



SURYAAMBA SPINNING MILLS LIMITED

A-101, Kanha Apartment, 128, Chhaoni, Katol Road, Nagpur-440 013 (MS)
Ph.# 0712-2591072, 2591406 Fax # 0712-2591410 CIN: L18100TG2007PLC053831
Mail: mail@suryaamba.com, Website: www.suryaamba.com

November 14, 2024

The Department of Corporate Services-CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

Scrip Code: 533101

Sub: Unaudited Financial Results of the Company for the second quarter and six months ended on September 30, 2024.

Dear Sir/Madam,

This is to inform you that Board of Directors of the Suryaamba Spinning Mills Limited ("the Company") at their meeting held today i.e. Thursday, November 14, 2024, have *inter-alia* considered & approved the Unaudited Financial Results of the company for the Second Quarter and Six Months ended on September 30, 2024.

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Unaudited Financial Results of the Company for the Second Quarter and Six Months ended on September 30, 2024; &
2. Limited Review Report of the Statutory Auditors of the Company for the said period.

The meeting of the Board of Directors of the Company commenced at 1:00 p.m. and concluded at 2:15 p.m.

You are requested to take the above disclosure on record.

Thanking you,

Yours faithfully,

For Suryaamba Spinning Mills Limited

KRITI

LADHA

Kriti Ladha

Company Secretary & Compliance Officer

Membership No: ACS61729

Encl: As above.

Digitally signed by KRITI
LADHA
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LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTOR OF
SURYAAMBA SPINNING MILLS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **SURYAAMBA SPINNING MILLS LIMITED** (“the Company”) for the quarter and six month ended September 30, 2024 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”), including relevant circulars issued by the Securities and Exchange Board of India from time to time.

2. This Statement, which is responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34), “Interim Financial Reporting” prescribed under section 133 of the Companies Act, 2013, as amended time to time, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.

4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (“Ind AS”) specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANISH N JAIN & CO.**
Chartered Accountants

FRN No. 138430W

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AGRAWAL
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ARPIT AGRAWAL

Partner

Membership No. 175398

Place: Nagpur

Dated: **November 14, 2024**

UDIN No.: **24175398BKARAJ2800**



SURYAAMBA SPINNING MILLS LIMITED

Registered Office: 1st floor, Surya Towers, 105, Sardar Patel Road, Secunderabad-500003

Email: mail@suryaamba.com CIN: L1800TG2007PLC05381 Website: www.suryaamba.com

Statement of Unaudited Financial Result for the Quarter and Six Month ended September 30, 2024

(₹ in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
I	Income						
1	Revenue from Operations	5,379.10	5,025.20	5,528.58	10,404.30	11,433.49	21,857.43
2	Other Income	23.61	8.37	16.26	31.98	33.08	80.19
II	Total Income (Total of 1 to 2)	5,402.71	5,033.57	5,544.84	10,436.28	11,466.57	21,937.62
III	Expenses						
1	Cost of Materials Consumed	2,932.45	2,845.30	2,807.44	5,777.76	5,841.64	11,414.75
2	Purchases of Trading Stock	562.98	104.01	592.07	666.99	1,302.73	1,760.55
3	Changes in Inventories of Finished Goods, Works-in-Progress and Trading Stock	(166.86)	(33.08)	(99.55)	(199.93)	(107.65)	237.15
4	Employee Benefits Expense	739.44	726.65	752.32	1,466.09	1,468.62	2,874.16
5	Finance Costs	108.34	113.24	134.33	221.57	293.20	572.98
6	Depreciation and Amortization Expenses	157.12	155.57	159.28	312.69	315.35	634.75
7	Other Expenses	1,046.79	1,096.94	1,167.50	2,143.74	2,220.95	4,202.49
IV	Total Expenses (Total 1 to 7)	5,380.26	5,008.63	5,513.39	10,388.91	11,334.84	21,696.83
V	Profit Before Exceptional Item and Tax (II - IV)	22.45	24.94	31.45	47.37	131.73	240.79
	Exceptional Items	-	-	-	-	-	-
VI	Profit Before Tax (PBT)	22.45	24.94	31.45	47.37	131.73	240.79
VII	Tax Expense						
1	Current tax	9.37	17.89	13.69	27.50	39.72	53.84
2	Deferred tax	94.74	(12.04)	0.26	82.46	(6.28)	11.88
VIII	Total Tax Expense (Total of 1 to 2)	104.11	5.85	13.95	109.96	33.44	65.72
IX	Profit After Tax (PAT) (VI - VIII)	(81.66)	19.09	17.50	(62.59)	98.29	175.07
X	Other Comprehensive Income						
	A) Item that will not be reclassified to the Statement of Profit and Loss						
	a)i) Remeasurement of defined benefits plan	(6.82)	(6.75)	(2.05)	(13.57)	(5.10)	(27.06)
	ii) Income tax expenses on the above	1.72	1.70	0.52	3.42	1.03	6.81
	b)i) Net fair value gain on investments in equity instruments through Other Comprehensive Income	-	-	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-	-	-
	B) Items that will be reclassified subsequently to Statement of Profit and Loss						
	b)i) Net fair value gain on investments in debt instruments through Other Comprehensive Income	-	-	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-	-	-
XI	Total Other Comprehensive Income	(5.10)	(5.05)	(1.53)	(10.15)	(4.07)	(20.25)
XII	Total Comprehensive Income for the period (IX + XI)	(86.76)	14.04	15.97	(72.74)	94.22	154.82
XIII	Paid Up Equity Share Capital (Face Value of ₹ 10 per Share) {Other Equity (Excluding Revaluation Reserve)}	293.19 -	293.19 -	293.19 -	293.19 -	293.19 -	293.19 5,888.60
XIV	Earnings per Share (In ₹) (before extraordinary item) (not annualised)						
	Basic (₹)	(2.79)	0.65	0.60	(2.13)	3.35	5.97
	Diluted (₹)	(2.79)	0.65	0.60	(2.13)	3.35	5.97
	Earnings per Share (In ₹) (after extraordinary item) (not annualised)						
	Basic (₹)	(2.79)	0.65	0.60	(2.13)	3.35	5.97
	Diluted (₹)	(2.79)	0.65	0.60	(2.13)	3.35	5.97



Notes:

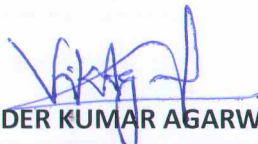
1. The figures for the corresponding previous period have been regrouped / re-casted / reclassified, wherever necessary, to make them comparable for the purpose of preparation and presentation of the unaudited financial results.
2. The unaudited financial results for all periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
3. The Company operates only in one segment i.e. Trading and Manufacturing of Yarn, hence the Indian Accounting Standard (Ind AS) - 108, "Operating Segments" is not applicable to the Company.
4. The Company has neither Subsidiary nor Associates and Joint Venture, hence the Indian Accounting Standard (Ind AS) - 110, "Consolidated Financial Statements" is not applicable to the Company.
5. Section 48 of the Income Tax Act, 1961, was amended vide Finance Act 2024 and accordingly indexation benefit on long term capital assets held by the corporate entities was withdrawn, thus, deferred tax asset recognized on long term capital assets has been reversed in the current financial reporting period.
6. The above unaudited financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on November 14, 2024. The Statutory Auditor have issued unmodified review report on these unaudited financial results.
7. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the unaudited financial results are available on the Company's website www.suryaamba.com.

Place: Nagpur

Dated: **November 14, 2024**



FOR AND BEHALF OF THE BOARD


VIRENDER KUMAR AGARWAL
Managing Director
DIN No. 00013314



SURYAAMBA SPINNING MILLS LIMITED

Registered Office: 1st floor, Surya Towers, 105, Sardar Patel Road, Secunderabad-500003
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Statement of Assets and Liabilities

(Amount ₹ in Lakhs)

S. No.	Particulars	(Amount ₹ in Lakhs)	
		As At	As At
		30.09.2024 Unaudited	31.03.2024 Audited
A	ASSETS		
1	Non - Current Assets		
	Property, Plants and Equipments	8,236.47	8,350.56
	Intangible Assets	0.89	1.15
	Financial Assets		
	Other Financial Assets	52.30	5.70
	Other Non - Current Assets	14.49	7.28
	Total Non - Current Assets	8,304.15	8,364.69
2	Current Assets		
	Inventories	1,918.85	1,789.06
	Financial Assets		
	Trade Receivables	1,139.06	2,078.88
	Cash and Cash Equivalents	48.18	21.60
	Other Balances with Banks	3.17	3.17
	Loans	4.59	3.93
	Other Financial Assets	228.44	217.12
	Other Current Assets	273.27	241.30
	Total Current Assets	3,615.56	4,355.06
	Total Assets	11,919.71	12,719.75
B	EQUITY AND LIABILITIES		
a)	EQUITY		
	Equity Share Capital	293.19	293.19
	Other Equity	5,786.55	5,888.60
		6,079.74	6,181.79
b)	LIABILITIES		
1	Non - Current Liabilities		
	Financial Liabilities		
	Borrowings	2,367.24	2,603.32
	Other Financial Liabilities	3.75	3.75
	Long - Term Provisions	570.15	500.76
	Deferred Tax Liabilities (Net)	528.48	29.27
	Other Non - Current Liabilities	27.14	449.43
		3,496.76	3,586.53
2	Current Liabilities		
	Financial Liabilities		
	Borrowings	1,123.58	1,706.44
	Trade Payables		
	Total Outstanding dues to Micro Enterprises and Small Enterprises	28.71	21.00
	Total Outstanding dues of Creditors other than to Micro and Small Enterprises	343.30	536.98
	Other Financial Liabilities	751.17	636.07
	Other Current Liabilities	91.35	47.20
	Short - Term Provisions	1.20	0.80
	Current Tax Liabilities (Net)	3.90	2.94
	Total Current Liabilities	2,343.21	2,951.43
	Total Equity and Liabilities	11,919.71	12,719.75

Date: November 14, 2024
Place: Nagpur



FOR AND ON BEHALF OF THE BOARD
FOR SURYAAMBA SPINNING MILLS LIMITED

VIRENDER KUMAR ACHARWAL
MANAGING DIRECTOR
DIN : 00013314



SURYAAMBA SPINNING MILLS LIMITED

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Statement of Cash Flows

(Amount ₹ in Lakhs)

S. No.	Particulars	As At	
		30.09.2024	31.03.2024
		Unaudited	Audited
A)	Cash Flow from Operating Activities		
	Net Profit / (Loss) Before Tax for the year as per the Statement of Profit and Loss	47.38	240.79
	<u>Adjustments For:</u>		
	Depreciation and Amortisation Expenses	312.69	634.75
	Finance Costs	221.57	572.98
	Provision for Unsecured Doubtful Debts and Advances	-	3.30
	Rental Income	(7.60)	(14.20)
	Interest Income	(13.30)	(12.12)
	Subsidy or Grants for Property, Plants and Equipments(Net)	(2.13)	(4.25)
	(Surplus) / Loss on Disposal of Property, Plants and Equipments (Net)	-	(0.25)
	Operating Profit before Working Capital Changes	558.60	1,421.00
	<u>Adjustments For:</u>		
	(Increase) / Decrease in Inventories	(129.80)	133.20
	(Increase) / Decrease in Trade Receivables	939.81	209.01
	(Increase) / Decrease in Loans	(0.66)	(2.08)
	(Increase) / Decrease in Financial Assets	(40.30)	47.97
	(Increase) / Decrease in Other Assets	(39.17)	162.13
	Increase / (Decrease) in Short-Term Borrowings	(582.86)	328.74
	Increase / (Decrease) in Trade Payables	(185.97)	(306.92)
	Increase / (Decrease) in Financial Liabilities	115.09	(354.70)
	Increase / (Decrease) in Other Current Liabilities	44.15	(246.09)
	Increase / (Decrease) in Short-Term Provisions	56.22	66.76
	Cash Generated from Operating Activities	735.13	1,459.02
	Income Tax Paid (Net of Refunds)	(26.53)	(55.32)
	Net Cash Generated / (Used) from Operating Activities	708.59	1,403.70
B)	Cash Flow from Investing Activities		
	Investments in Property, Plants and Equipments (Net)	(198.33)	(203.29)
	(Purchase) / Redemption of Term Deposits	(17.62)	(114.27)
	Rental Income	7.60	14.20
	Interest Income	13.30	12.12
	Net Cash Generated / (Used) from Investing Activities	(195.05)	(291.24)
C)	Cash Flow from Financing Activities		
	Increase / (Decrease) in Long-Term Provisions	(236.08)	(492.12)
	Finance Costs	(221.57)	(572.98)
	Dividend Paid	(29.32)	(29.32)
	Net Cash Received / (Used) from Financing Activities	(486.97)	(1,094.42)
(D)	Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	26.58	18.04
(E)	Cash and Cash Equivalents at the beginning of the period	21.60	3.56
(F)	Cash and Cash Equivalents at the end of the period	48.18	21.60
(G)	Increase / (Decrease) in Cash and Cash Equivalents (G = F - E)	26.58	18.04

Notes

a) **Cash and Cash Equivalents Comprises of:**

(Amount ₹ in Lakhs)

S. No.	Particulars	30.09.2024		31.03.2024	
		Unaudited		Audited	
1	Balances with Banks				
	i) Current Accounts	41.27		13.95	
2	Cash in Hand	6.91		7.65	
3	Cash and Cash Equivalents (Total of 1 to 2)	48.18		21.60	

FOR AND ON BEHALF OF THE BOARD
FOR SURYAAMBA SPINNING MILLS LIMITED

Date: November 14, 2024
Place: Nagpur



VIRENDER KUMAR AGARWAL
MANAGING DIRECTOR
DIN : 00013314