



# RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.

TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: [www.renaissanceglobal.com](http://www.renaissanceglobal.com)

Ref. No.: RGL/S&L/2025/15

January 28, 2025

<b>BSE Limited</b> Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001  <b>Scrip code: 532923</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Symbol: RGL</b>
--	---

**Sub: Renaissance Global Limited agrees to make a strategic investment in US based Jean Dousset Jewelry.**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

In accordance with Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 and in continuation of our intimation bearing **Ref. No.: RGL/S&L/2025/10** dated January 16, 2025, we hereby intimate that RD2C Ventures Inc (“RD2C”), a wholly owned step down subsidiary of the Company has agreed to make a strategic investment in US based jewellery player, Jean Dousset Jewelry LLC. The write up on the said acquisition is enclosed herewith for the purpose of updating our investors.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexure I**.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Renaissance Global Limited**

**CS Vishal Dhokar**  
**Company Secretary & Compliance Officer**

Encl.: As Above

**Annexure – I**

**Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.**

Sr. No.	Particulars	
a)	<p>Name of the target entity, details in brief such as size, turnover, etc.</p> <p>Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence, and any other significant information (in brief)</p>	<p><b>Name: Jean Dousset Jewelry LLC</b>  <b>Add: 607 N La Cienega Blvd. West Hollywood, California 90069</b>  <b>Date of Incorporation: December 26, 2013</b>  <b>Object: To operate in Jewellery Business</b></p> <p>Last 3 financial years' revenue:</p> <p>FY 2024 - <b>\$ 10.14 Mn (INR 85.09Cr)</b>  FY 2023 - <b>\$ 7.26Mn (INR 60.98Cr)</b>  FY 2022 - <b>\$ 7.51Mn (INR 63.08Cr)</b></p>
b)	The industry to which the entity being acquired belongs	Jewellery Industry
c)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p><b>Jean Dousset Jewelry LLC</b> is not a related party of RGL.</p> <p>None of the Company's promoter/ promoter group have any interest in the proposed investments.</p>
d)	Objects and impact of acquisition	This investment is strategic Minority Investment to help Jean Dousset grow using RGL's extensive B2B distribution network.
e)	Indicative time period for completion of the acquisition	A Shareholders' Subscription Agreement (SSA) has been signed with the Jean Dousset Jewelry LLC. The said acquisition will be completed on or before March 31, 2025.
f)	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash
g)	Cost of acquisition or the price at which the shares are acquired	USD 3Mn ( <b>INR 25.89 Cr</b> ) (USD rate 86.31INR as of 27/01/2025)
h)	Percentage of shareholding/ control acquired and/or number of shares acquired	Upon Closing, the Company's step down Subsidiary RD2C Ventures Inc will be issued 1,067,301 shares in <b>Jean Dousset Jewelry LLC which is roughly 38.7% on a fully diluted basis.</b>
i)	Brief details of any governmental or regulatory approvals required for the acquisition.	NA



---

## PRESS RELEASE

---

### **Renaissance Global Makes Strategic Minority Investment in Jean Dousset to Enhance Premium Lab Grown Diamond Jewellery Growth**

**Mumbai, January 28, 2025:** Renaissance Global Limited (RGL), a leading global branded jewellery player, is delighted to announce a strategic minority investment in Jean Dousset, a leading jewellery designer celebrated for its bespoke craftsmanship and pioneering work in lab-grown diamond jewelry.

Jean Dousset boasts of a rich legacy, founded by the great-great-grandson of iconic jeweller Louis Cartier. The designer has become synonymous with bespoke engagement rings and exquisite fine Jewellery that resonate with discerning customers seeking both elegance and ethical responsibility. Through this partnership, RGL will support Jean Dousset in expanding its presence, particularly by leveraging RGL's extensive B2B distribution network and established relationships with leading retail partners. RGL to also serve as a supply chain partner to enhance scalability and efficiency.

**Sumit Shah, Global CEO of Renaissance Global Limited,** remarked: "We are deeply grateful and thrilled to make a minority investment in Jean Dousset. By supporting the jewellery designer with RGL's world-class product development and manufacturing facilities, we are confident of helping Jean Dousset grow. Additionally, our robust B2B distribution network will help position Jean Dousset with top-tier retail partners, accelerating its growth in key markets."

The global lab-grown diamond market is experiencing remarkable growth, valued at approximately \$25.81 billion in 2023 and expected to reach \$48.42 billion by 2030, growing at a CAGR of 9.4%. The U.S. market is at the forefront of this growth, driven by millennial and Gen Z consumers who prioritize sustainability and personalization in their purchasing choices.



## **About Renaissance Global Limited (Renaissance)**

Renaissance Global Limited, (Renaissance) (BSE: 532923, NSE: RGL), is a global branded jewellery player. Renaissance designs, manufactures, and supplies branded jewellery across key high-potential markets in USA, Canada, UK & Asia. The product portfolio encompasses Owned Brands, Licensed Brands & Customer Brands segments, with strong focus on overall branded Jewellery division. The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, and NFL. Under its owned segment, it has a portfolio of brands such as Irasva, Jewelili and Everyday Elegance. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 6 D2C websites to market & supply licensed brands & owned brands.

For further information on the Company, please visit [www.renaissanceglobal.com](http://www.renaissanceglobal.com)

Snehkumar Purohit, CFA  
Renaissance Global Limited  
Tel: 02240551-529  
Email: [snehkumar.purohit@renaissanceglobal.com](mailto:snehkumar.purohit@renaissanceglobal.com)

### *DISCLAIMER:*

*This press release and the following discussion may contain "forward looking statements" by Renaissance Global Limited (Renaissance or the Company) that are not historical in nature. These forward-looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of Renaissance about the business, industry and markets in which Renaissance operates. These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Renaissance's control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward-looking statements. Such statements are not, and should not be construed, as a representation as to future performance or achievements of Renaissance. In particular, such statements should not be regarded as a projection of future performance of Renaissance. It should be noted that the actual performance or achievements of Renaissance may vary significantly from such statements.*