

MINAL INDUSTRIES LIMITED

CIN: L32201MH1988PLC216905

Registered office: 603- I Minal Co-Op Hsg So Ltd, Off Sakivihar Road, Andheri-East Mumbai - 400072
IN Tel No. 022: 40707070 Email Id : cmseepz@gmail.com : Website: www.minalindustriesslimited.in

Date: November 26 2022

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Submission of Half Yearly Disclosure on Related Party Transactions - Regulation 23(9) for the half year ended 30th September 2022.

Ref: Minal Industries Limited. Scrip Code: 522235

Dear Sir,

We are enclosing herewith a Statement on Related Party Transactions of the Company for the half year ended 30th September 2022 in terms of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

We request you to kindly take the above on record.

Thanking you,
Yours faithfully,
For Minal Industries Limited.



Shrikant Parikh
Managing Director
DIN:00112642

Encl: as above

**Disclosure of Related Party Transactions for the
half year ended commencing from April 1, 2022 to September 30, 2022**

Annexure 1

Rs. in Lakhs

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1.	Minal industries Limited	AABCM3102D	Minal Infojewels Ltd	AAECC1021C	Subsidiary Company	Loan	4500000	119220064	123495814									
2.	Minal industries Limited	AABCM3102D	Minal Infojewels Ltd	AAECC1021C	Subsidiary Company	Sale of goods or services	30893337	7322620	26993337									
3.	Minal industries Limited	AABCM3102D	Minal Infojewels Ltd	AAECC1021C	Subsidiary Company	Receipt Against Sales	11222620											
4.	Minal industries Limited	AABCM3102D	Minal Infojewels Ltd	AAECC1021C	Subsidiary Company	Receipt Against Sales	224250											
5.	Minal industries Limited	AABCM3102D	Piyush Harish Talyani	AYVPT2370D	Company Secretary	Remuneration	102000											
6.	Minal industries Limited	AABCM3102D	Harshala Karangutkar	AMXPK1632K	CFO	Remuneration	30000											
7.	Minal industries Limited	AABCM3102D	Shankar Prasad Bhagat	ACWPB7495G	Independent Non-Executive Director	Sitting fees	30000											

Note :

- Transaction values are excluding taxes and duties.
- Related parties as defined under clause 9 of the Indian Accounting Standard - 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company. All above transactions are in the ordinary course of business and on arms' length basis.
- Provisions for gratuity, compensated absences and other long-term service benefits are made for the Company as a whole and the amounts pertaining to the key management personnel are not specifically identified and hence are not included above.
- Related party transactions reported above are identified based on PAN of the related party available on record.