

12<sup>th</sup> February, 2022

1]  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata- 700 001  
Scrip code: 10023915

2]  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL

**Sub: Outcome of meeting of the Board of Directors held on 12<sup>th</sup> February, 2022-Others**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its Meeting held today, i.e. 12<sup>th</sup> February, 2022 have *inter-alia* considered and approved:

1. The re-appointment of Mr. Subhas Chandra Agarwalla (DIN: 00088384) as the Chairman and Managing Director of the Company for a period of 3 years with effect from 1<sup>st</sup> April, 2022.
2. The re-appointment of Mr. Ashok Bhandari (DIN: 00012210) as an Independent Director of the Company for a second term comprising of 3 consecutive years with effect from 9<sup>th</sup> May, 2022.
3. The proposal of Maithan Ferrous Private Limited (a wholly owned subsidiary) to offer, issue and allot additional equity shares of the Maithan Ferrous Private Limited to any other person(s) in accordance with the provisions of Section 62(1)(c) of the Companies Act, 2013.

Further, the Board of Directors has also authorised to seek approval of members by convening an Extra Ordinary General Meeting for the re-appointment of aforesaid Directors.

This information is provided pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 12:30 P.M. and concluded at 3:15 P.M.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited



Rajesh K. Shah

Company Secretary

cc: The Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P.J. Towers, Dalal Street, Fort, Mumbai- 400 001  
Script Code: 590078