-4/5, B, Sector-4, Gomti Nagar Extension Lucknow, UP 226010. Registered Office: "Trishul"- 3rd Floor, Opp. Samarsheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad-380006.

BHANDARI HOSIERY EXPORTS LIMITED Regd. Office: Bhandari House, Village Meharban, Rahon Road, Ludhiana-141007 (Punjab) Ph. 88720-16410, FAX 0161-2690394 CIN: L17115PB1993PLC013930 E-mail : bhandari@bhandariexport.com; web: www.bhandariexport.com

HINDUJA HOUSING FINANCE LIMITED 2nd Floor, D-59/103, D-4, Asha Kunj, Mahmoorganj Road, Siga, Varanasi-221010 NOTICE UNDER SECTION 13(2) OF THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT)

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E-AUCTION SALE NOTICE Date: 24.05.2023 Notice is hereby given to the public in general and to the Borrower/s and Guarantor/s in particular by the Authorized Officer, that the under mentioned properties mortgaged to Union Bank of India, taken possession under the provision of Section 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, will be sold by E- Auction as mentioned below for recovery of under mentioned dues and further interest, charges and costs etc, as detailed below.

PREFERRED NATIONS LOSE EXEMPTION

# Impact of angel tax: More startups to set up shop in GIFT City

SALMAN S H  
Bengaluru, May 26

**MORE NUMBER OF** domestic startups may now start housing their operations within Gujarat International Finance Tec (GIFT) City, rather than their historical preference for locations like Mauritius and Singapore. According to venture capitalists and legal experts, such a move will come about as a result of the government's recent notification, which has not exempted investments from countries like Singapore, the Netherlands, Mauritius and UAE from the angel tax levy. Foreign capital inflow into Indian startups has been growing from these countries in recent times.

The government has, however, exempted foreign funding from 21 countries, including the US, UK and France from the tax levy.

Rajeev Suri, managing partner, Orios Venture Partners said that the new notification will benefit the government in multiple ways, including in the form of forex flows and in widening the income tax net.

"We believe this (exemption) of a few countries expresses the government's intent to promote Gift City as the preferred means to receive foreign funds into India, by explicitly discounting funds from jurisdictions like Mauritius and Singapore. These countries are preferred loca-



**STARTUP HOTSPOT**

■ The angel tax which is applicable to startups is essentially a tax levied on the capital raised by a company and was introduced originally in the 2012 Budget

■ Centre's recent notification has not exempted investments from countries like Singapore, the Netherlands, Mauritius and UAE from the angel tax levy

tions historically for structuring feeder funds, because of multiple reasons, including attractive tax rates and light KYC norms," Suri said.

Legal experts also indicated that the explicit exclusion of countries like Singapore, the Netherlands, Mauritius and UAE, from the list may also force foreign investors to adjust valuations to avoid tax, despite having legitimate reasons for a valuation premium.

Armaan Patkar, partner, Argus Partners said that investors from countries such as Singapore and Mauritius may also be forced to seek relief from additional capital gains via India's existing Double

Taxation Avoidance Agreement (DTAA) agreement. The DTAA is an agreement that India had earlier signed with multiple countries to help foreign investors avoid being taxed twice on the same income.

The notification by the Central Board of Direct Taxes also excluded certain classes of investors from the ambit of the angel tax levy. These include VC funds registered with Sebi as Category-I FPI, Endowment Funds, Pension Funds and broad-based pooled investment vehicles, which are residents of 21 specified nations, including the US, UK, Australia, Germany, Spain, and others.

EXPLAINER

# BEHIND US VISA CURBS ON BANGLADESH

An announcement by a top US government official on Wednesday, regarding certain conditions for denial of visa to Bangladeshi citizens, has sparked debate regarding 'Western interference', even as it has implications for India's relationship with its eastern neighbour. Here is a look at the matter (compiled from Bloomberg and other sources)



**How the Hasina govt has responded**

"THE HOLDING of free and fair elections is the responsibility of everyone—voters, political parties, the government, the security forces, civil society, and the media," Blinken had said. "I am announcing this policy to lend our support to all those seeking to advance democracy in Bangladesh." Against this backdrop, Bangladesh's government pledged to ensure free and fair general elections next year.

Bangladesh views the US decision in the "broader context of its government's unequivocal commitment to holding free and fair elections at all levels for upholding the country's democratic process," the foreign ministry in Dhaka said Thursday. "The government apparatus will take necessary measures to prevent and address any unlawful practices or interference by any individual, group or entity to compromise the smooth and participatory conduct of the elections."

**The visa controversy**

ON WEDNESDAY, US secretary of state Antony Blinken announced that Washington would stop giving visas to Bangladeshi citizens believed to be complicit in interfering in elections, including vote-rigging, intimidation of voters and measures preventing the free dissemination of views. The restrictions will apply to current and former officials, members of pro-government and opposition parties, and members of law enforcement, the judiciary and security services.

The US decision is believed to reflect the fears articulated by Bangladeshi opposition parties regarding the conduct of free and fair elections under the watch of the ruling Awami League government. The US, however, later clarified that the action did not target the Hasina government or her party, the Awami League.

**May 3**  
US decision communicated to Bangladesh govt

**2018**  
Bangladesh polls marred by Allegations of voter fraud, rigging

**2021**  
US imposes sanctions on B'desh's Rapid Action Battalion

**May 2023**  
Rising attacks on press, says Human Rights Watch

**Opposition fears**

THE SOUTH ASIAN country's opposition has raised concerns that Prime Minister Sheikh Hasina and the Awami League could try and rig elections to cling to power as seen over the past decade. Hasina's government has repeatedly denied the allegations. The Bangladesh Nationalist Party, the biggest opposition group, wants Hasina to step down and pave the way for a national vote under a non-partisan caretaker system, saying there shouldn't be a repeat of the 2018 elections with reports of violence, vote fraud and a crackdown on Opposition.

The BNP, as expected, has welcomed the US decision saying 'it was made considering the concern of the people of Bangladesh over the (next general) election' and 'will at least play a supporting role in holding the next polls in a fair and credible manner'.

**Souring Bangladesh-US relations, and India**

THE US-BANGLADESH relationship has hit sour notes on quite a few occasions in the immediate past. In 2021, the US imposed sanctions on the Rapid Action Battalion that had been accused of having a hand in the forced disappearance of Bangladeshi nationals seen as opposed to the Awami League. There has been so much unease

that Sheikh Hasina even said in the country's Parliament in April that the US was seeking a regime-change in the country, after a US State Department official said that an erosion of democracy in Bangladesh constrained its relationship with the country. Despite the pain points, Bangladesh can't afford to

damage ties too deep, since the US is key to its trade-led growth path to shed least developed countries status by 2026.

India, which enjoys friendly relations with the US and Hasina-led Bangladesh, will likely keep mum on the issue, though the US stance is clearly aimed at keeping Sheikh Hasina and the Awami

League in check in the upcoming elections. New Delhi though would prefer Hasina back in power in Dhaka, given how the her government has been more than accommodating of its concerns in the neighbourhood, despite the scorn heaped on Bangladeshi migrants in India by many leaders of India's ruling party.

| CINERAD COMMUNICATIONS LIMITED  |                              |              |                            |           |                           |           |
|---|------------------------------|--------------|----------------------------|-----------|---------------------------|-----------|
| CIN : L92100WB1986PLC218825   |                              |              |                            |           |                           |           |
| Subul Dutt Building, 13, Brabourne Road, Kolkata 700 001.   |                              |              |                            |           |                           |           |
| Telephone : +91 33 2231 5686, E-mail : cinerad@responce.in, Website : www.cineradcommunications.com             |                              |              |                            |           |                           |           |
| STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023. (Rs. In Lakhs) |                              |              |                            |           |                           |           |
| PARTICULARS   | Quarter ended March 31, 2023 |              | Quarter ended Dec 31, 2022 |           | Year ended March 31, 2022 |           |
|   | (Audited)                    | (Un-Audited) | (Audited)                  | (Audited) | (Audited)                 | (Audited) |
| Total income from operations (net)  | 1.376                        | 1.109        | 1.047                      | 4.962     | 5.697                     |           |
| Net Profit / (Loss) from ordinary activities after tax  | -1.026                       | -2.155       | -2.042                     | -9.596    | -7.696                    |           |
| Net Profit / (Loss) for the period after tax (after Extraordinary items)  | -1.466                       | -2.155       | -2.213                     | -10.036   | -7.867                    |           |
| Equity Share Capital  | 520.000                      | 520.000      | 520.000                    | 520.000   | 520.000                   |           |
| Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)                         | 0.000                        | 0.000        | 0.000                      | -407.489  | -397.454                  |           |
| Earnings Per Share (before extraordinary items) (of Rs. 10/- each)  |                              |              |                            |           |                           |           |
| Basic :   | -0.021                       | -0.041       | -0.043                     | -0.186    | -0.151                    |           |
| Diluted :   | -0.021                       | -0.041       | -0.043                     | -0.186    | -0.151                    |           |
| Earnings Per Share (after extraordinary items) (of Rs. 10/- each)   |                              |              |                            |           |                           |           |
| Basic :   | -0.021                       | -0.041       | -0.043                     | -0.186    | -0.151                    |           |
| Diluted :   | -0.021                       | -0.041       | -0.043                     | -0.186    | -0.151                    |           |

**NOTE :**

The above is an extract of the detailed format of Standalone Audited Financial Results for the Quarter and Year ended 31.03.2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and year ended 31.03.2022 is available on the Company's and Stock Exchange websites.

Company's website : <http://www.cineradcommunications.com/investor.html>

BSE Limited : [www.bseindia.com](http://www.bseindia.com)

**NOTES :**

- The said financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 26th May, 2023.
- In accordance with the requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed an Audit of the financial results of Cinerad Communications Limited for the quarter and year ended 31st March 2023. There are no qualifications in the Audit report issued for the said period.

For and on behalf of the Board of Cinerad Communications Limited  
SD/-  
Pradeep Kumar Daga  
Director  
DIN : 00080515

Date : 26th May, 2023  
Place: Kolkata

| BHANDARI HOSIERY EXPORTS LIMITED  |   |                          |              |                          |           |                       |
|---|---|--------------------------|--------------|--------------------------|-----------|-----------------------|
| Regd. Office: Bhandari House, Village Meharban, Rahon Road, Ludhiana-141007 (Punjab) (India) Ph. 88720-16410, FAX 0161-2690394 CIN: L17115PB1993PLC013930 |   |                          |              |                          |           |                       |
| E-mail : bhandari@bhandariexport.com; web: www.bhandariexport.com   |   |                          |              |                          |           |                       |
| STANDALONE AUDITED FINANCIAL RESULTS FOR QUARTER/YEAR ENDED ON 31.03.2023 (Rs. In Lakhs)  |   |                          |              |                          |           |                       |
| Sr. No.   | Particulars   | Quarter Ended 31.03.2023 |              | Quarter Ended 31.12.2022 |           | Year Ended 31.03.2022 |
|   |   | (Audited)                | (Un-Audited) | (Audited)                | (Audited) | (Audited)             |
| 1   | Total income from operations  | 11047.65                 | 5590.48      | 9396.79                  | 28331.13  | 28343.62              |
| 2   | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)   | 237.35                   | 210.21       | 209.47                   | 789.02    | 685.01                |
| 3   | Net Profit / (Loss) for the period before tax (after Extraordinary items)   | 237.35                   | 210.21       | 209.47                   | 789.02    | 685.01                |
| 4   | Net Profit / (Loss) for the period after tax (after Extraordinary items)  | 156.98                   | 177.21       | 195.47                   | 650.64    | 627.01                |
| 5   | Equity Share Capital  | 1465.27                  | 1465.27      | 1465.27                  | 1465.27   | 1465.27               |
| 6   | Total comprehensive income for the period (comprising profit/(loss) after other comprehensive income Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year ended 31.03.2022 | (8.95)                   | -            | -                        | (8.95)    | -                     |
| 7   | Earnings Per Share (of Rs. 1/- each)  |                          |              |                          |           |                       |
|   | Basic :   | 0.10                     | 0.12         | 0.13                     | 0.44      | 0.43                  |
|   | Diluted :   | 0.10                     | 0.12         | 0.13                     | 0.44      | 0.43                  |

**NOTE :**

(i) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the BSE/NSE Website i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and at Company's Website i.e. [www.bhandariexport.com](http://www.bhandariexport.com). (ii) The figures of previous have been reclassified and regrouped wherever necessary. (iii) The above stated audited financial results for quarter and year ended 31.03.2023 were reviewed and recommended by Audit Committee in its meeting held on 26.05.2023 the same have been approved and taken on record by Board of Directors in their meeting held on 26.05.2023.

For Bhandari Hosier Exports Limited  
SD/-  
NITIN BHANDARI  
Chairman & Managing Director  
(DIN : 01385065)

Dated : 26.05.2023  
Place : Ludhiana

| SHAHLON SILK INDUSTRIES LTD   |   |               |             |            |            |            |
|---|---|---------------|-------------|------------|------------|------------|
| Corporate Office: 3rd Floor, Dawer Chambers, Nr.Sub Jail, Ring Road, SURAT 395002                           |   |               |             |            |            |            |
| CIN: L17120GJ2008PLC053464  |   |               |             |            |            |            |
| Tel no. : +91-261-4190200 Fax No. : +912635550 Website: www.shahlon.com                                     |   |               |             |            |            |            |
| Extract of Standalone Audited Financial Results for the Quarter & Year ended 31st March 2023 (Rs. In Lakhs) |   |               |             |            |            |            |
| Sr. No.   | Particulars   | Quarter ended |             |            | Year Ended |            |
|   |   | 31.03/2023    | 31.12/2022  | 31.03/2022 | 31.03/2023 | 31.03/2022 |
|   |   | (Audited)     | (Unaudited) | (Audited)  | (Audited)  | (Audited)  |
| 1   | Total income from operations (net)  | 12297.66      | 5396.90     | 9513.00    | 30896.76   | 31338.21   |
| 2   | Net Profit / (Loss) for the period (before Tax, Exceptional items)  | 42.93         | 59.46       | 436.02     | -97.41     | 575.58     |
| 3   | Net Profit / (Loss) for the period before tax (after Exceptional items)   | 75.93         | 59.46       | 436.02     | 515.37     | 575.58     |
| 4   | Net Profit / (Loss) for the period after tax (after Exceptional Items)  | 33.53         | 102.42      | 218.77     | 377.77     | 317.73     |
| 5   | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) | 87.76         | 102.42      | 242.44     | 432.00     | 349.40     |
| 6   | Equity Share Capital (Face Value Rs.2/- per share)  | 1786.05       | 1786.05     | 1786.05    | 1786.05    | 1786.05    |
| 7   | Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)   |               |             |            | 7635.23    | 7236.79    |
| 8   | Earnings Per Share (of Rs.2/- each) (for continuing and discontinued operations) - Basic:   | 0.04          | 0.11        | 0.24       | 0.42       | 0.36       |
|   | Diluted:  | 0.04          | 0.11        | 0.24       | 0.42       | 0.36       |

**NOTE :**

- The above financial results have been reviewed by the Audit Committee and there after approved by the Board of Directors at its meeting held on 26th May, 2023.
- The above is an extract of the detailed format of Financial Results for the Quarter and Year ended 31st March, 2023, filed with the stock Exchanges under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results is available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and on Company's website ([www.shahlon.com](http://www.shahlon.com))

For Shahlon Silk Industries Ltd.  
By Order of the Board  
Director

Date : 26-05-2023  
Place : Surat.

| MOHITE INDUSTRIES LTD.   |  |                  |            |               |            |            |
|--|--|------------------|------------|---------------|------------|------------|
| Regd. Office & Works : R. S.No. 347, Ambapwadi Phata, NH-4, Vadgaon, Tal. Hatkanangale, Dist. - Kolhapur - 416 112, Maharashtra. Phone - +91 9623570707, 9922370707, E-mail ID: cs@mohite.com CIN :- L40108MH1990PLC058774 |  |                  |            |               |            |            |
| CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31ST MARCH, 2023 (Rs. In Lakhs)   |  |                  |            |               |            |            |
| Sr. No.  | Particulars  | CONSOLIDATED     |            |               |            |            |
|  |  | Quarter Ended on |            | Year Ended on |            |            |
|  |  | 31/03/2023       | 31.12.2022 | 31.03.2022    | 31.03.2023 | 31.03.2022 |
|  |  | Audited          | Unaudited  | Audited       | Audited    | Audited    |
| 1  | Total Income from Operations   | 3,097.85         | 1,208.05   | 4,651.22      | 8,666.38   | 16,082.71  |
| 2  | Net Profit / (Loss) for the period ( Before Tax, Exceptional and/or Extraordinary Items )  | 453.26           | 60.66      | 346.77        | 730.04     | 691.23     |
| 3  | Net Profit / (Loss) for the period Before Tax ( After Exceptional and/or Extraordinary Items )   | 453.26           | 60.66      | 346.77        | 730.04     | 691.23     |
| 4  | Net Profit / (Loss) for the period After Tax ( After Exceptional and/or Extraordinary Items )  | 392.35           | 60.66      | 322.89        | 669.13     | 667.35     |
| 5  | Total Comprehensive Income for the period [ Comprising Profit / (Loss) for the period (After Tax) and Other Comprehensive Income (After Tax) ] | 392.35           | 60.66      | 322.89        | 669.13     | 667.35     |
| 6  | Paid-up Equity Share Capital [ Face Value Per Share Rs. 10/- ]   | 2,009.97         | 2,009.97   | 2,009.97      | 2,009.97   | 2,009.97   |
| 7  | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year  | -                | -          | -             | 8,921.07   | 8,432.34   |
| 8  | Earnings Per Share (Not Annualised) (Rs.)  |                  |            |               |            |            |
|  | Basic  | 1.95             | 0.30       | 1.61          | 3.33       | 3.32       |
|  | Diluted  | 1.95             | 0.30       | 1.61          | 3.33       | 3.32       |

**NOTE :**

- The above financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 25.05.2023.
- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies ( Indian Accounting Standards ) Rules, 2015.
- The figures of the quarter ended 31.03.2023 and the quarter ended 31.03.2022 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of respective financial years which were subject to limited review.
- The Standalone Financial Results reflects following figures for quarter and year ended on 31.03.2023 respectively - a) Turnover of Rs. 2,262.71 lakhs and Rs. 7,061.41 lakhs b) Profit Before Tax Rs. 158.18 lakhs and Rs. 354.18 lakhs c) Profit After Tax of Rs. 97.27 lakhs and Rs. 293.27 lakhs
- The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.
- Full format of above extract of Financial Results are being made available under "Investor Relation" link on Company's website at [www.mohite.com](http://www.mohite.com) and also on Stock Exchange's website at [www.bseindia.com](http://www.bseindia.com).

Place: Vadgaon, Kolhapur.  
Date : 25.05.2023.

For and on behalf of Board of Directors of MOHITE INDUSTRIES LTD.,  
SHIVAJI MOHITE  
MANAGING DIRECTOR

