



USFB/CS/SE/2024-25/44

Date: July 01, 2024

To,

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

**BSE Limited**  
Listing Compliance  
P.J. Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

Symbol: UJJIVANSFB

Scrip Code: 542904

Dear Sir/Madam,

**Sub: Change in Senior Management Personnel**

We hereby inform about the following changes to the Senior Management Personnel of the Bank:

Sr	Name	New Designation	Change and reason	Effective Date
1.	Mr. Ayan Sarkar	Head of Operations	Internal Movement Mr. Ayan has been appointed as the Head of Operations as the existing Head of Operations shall assume a different position as stated in Sr. 2 below.	July 01, 2024
2.	Mr. Rajaneesh Hosakoppa Rudresha	Chief Compliance Officer (CCO)	Internal Movement Mr. Rajaneesh, former Head of Operations shall assume the position CCO-Designate from July 01, 2024 and shall be appointed as the CCO w.e.f. August 01, 2024.	August 01, 2024
3.	Mr. Brajesh Cherian	Chief Risk Officer (CRO)	Internal Movement Mr. Brajesh, current CCO, shall assume the position CRO-Designate from August 01, 2024 and shall be appointed as the CRO w.e.f. September 12, 2024.	September 12, 2024
4.	Mr. Arunava Banerjee	-	Retirement Mr. Banerjee, current CRO shall retire on September 11, 2024.	September 11, 2024

Please find the enclosed disclosures in Annexure-1 in relation to aforesaid appointments, pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

This intimation shall also be available on the website of the Bank at [www.ujjivansfb.in](http://www.ujjivansfb.in).

We request you to take note of the above,

Yours faithfully,

**For UJJIVAN SMALL FINANCE BANK LIMITED**

**Sanjeev Barnwal**  
**Company Secretary & Head of Regulatory Framework**

Encl: As mentioned above



Annexure 1

<b>Sr</b>	<b>Requirement</b>	<b>Particulars</b>
1.	Name of the Senior Management Personnel	Mr. Ayan Sarkar
2.	Designation	Head of Operations
3.	Reason for change	Appointment through Internal Movement
4.	Date of Appointment	Effective from July 01, 2024
5.	Brief Profile	Mr. Ayan Sarkar possesses 20+ years of banking experience into Customer Service & Operations with Extensive cross-functional leadership experience across functions. He successfully managed transition and was a founding team member in setting up Banking process and policies in multiple Banks. He has expertise in client engagement, process management & retail banking operations and ability to develop and implement process metrics pertaining operations, process audits, customer service delivery.
6.	Disclosure of relationship with Directors	None

<b>Sr</b>	<b>Requirement</b>	<b>Particulars</b>
1.	Name of the Senior Management Personnel	Mr. Rajaneesh Hosakoppa Rudresha
2.	Designation	Chief Compliance Officer
3.	Reason for change	Appointment through Internal Movement
4.	Date of Appointment	Effective from August 01, 2024
5.	Brief Profile	Mr. Rajaneesh is a career banker with 27 years of experience in the Indian banking space. He is experienced in the areas of operations, compliance, operational risk management, retail banking, process designing and re-engineering, customer service and business- embedded audits. He has been previously employed with India's premier private and foreign banks and has been holding a supervisory position for 24 years.
6.	Disclosure of relationship with Directors	None

<b>Sr</b>	<b>Requirement</b>	<b>Particulars</b>
1.	Name of the Senior Management Personnel	Mr. Brajesh Joseph Cherian
2.	Designation	Chief Risk Officer
3.	Reason for change	Appointment through Internal Movement
4.	Date of Appointment	Effective from September 12, 2024
5.	Brief Profile	Mr. Brajesh is a banking and financial services professional with over 20 years of experience in Compliance, Operational Risk, Corporate Banking, Retail Banking and Treasury. Starting his career with the South Indian Bank, he later on worked with Axis Bank in India and UAE where he handled various roles including Deputy CEO for Dubai Operations. He holds a Bachelor's degree in Pharmacy from Dr MGR Medical University and a Master's degree in Business Administration from SMU. He is a Certified Associate of Indian institute of Bankers.
6.	Disclosure of relationship with Directors	None