



Ideas for a new day

July 24, 2020

Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Scrip Code :- 539889	Scrip Symbol. PARAGMILK

Dear Sir/Madam,

Sub: Submission of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the captioned subject please note that M/s. Blue Daimond Properties Private Limited has informed Parag Milk Foods Limited ("Company") on July 24, 2020 regarding acquisition by Blue Daimond Properties Pvt. Ltd. along with persons acting in concert of 5,50,000/- equity shares, representing 0.65% of voting capital of the Company, from open market. Accordingly their shareholding from 75, 50,479 shares representing 8.98% has increased to 81, 00,479 shares representing 9.63% of voting capital of the Company.

Disclosure received from Blue Daimond Properties Private Limited in this regard is enclosed herewith for your reference.

You are requested to kindly take the same on record.

For **Parag Milk Foods Limited**

Rachana Sanganeria
Company Secretary and Compliance Officer
ACS No. 10280

Encl: a/a



Parag Milk Foods Ltd.,

CIN-L15204PN1992PLC070209

Regd. Office: Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital,
Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph: +91 72764 70001

Corporate Office: 10th floor, Nirmal building, Nariman point, Mumbai - 40021 Tel.: 022-43005555 Fax: 022-43005580

Website: www.paragmilkfoods.com | email: investors@paragmilkfoods.com

BLUE DAIMOND PROPERTIES PRIVATE LIMITED

CIN No: U70100MH2006PTC159608

July 24, 2020

The Board of Directors

Parag Milk Foods Limited
Flat No 1, Plot No 19,
Nav Rajasthan Housing Society,
Behind Ratna Memorial Hospital,
Shivaji Nagar, Pune, Pin-411016

Dear Sir,

Sub: Disclosure of acquisition of shareholding in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.


We wish to inform you that we together with the persons acting in concert (deemed to be acting in concert for the purposes of these investments only) are presently holding 75,50,479 shares of Parag Milk Foods Limited, representing 8.98 % of voting capital of the company.

We (me and the persons acting in concert for the present investment only) have purchased additional 5,50,000 shares of Parag Milk Foods Limited representing 0.65 % of voting capital of Company on July 24, 2020 from the Open Market. Accordingly, our holding has increased to 81,00,479 shares representing 9.63 % of voting capital of the Company.

Please find enclosed herewith disclosure of acquisition of shareholding in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

For Blue Daimond Properties P. Ltd.


Authorised Signatory

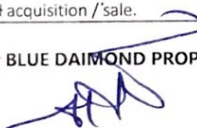
Reg. Office: 128-129 Mittal Chamber, Nariman Point, Mumbai – 400 021

Email id : bdppl.blue@gmail.com

Telephone : 022-66376491-92-93

Annexure - 2

Format of disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of Target Company (TC)	Parag Milk Foods Ltd		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	BLUE DAIMOND PROPERTIES PVT LTD		
3	Whether the acquirer belongs to Promoter/Promoter Group.	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed.	1. Bombay Stock Exchange Ltd. 2. National Stock Exchange of India Limited.		
5	Details of the Acquisition / Disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total shares/ voting capital wherever applicable. (*)	% w.r.t. total diluted shares/ voting capital of the TC (**).
	Before the acquisition / disposal under consideration, holding of			
	a) Shares carrying voting rights #	7,550,479	8.98%	8.98%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
	c) Voting rights (VR) otherwise than by shares			
	d) Warrants / Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
	Total (a+b+c+d)	7,550,479	8.98%	8.98%
	Details of the Acquisition / Sale			
	a) Shares carrying voting rights acquired / sold-***	550,000	0.65%	0.65%
	b) VR acquired / sold otherwise than by shares		0	
	c) Warrants / Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold.		0	
	d) Shares encumbered / invoked/released by the acquirer		0	
	Total (a+b+c+d)	550,000	0.65%	0.65%
	After the Acquisition / Sale, holdings of			
	a) Shares carrying voting rights	8,100,479	9.63%	9.63%
	b) Shares encumbered with the acquirer			
	c) Voting rights (VR) otherwise than by shares		0	0
	d) Warrants / Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		0	0
	Total (a+b+c+d)	8,100,479	9.63%	9.63%
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.	Open Market Purchase on 24-7-20		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Open Market Purchase on 24-7-20		
8	Equity shares capital / total voting capital of the TC before the said acquisition / sale	8,41,14,582 Shares		
9	Equity shares capital / total voting capital of the TC after the said acquisition / sale	8,41,14,582 Shares		
10	Total diluted shares / voting capital of the TC after the said acquisition / sale.	8,41,14,582 Shares		
<p>For BLUE DAIMOND PROPERTIES PVT. LTD.</p> <p></p> <p>Authorised Signatory Place : Mumbai Date : 24-7-20</p>				

including holding of person acting in concert for the present investment only

* Total share capital/ voting capital to be taken as per latest filing done by the company to Stock Exchange under Clause 35 of the Listing Agreement

** Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

*** Net Purchase/Sale