

Date : 31th August, 2020
Ref. : BSE/29/2010-2021.

To,
**Dept. of Corporate Services,
Bombay Stock Exchange Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Company Code: 514300
Company ISIN: INE156C01018

To,
**The Listing Department,
National Stock Exchange of India Limited,**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051.
Company Code: PIONEEREMB
Company ISIN: INE156C01018

Dear Sir,

Sub : **PROCEEDING OF THE 28TH ANNUAL GENERAL MEETING HELD ON 31ST AUGUST, 2020**

In terms of Regulation 30 read with Part A of Schedule III, of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“listing Regulation”), we have to inform you that the 28th ANNUAL GENERAL MEETING of the Shareholders of **PIONEER EMBROIDERIES LIMITED** was held on Monday, August 31, 2020 at 10.00 a.m. and concluded at 10.35 a.m. through Video conferencing (VC) or Other Audio Video Mode (OAVM) (herein after referred to as “electronic mode”) to transact the business as detailed in the Notice which shall be sent along with the Annual Report for the year ended March 31, 2020 to the Members of the Company through electronic mode whose e-mail ID is registered with the Depositories or R &TA.

In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its Circular No. 20 dated May 5, 2020 read with Circular No. 14 dated April 8, 2020 and Circular No. 17 dated April 13, 2020 (hereinafter collectively referred to as “MCA Circulars”) permitted the holding of Annual General Meeting through VC or OAVM without the physical presence of Members at a common venue. In compliance with these MCA Circulars and the relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Annual General Meeting of the Members of the Company was held through VC/OAVM.

All the Directors and Chairman of Board Committees were present at the 28th Annual General Meeting (AGM). Mr. Sanjay Dholakia, Secretarial Auditor and Mr. Rahul Naredi of M/s. S K Naredi & CO, Statutory Auditors of the Company were present at the AGM. Total 32 Members were present in person.

PIONEER EMBROIDERIES LIMITED

Regd. Office: Unit No. 101B, 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Website: www.pelhakoba.com, E-mail: mumbai@pelhakoba.com

Corporate Office: Unit No 21 to 25, 2nd Floor, Orient House, 3A Udyag Nagar, Off S.V. Road, Goregaon (West), Mumbai – 400 062. Maharashtra (India), Tel: +91-22-4223 2323 Fax: +91-22- 4223 2313.

CIN: L17291MH1991PLC063752

Mr. Raj Kumar Sekhani took the Chair. The requisite quorum being present, the Chairman declared the Meeting in order. The Chairman briefed the Members about the relevant provisions of the Companies Act, 2013, the relevant Rules made thereunder, provisions of the Listing Regulations and the procedure of the AGM. He also informed that as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and other applicable provisions of the Companies Act, 2013 and Regulation 44 of the LODR, the Company has provided to its Members the facility to cast their votes by electronic means on all the resolutions as stated in the notice to the 28th AGM and e-voting was kept open from Friday, August 28, 2020 (9.00 a.m. IST) to Sunday, August 30, 2020 (5.00 p.m. IST). Mr. Sanjay Dholakia, Practising Company Secretary (FSC: 2655 and CP: 1798), was appointed as the Scrutinizer for e-voting.

With the consent of all the Members, Notice of the 28th AGM and the Audit Report were taken as read. As there were no qualifications in the Audit Report and in view of Section 145 of the Companies Act, 2013 the same was taken as read. The objective and implications of all the Resolutions were briefly explained before they were put to vote at the meeting.

The Chairman also provided a fair opportunity to the Members of the Company who are entitled to vote to seek clarifications and/or offer comments related to the items of business and same were adequately addressed.

As per MCA circular, voting (insta voting) was conducted through electronic means during meeting for the said resolutions in order to enable the Members to cast their vote who have not voted through e-voting. The electronic voting option was open for next 15 min.

The Scrutinizer will issue a combined report on the Remote and insta E-voting on all the resolution contained in the notice of the 28th AGM of the Company.

Mode of voting for all the resolution at the 28th AGM: Remote E-voting was conducted between Friday, August 28, 2020 and Sunday, August 30, 2020 and evoting was conducted during the AGM held on August 31, 2020.

As per the consolidated Report of the Scrutinizer, all the resolution as set out in the Notice of the 28th AGM have been approved by the members of the Company with requisite majority. The details of the resolutions passed at the 28th AGM are given in table below:

Resolution No.	Brief description of resolutions (kindly refer to the AGM notice for complete resolutions)	Outcome of voting
1.	Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements (including the	Approved

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	Consolidated Financial Statements) of the Company for the year ended 31 st March, 2020 and the Report of the Directors and the Auditors thereon.	
2.	Ordinary Resolution: Re-Appointment of Mr. Harsh Vardhan Bassi (DIN:00102941), as Director of the Company liable to retire by rotation.	Approved
3.	Ordinary Resolution: Re-appointment of Mr. Raj Kumar Sekhani (DIN:00102843), as a Chairman of the Company.	Approved
4.	Ordinary Resolution: Payment of remuneration to Mr. Harsh Vardhan Bassi (DIN:00102941), as a Managing Director of the Company.	Approved
5.	Ordinary Resolution: Re-appointment and payment of remuneration of the Cost Auditor for the financial year ending 31 March, 2021.	Approved

Aforesaid Voting Results will be declared on September 1, 2020 and posted on website of the Company at www.pelhakoba.com and also at the website of Link Intime India Private Limited

Kindly take the above proceeding on your record and oblige.

Thanking you,

Yours faithfully,

For PIONEER EMBROIDERIES LIMITED

RAJ KUMAR SEKHANI

Chairman

DIN: 00102843

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