

Ref. No: Z-IV/R-39/D-2/174 & 207

Date: 22 June, 2021

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.
BSE Scrip: 532539	NSE Scrip: MINDAIND

Sub: - Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI LODR"), we wish to inform that the Company through its wholly owned subsidiary has won the Bid for acquisition of 51% stake from existing shareholder UzautoComponents LLC in it's JV UzChasys LLC (UzChasys) .

UzChasys is company, established and operating in the Republic of Uzbekistan. It is a joint venture of AMS Co. Ltd. and UzautoComponents LLC, in which 30% stake is held by AMS Co. Ltd and 70% stake is held by the UzautoComponents LLC.

UzChasys is engaged in the manufacture of automobile headlights and lamps and is a leading OEM Supplier in Uzbekistan.

The proposed investment in UzChasys, will enable the UNO Minda Group to have significant presence in Uzbekistan, as a leading OEMs Supplier.

Pursuant to the Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September, 2015, the requisite details against the aforesaid matter is attached as Annexure-I, to this letter.

Thanking you,

Yours faithfully,
For MINDA INDUSTRIES LTD.



Tarun Kumar Srivastava
Company Secretary & Compliance Officer
Encl : As above



Disclosure under sub-para (1) [i.e. Acquisition (including agreement to acquire)] of Para A of Part A of Schedule III to the Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

S.No.	Details of events that need to be provided	
a)	Name of the Target Company	UzChasys LLC (UzChasys)
b)	Whether the Acquisition would fall within related party transaction(s) whether promoter/promoter group/ group companies have any interest in the entity being acquired? If yes nature of interest and details thereof and whether the same is done at "arm's length";	It is not a related party transaction.
c)	Industry to which the entity being acquired belongs;	Auto components
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	UzChasys is engaged in the manufacture of automobile headlights and lamps. UzChasys is a leading OEM Supplier in Uzbekistan and Central Asia. The proposed investment in UzChasys will enable the UNO Minda Group to have significant presence in Uzbekistan as a leading OEMs Supplier.
e)	Brief details of any Governmental or regulatory approvals required for the acquisition;	N.A.
f)	Indicative time period for completion of the acquisition;	Within 6 months.
g)	Nature of consideration- whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	83.1 billion Soums (Equivalent to Rs 58.13 crore)
i)	Percentage of shareholding/control acquired and/or number of shares acquired;	51%
j)	Brief background about the entity in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	UzChasys is an entity established and operating in the Republic of Uzbekistan. It is engaged in the manufacture of automobile headlights and lamps. Date of Incorporation: 22.10.2008 <u>Turnover of last 3 years:</u> 31.12.2020 - Rs 195.64 crore (provisional) 31.12.2019 - Rs 174.51 crore 31.03.2018 - Rs 125.63 crore



J. Prastava