



LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Email : accounts@drillcometal.com Web : www.latimmetal.com

9th May, 2022

To,
Department of Corporate Services
BSE Ltd.
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Scrip Code: 505693

Sub: Proceedings of the Extra Ordinary General Meeting of La Tim Metal & Industries Limited held on Monday, 09th May, 2022.

Dear Sir / Madam,

This is to inform you that the Extra Ordinary General meeting (EGM) of La Tim Metal & Industries Limited (the Company) was held on Monday, May 09, 2022 at 3.30 P.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the brief proceedings of the Extra Ordinary General Meeting.

The detailed results of remote e-voting and e-voting during the EGM on all the businesses set out in the Notice shall be forwarded to you on the receipt of the Scrutinizer's Report.

We hereby request you to kindly take the same on record.

Thanking You,

Yours faithfully,
For La Tim Metal & Industries Limited

Rahul Timbadia
Managing Director
DIN: 00691457

Encl: As Above





LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Email : accounts@drillcometal.com Web : www.latimmetal.com

9th May 2022

To,
Department of Corporate Services
BSE Ltd.
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Scrip Code: 505693

Sub: Proceedings of the Extra Ordinary General Meeting of La Tim Metal & Industries Limited held on Monday, May 09, 2022 through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 read with para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Extra Ordinary General Meeting of the Company was duly held on Monday, May 09, 2022 at 3.30 p.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the provision of Section 108 of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and the circulars dated 5th may, 2020 read with circulars dated 8th April 2020, 13th April 2020, 15th June 2020, 28th September 2020, 31st December 2020, 13th January 2021, 23rd June 2021, and 8th December 2021 issued by Ministry of Corporate Affairs ("MCA Circulars") and Circular dated 12th May 2020, 15th January 2021 and 5th May, 2022 issued by Securities and Exchange Board of India and as per the applicable provisions of Companies Act, 2013 read with relevant rules made thereunder and the proceedings of the said meeting is given hereunder:

Present:

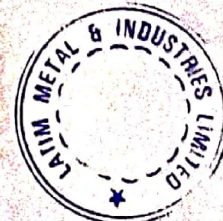
The following Directors were present at the Extra Ordinary General Meeting through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)-

Name Of Director	Designation/Category
Mr. Rahul Maganlal Timbadia	Managing Director
Mr. Kartik Maganlal Timbadia	Executive Director
Mr. Sandeep Naresh Ohri	Independent Director
Mrs. Ragini Kamal Chokshi	Independent Director

In attendance:

Ms. Swati Gupta – Company Secretary and Compliance Officer

R



Mr. Sandip Khushalchand Timbadia- Chief Financial Officer (CFO)

Mrs. Sonam Jain (Partner) of M/s. Kothari H & Associates, Scrutinizer for the meeting were also present at the Extra Ordinary General Meeting through VC/OAVM.

A total of 36 members has attended the meeting through the video conferencing/ other audio-visual means.

Mr. Rahul Timbadia, Chairman & Managing Director welcomed all the Directors & Members to the Extra Ordinary General Meeting of the Company being held through video conferencing/ other audio-visual means.

He further informed that Mr. Ramesh Khanna being pre-occupied with other commitments could not make it to the meeting.

Mr. Rahul Timbadia, the Chairman informed that the requisite quorum being present, he called the meeting to order.

The detailed results of remote e-voting and e-voting during the EGM on all the businesses set out in the Notice shall be forwarded to you on the receipt of the Scrutinizer's Report.

The Chairman informed that as per the requirements of Companies Act, 2013 and SEBI LODR Regulations, the Company had provided remote e-voting facility from Friday, 6th May 2022 at 9.00 a.m. and ended on Sunday, 8th May 2022 at 5.00 p.m. Members who were present at the EGM and had not cast their votes electronically were provided an opportunity to cast their votes through Remote E-voting at the meeting. Hence, he mentioned that there is no voting by show of hands.

The Chairman further informed that Mrs. Sonam Jain, Partner of M/s. Kothari H & Associates, Company Secretaries, Mumbai was appointed as the Scrutinizer to conduct the remote e-voting and e-voting process at the EGM in a fair and transparent manner and to ascertain the requisite majority.

The Company Secretary then read the summary of the resolutions set out in the agenda Item No. 1 & 2 of the Notice of the Extra Ordinary General Meeting dated 8th April, 2022 as follows:

1. To Approve the Sub-Division/Split of Equity Shares of the Company from Face Value of Rs 10/- Per Equity Share to Face Value of Re 1/- Per Equity Share.
2. To Alter Capital Clause of Memorandum of Association On Account of Split/Sub-Division of Equity Share of the Company.

The Chairman then invited the shareholders who had registered themselves as speakers to ask questions or express their views through video conferencing facility. The Chairman then clarified the queries raised by the members.

R



The Company Secretary briefed certain procedural and technical information regarding the participation by the members through video conferencing/ other audio visual means. The Company Secretary informed that the e voting facility provided by the NSDL would remain open for the next 15 minutes to enable the shareholders, who are present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically. She further informed that the results of the voting shall be declared within the prescribed time and the consolidated scrutinizer's report along with the voting results would be submitted to the NSDL, BSE and would also be placed on the website of the Company www.latimmetal.com.

The Chairman then thanked all the shareholders / Directors / Scrutiniser, who have joined the Extra Ordinary General Meeting through Video conferencing facility/other audio visual means. The Extra Ordinary General Meeting was concluded at 4.41 P.M.

We hereby request you to kindly take the same on record.

Thanking You,

Yours faithfully,
For La Tim Metal & Industries Limited



Rahul Timbadia
Managing Director
DIN: 00691457

