

YBL/CS/2020-21/033

June 27, 2020

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sir,

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that YES BANK Limited has acquired the following shares by way of invocation of pledge:

1. 12,63,50,146 equity shares having face value of Rs. 10 per share, constituting 8.74% of the post-issue paid-up share capital, of an unlisted company, *namely*, Jhabua Power Limited
2. 10,08,598 equity shares having face value of Rs. 100 per share, constituting 30% of the post-issue paid-up share capital, of an unlisted company, *namely*, Avantha Realty Limited

The details of acquisition in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 for the proposed acquisition are given below:

S. No.	Particulars	Details
1.	Name of the Target Company and brief details such as size, turnover	Jhabua Power Limited has a revenue of Rs. 819.83 Crore as on March 31, 2018
2.	Whether the acquisition will fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arms' length.	The acquisition is not a related party transaction and the promoter/promoter group/group companies have no interest in Jhabua Power Limited. Shares have been acquired pursuant to invocation of pledge of the shares subsequent to default/breach of terms of credit facilities sanctioned by Yes Bank to Oyster Buildwell Private Limited (collectively the "Loans"). Further, the said equity shares were cross collateralized for <i>inter alia</i> securing the exposure of Avantha Holdings Limited for maximum amount of INR 400 crores.
3.	Industry to which the entity being acquired belongs	Power Sector

4.	Objects and Effects of acquisition (disclosure of reasons for acquisition of target entity if its business is outside the main line of business)	Shares acquired on invocation of pledge subsequent to default/breach of terms of Loans and accordingly proceeds from sale of shares will be utilized to reduce Loans
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Shares have been acquired on invocation of pledge of shares and this is a one-time transaction.
7.	Nature of consideration	Shares acquired on invocation of pledge of shares and accordingly the proceeds from sale of the shares will be utilized to reduce the Loans.
8.	Cost of Acquisition or the price at which the shares are acquired	Shares acquired on invocation of pledge of shares and accordingly the proceeds from sale of the shares will be utilized to reduce the Loans.
9.	Number and percentage of shareholding acquired	12,63,50,146 number of equity shares (8.74% of equity share capital of Target Company)
10.	Brief background of the entity acquired (product/line of business acquired, date of incorporation/history of last three years turnover)	Jhabua Power Limited is a 25 year old Company. It operates in the Power Sector. Date of Incorporation: 23-Feb-1995 Turnover in FY17 & FY18 was Rs. 288.27 Cr and Rs. 819.83 Cr respectively.

S. No.	Particulars	Details
1.	Name of the Target Company and brief details such as size, turnover	Avantha Realty Limited has a revenue of Rs. 6.55 Crore as on March 31, 2019
2.	Whether the acquisition will fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arms' length.	The acquisition is not a related party transaction and the promoter/promoter group/group companies have no interest in Avantha Realty Limited. Shares have been acquired pursuant to invocation of pledge of the shares subsequent to default/breach of terms of credit facilities sanctioned by Yes Bank to Avantha Realty Limited (collectively the "Loans")
3.	Industry to which the entity being acquired belongs	Land/Property Holding

4.	Objects and Effects of acquisition (disclosure of reasons for acquisition of target entity if its business is outside the main line of business)	Shares acquired on invocation of pledge subsequent to default/breach of terms of Loans and accordingly proceeds from sale of shares will be utilized to reduce Loans
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Shares have been acquired on invocation of pledge of shares and this is a one-time transaction.
7.	Nature of consideration	Shares acquired on invocation of pledge of shares and accordingly the proceeds from sale of the shares will be utilized to reduce the Loans.
8.	Cost of Acquisition or the price at which the shares are acquired	Shares acquired on invocation of pledge of shares and accordingly the proceeds from sale of the shares will be utilized to reduce the Loans.
9.	Number and percentage of shareholding acquired	10,08,598 number of equity shares (30% of equity share capital of Target Company)
10.	Brief background of the entity acquired (product/line of business acquired, date of incorporation/history of last three years turnover)	<p>Avantha Realty Limited is land/property holding company for Avantha Group and primarily engaged in the business of purchase, sale, ownership, development, improvement, leasing, hire or otherwise acquiring and/ or disposing off lands and immovable properties.</p> <p>Date of Incorporation: 05-May-1981</p> <p>Turnover in FY18 & FY19 is Rs. 6.98 Crore and Rs. 6.55 Crore respectively.</p>

Aforesaid details about the Target Company has been provided on the basis of publicly available information.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**



Shivanand R. Shettigar
Group Company Secretary