

October 20, 2023

To,

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400 001.

BSE Scrip Code: 543932

To,
The National Stock Exchange of India
Limited "Exchange Plaza", Bandra – Kurla
Complex, Bandra (EAST), Mumbai – 400 051
NSE SYMBOL: IDEAFORGE

<u>Sub: Allotment of Equity Shares of ideaForge Technology Limited (Company) under the</u> ideaForge Employees Stock Option Scheme 2018

Dear Sir/Ma'am,

We wish to inform you that the Nomination & Remuneration Committee of the Board ("NRC") of the ideaForge Technology Limited (Company) on October 20, 2023 has approved the allotment of 4,03,410 Equity Shares having face value of Rs. 10/- each towards the exercise of vested stock options under the ideaForge Employees Stock Option Scheme 2018. These shares shall rank paripassu with the existing equity shares of the Company in all respects.

Post allotment, the paid-up capital of the Company stands increased from Rs. 41,81,19,130/-comprising of 4,18,11,913 equity shares of Rs. 10/- each fully paid- up to Rs. 42,21,53,230/-comprising of 4,22,15,323 equity shares of Rs. 10/- each fully paid – up.

This is for your information and records.

The above is being uploaded on the website of the Company at www.ideaforgetech.com

Thanking you,
Yours faithfully
For ideaForge Technology Limited

Sonam Gupta Company Secretary Membership No. A53881