

MYSTIC ELECTRONICS LIMITED

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400058
Tel.: 26778155 / 26797750 / 32459097 Fax: 26781187 CIN: L72300MH2011PLC221448
Email: electronics.mystic@gmail.com Website: www.mystic-electronics.com

Date: 24th August, 2018

To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Book Closure & 7th Annual General meeting

Start Time: 5:30 PM; End Time: 06:30 PM

Ref: Scrip ID: MYSTICELEC

Scrip Code: 535205

Dear Sir/ Ma'am,

This is to inform you that the 7th Annual General Meeting of the Members of **Mystic Electronics Limited** is scheduled to be held on **Saturday, 29th September, 2018 at 11:30 a.m. at Conference Room, Axis Bank, Springfield, Lokhandwala Complex, Andheri (w), Mumbai- 400053** and the notice calling AGM is also attached herewith.

Pursuant to Regulation 42 of SEBI (LODR) Regulations, 2015, Register of Members & Share Transfer Books of the Company will remain closed from Saturday, 22nd September, 2018 to Saturday, 29th September, 2018, (both days inclusive) for the purpose of Seventh Annual General Meeting of the Company to be held on 29th September, 2018.

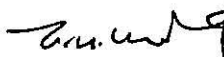

The Cut-off date for reckoning the voting rights of the members for remote e-voting and voting at the AGM venue is 22nd September, 2018.

This is to comply with the listing obligations.

Kindly, take the same on your records and acknowledge the receipt.

Yours faithfully,

For Mystic Electronics Limited

Krishan Khadaria

Director

DIN: 00219096

MYSTIC ELECTRONICS LIMITED

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Email: electronics.mystic@gmail.com Website: www.mystic-electronics.com

NOTICE

Notice is hereby given that the **Seventh Annual General Meeting** of the Members of Mystic Electronics Limited will be held on **Saturday, 29th September, 2018, at 11:30 a.m.** at Conference Room, Axis Bank, Springfield's, Lokhandwala Complex, Andheri (West), Mumbai - 400 053 to transact the following business: -

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements:

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2018 together with the Reports of the Board of Directors and the Auditors thereon.

2. Appointment of Mr. Krishan Khadaria as a Director liable to retire by rotation:

To appoint Mr. Krishan Khadaria (holding DIN: 00219096) as Director, who retires by rotation in terms of Section 152(6) of Companies Act, 2013 and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

- 3. To regularize and appoint Mrs. Asha Khadaria (DIN: 00219112) as Non-Executive Director and in this regard to consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement), 2015, Mrs. Asha Khadaria (DIN: 00219112) who was appointed as an Additional Director who holds office until the conclusion of this Annual General Meeting, and in respect of whom Company has received a notice from the member, proposing her candidature for the office of Director, be and is hereby appointed as Director of the Company, whose term of office shall be subject to retirement by rotation.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do and perform all such acts, deeds, matters and things, as may be considered necessary, desirable or expedient to give effect to this resolution and to file e-forms to the Registrar of Companies, Mumbai."

4. To regularize and appoint Mr. Mohit Khadaria (DIN: 05142395) as Executive Director and in this regard to consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement), 2015, Mr. Mohit Khadaria (DIN: 05142395) who was appointed as an Additional Director of the Company and who holds office until the conclusion of this Annual General Meeting, and in respect of whom Company has received a notice from the member, proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company, whose office shall not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do and perform all such acts , deeds, matters and things, as may be considered necessary, desirable or expedient to give effect to this resolution and to file e-forms to the Registrar of Companies, Mumbai."

5. To appoint Mr. Mohit Khadaria (DIN: 05142395) as Managing Director and in this regard to consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and other applicable provisions of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with schedule V thereof, the recommendation of Nomination & Remuneration Committee and the Board of Directors, the consent of members of the Company be and is hereby accorded to appoint Mr. Mohit Khadaria as Managing Director of the Company for a period of 5 years commencing from 14th December, 2017 to 13th December, 2022 on such remuneration and terms and conditions as set out in the Explanatory Statement annexed with the notice herewith with liberty and authority to the Board of Directors/ Nomination and Remuneration Committee to alter and vary the terms and conditions of the said appointment from time to time within the scope of Schedule V of the Companies Act, 2013, or any amendments thereto or any re-enactment thereof as may be agreed to between the Board/Nomination and Remuneration Committee and Mr. Khadaria.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do and perform all such acts , deeds, matters and things, as may be considered necessary, desirable or expedient to give effect to this resolution and to file e-forms to the Registrar of Companies, Mumbai."

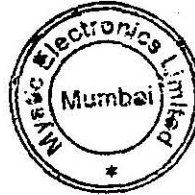
6. To appoint Mrs. Niraali Santosh Thingalaya (DIN: 08125213) as an Independent Director of the Company and in this regard to consider and if thought fit to pass, with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Sections 149,152 and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014, read with Schedule IV to the Companies Act, 2013 (including any statutory

modification(s) or re-enactment thereof for the time being in force) and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mrs. Niraali Santosh Thingalaya (DIN: 08125213), who has been appointed as Additional Director by the Board of Directors of the Company w.e.f. 30th May, 2018 in terms of Section 161(1) of the Act and who holds office till the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing her candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (Five) consecutive years from 30th September 2018 upto 29th September, 2023 and whose office shall not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do and perform all such acts , deeds, matters and things, as may be considered necessary, desirable or expedient to give effect to this resolution and to file e-forms to the Registrar of Companies, Mumbai."

**By and on behalf of the Board
For Mystic Electronics Limited**



A handwritten signature in black ink, appearing to read "Krishan Khadaria".

**Krishan Khadaria
Director
DIN: 00219096**

**Registered Office:
401/A, Pearl Arcade, Opp. P. K.
Jewellers, Dawood Baug Lane, Off J.
P. Road, Andheri (West),
Mumbai - 400 058**

**Place: Mumbai
Dated: 24th August, 2018**

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT (48) HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

Proxies submitted on behalf of limited companies, LLP, etc., must be supported by appropriate resolution/authority, as applicable. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. The members/ proxies are requested to bring their copy of the Annual Report to the meeting along with duly filled in attendance slips for attending the meeting.
3. Members / Proxy coming to attend the Annual General Meeting are requested to carry their original photo ID (passport/driving license/ voter's card/PAN card) proof with them for the purpose of verification at the venue.
4. When a member appoints a proxy and both the member and proxy attend the meeting, the proxy stands automatically revoked.
5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. Only bonafide members of the Company whose names appear on the Register of Members/Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting
7. A Statement pursuant to Section 102 of the Act and Secretarial Standard on General Meetings (SS-2), relating to the Special Business to be transacted at the Meeting is annexed hereto.
8. Information pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2 in respect of Director retiring by rotation and being re-appointed along with the directors appointed has been provided in the "ANNEXURE I" to this Notice.
9. The Register of Members and the share transfer books of the Company shall remain closed from Saturday, 22nd September, 2018 to Saturday 29th September, 2018, (both days inclusive).
10. Members are requested to notify immediately any change in their communication address to their Depository Participants (DPs) in respect of their electronic share accounts quoting Client ID Number and to M/s. Bigshare Services Private Limited, Company's Registrar & Share Transfer Agent, in respect of their holding in physical shares, quoting Folio No.

11. Members holding shares in physical form and desirous of making a nomination in respect of their shareholding in the Company as permitted under Section 72 of the Companies Act, 2013 read with the Rules made thereunder are requested to send the prescribed Form SH-13 to the Registered Office of the Company. Any change or cancellation of the nomination already given is to be given in Form SH-14. Form SH-13 and Form SH-14 are available on the Company's website for download.
12. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The nomination form can be downloaded from the Company's website- www.mystic-electronics.com
13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or Company's Registrar and Share Transfer Agent, M/s. Bigshare Services Private Limited.
14. The Securities and Exchange Board of India (SEBI) has also mandated that for registration of transfer of securities, the transferee(s) as well as transferor(s) shall furnish a copy of their PAN card to the Company for registration of transfer of securities. In accordance with the amendments to Regulation 40 of the Listing Regulations, made effective from 8th June, 2018 the Securities and Exchange Board of India (SEBI) has revised the provisions relating to transfer of listed securities and has decided that requests for effecting transfer of listed securities shall not be processed unless the securities are held in dematerialized form with a Depository (National Securities Depository Limited and Central Depository Services (India) Limited). This measure is aimed at curbing fraud and manipulation risk in physical transfer of securities by unscrupulous entities. Transfer of securities only in demat form will improve ease, facilitate convenience and safety of transactions for investors. Members holding shares in physical form are requested to convert their holding(s) to dematerialized form to eliminate all risks associated with physical shares.
15. Electronic copy of the annual report for 2017-18 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the annual report for 2017-18 are been sent to them. The Notice of the Meeting is also posted on the website of the Company www.mystic-electronics.com.
16. To support the green initiatives of the Government, members who have not registered their e-mail address so far are requested to register their e-mail address, in respect of their electronic holdings with the Depository through their concerned Depository Participants and members who hold shares in physical form are requested to register their e-mail address with the Registrar & Share Transfer Agent of the Company i.e. M/s. Bigshare Services Private Limited., 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai 400059.
17. In Accordance with the provisions of Section 108 of the Companies Act, 2013 and other applicable provisions, if any, of the Act, read with Rule 20 of the Companies(Management and Administration) Rules, 2014 and amendment thereto and Regulation 44 of SEBI(Listing Obligations and Disclosure Requirements) Regulation's, 2015, the Company has engaged

the services of National Securities Depositories Limited (NSDL) to provide remote e-voting facility to all the members to enable them to cast their votes electronically in respect of the business to be transacted at the Meeting. *The instruction for remote e-voting are annexed separately and form part of this Notice.* Members who would have cast their vote by remote e-voting may attend the Meeting, but shall not be able to vote at the Meeting. Such member will also not be allowed to change or cast vote again. Members attending the Meeting who would have not already cast their vote by e-voting shall be able to exercise their right to vote at the Meeting through Ballot Papers. *The Members, whose names appears in the Register of Members/ list of Beneficial Owners as on Saturday, 22nd September, 2018, being the cut-off date, are entitled to vote on the Resolutions set forth in the Notice.* A person, who is not a member as on the cut-off date 22nd September, 2018 should treat this Notice for information purpose only.

18. Any person who becomes a member of the Company after the dispatch of the Notice of the Meeting and holding shares as on the cut-off date 22nd September, 2018, may obtain the User ID and Password by sending an email request to the RTA.
19. A ROUTE MAP giving directions of the venue of the meeting is annexed to the Notice. Members may also note that the Notice of the Meeting along with the route map and the Annual report 2017-18 will also be available on the website of the Company (www.mystic-electronics.com) for download.
20. The Notice of the Meeting is being placed on the website of the Company viz., www.mystic.electronics.com and on the website of BSE viz., www.bseindia.com.
21. Board of Directors has appointed Mr. Arvind Dhanraj Baid, Practicing Chartered Accountants (Membership No. 155532) as the Scrutinizers for scrutinizing the process of remote e-voting and Poll (Ballot forms) at the Meeting venue in a fair and transparent manner.
22. The Scrutinizer shall, immediately after the conclusion of the meeting count the votes count at the Meeting and thereafter, unblock the votes cast through remote e-voting in presence of at least two witnesses not in employment of the Company and shall submit a Consolidated Scrutinizer's Report of the total votes cast in favour of or against, if any, not later than 48 hours after the conclusion of the Meeting. The Chairman or to any Director or Officer who may be authorized by the Chairman for this purpose shall declare the results of remote e-voting and voting at the Meeting venue through Ballot form. The result declared along with the Scrutinizer Report shall be placed on the Company's website (www.mystic.electronics.com), Stock Exchange website (www.bseindia.com) and on the website of NSDL (www.evoting.nsdl.com) immediately after the results are declared and simultaneously communicated to BSE Limited.
23. Members desirous for any information or queries on accounts/financial statements or relating thereto are requested to send their queries at least ten days in advance to the Company at its Registered Office/Corporate Office address to enable the Company to collect the relevant information and answer them in the meeting.

24. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company between 11:00 A.M. to 1:00 P.M. on all working days i.e. Monday to Friday, up to the date of the Meeting.

Voting through electronic means:

25. The instructions for members for voting electronically are as under:-

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- IV. The remote e-voting period commences on 26th September, 2018 (9:00 am) and ends on 28th September, 2018(5:00 pm) both days inclusive. During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22nd September, 2018 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- V. The process and manner for remote e-voting are as under:

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2: Cast your vote electronically on NSDL e-Voting system.

➤ **Details on Step 1 is mentioned below:**

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsd.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

**Manner of holding shares i.e. Demat Your User ID is:
(NSDL or CDSL) or Physical**

a) For Members who hold shares in demat account with NSDL. 8 Character DP ID followed by 8 Digit Client ID

For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.

b) For Members who hold shares in demat account with CDSL. 16 Digit Beneficiary ID

For example if your Beneficiary ID is 12***** then your user ID is 12*****

c) For Members holding shares in Physical Form. EVEN Number followed by Folio Number registered with the company

For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

➤ Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized

to vote, to the Scrutinizer by e-mail to caarvindbaid@gmail.com with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in

By and on behalf of the Board
For Mystic Electronics Limited



Krishan Khadaria
Director
DIN: 00219096

Registered Office:

401/A, Pearl Arcade, Opp. P. K.
Jewellers, Dawood Baug Lane, Off J.
P. Road, Andheri (West),
Mumbai - 400 058

Place: Mumbai

Dated: 24th August, 2018

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 sets out the material facts relating to the business mentioned at item No. 3 to 6 of the accompanying notice dated 24th August, 2018.

ITEM NO. 3 & 4

Mrs. Asha Khadaria & Mr. Mohit Khadaria was appointed as Additional Directors by the Board of Directors of the Company at their meeting held on 14th December, 2017 with an immediate effect in terms with the provisions of Section 161 of the Companies Act, 2013. As per the provisions of Section 161 of the Companies Act, 2013, the term of office of Mrs. Asha Khadaria & Mr. Mohit Khadaria is upto the period of this Annual General Meeting of the Company and are eligible for appointment as Directors of the Company in terms with the provisions of Section 152 and other applicable provisions, if any of the Companies Act, 2013.

In the above regards, the Company has received request in writing from a member of the Company proposing their candidature for appointment as Directors of the Company in accordance with the provisions of Section 160 and all other applicable provisions of the Companies Act, 2013.

The Board feels that presence of these two directors on the Board is desirable and would be beneficial to the company and hence recommend resolution No. 3 & 4 for adoption.

None of the Directors and Key Managerial Personnel of the Company/ their relatives except Mr. Krishan Khadaria, Mrs. Asha Khadaria & Mr. Mohit Khadaria are concerned or interested, financially or otherwise, in the said resolution.

The Board recommends the Ordinary Resolutions set out in Item No. 3 & 4 of the Notice for approval by the members.

ITEM NO.5

In terms with the provisions of Section 196, 197, 203 and other applicable provisions of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with schedule V thereof, the Board of Directors of the Company, on recommendation of the Nomination Remuneration Committee, subject to the approval of members of the Company in the ensuing Annual General Meeting, appointed Mr. Mohit Khadaria as Managing Director of the Company at their meeting held on 14th December, 2017 for the period of five years commencing from 14th December, 2017 to 13th December, 2022.

The terms and conditions including remuneration approved by the Board and Nomination & Remuneration Committee, subject to the approval of the members of the Company with liberty and authority to the Board of Directors/ Nomination and Remuneration Committee to alter and vary the terms and conditions of the said appointment from time to time within the scope of Schedule V of the Companies Act, 2013, or any amendments thereto or any re-enactment thereof as may be agreed to between the Board/Nomination and Remuneration Committee and Mr. Khadaria, are as under:

Effective date of appointment :	14 th December, 2017
Term of appointment :	5 years
Basic Salary sought to be paid:	Presently, the remuneration is nil, however the Company will pay the same on monthly basis as and when Company achieves the growth in profits.
Allowances & Perquisites:	Mr. Khadaria shall be entitled for the allowances as may be approved and determined by the Board and Nomination & Remuneration Committee.
Incentive	As may be determined by the Nomination & Remuneration Committee from time to time.
Reimbursement of expenses	Reimbursement of actual medical expenses incurred for self and family, club fees for 2 clubs, provision of car(s), telephone, cell phone expenses and other out-of-pocket expenses incurred by him for and on behalf of the Company, in furtherance of its business and objects and any other perquisites, benefits or amenities as per the Company's scheme(s) in force from time to time.

None of the Directors and Key Managerial Personnel of the Company/ their relatives except Mr. Krishan Khadaria, Mrs. Asha Khadaria & Mr. Mohit Khadaria are concerned or interested, financially or otherwise, in the said resolution.

The Board recommends the Ordinary Resolutions set out in Item No. 6 of the Notice for approval by the members.

ITEM NO.6

Mrs. Niraali Santosh Thingalaya (DIN: 08125213) was appointed as an Additional Director of the Company by the Board of Directors of the Company at their meeting held on 30th May, 2018 with immediate effect. As per the provisions of Section 161 of the Companies Act, 2013, the term of office of Mrs. Thingalaya is upto the period of this Annual General Meeting of the Company

She has submitted the declaration of Independence, as required pursuant to section 149 (7) of the Companies Act, 2013 stating that she meets the criteria of independence as provided in section 149(6) and Regulation 16 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 Mrs. Thingalaya is not disqualified from being appointed as a Director in terms of section 164 of the Act.

In respect of the appointment of Mrs. Niraali Santosh Thingalaya, a notice in writing in the prescribed manner, as required by section 160 of the Companies Act, 2013 and Rules made thereunder, has been received by the Company, regarding her candidature for the office of the director for the period 5 Years commencing from 30th September, 2018 to 29th September, 2023 and whose office shall not be liable to retire by rotation.

According to section 152 of the Companies Act, 2013, read with Schedule IV to the Companies Act, 2013, in the opinion of the Board, the proposed appointment of Mrs. Thingalaya as an Independent Director fulfills the conditions specified in the Act and the Rules made thereunder as also the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and that the proposed appointment of Mrs. Thingalaya is independent of the Management.

None of the Directors and Key Managerial Personnels of the Company/ their relatives, except Mrs. Niraali Santosh Thingalya are concerned or interested, financially or otherwise, in the said resolution.

The Board recommends the Ordinary Resolutions set out in Item No. 6 of the Notice for approval by the members.

By and on behalf of the Board
For Mystic Electronics Limited



A handwritten signature in black ink, appearing to read "Krishan Khadaria".

Krishan Khadaria
Director
DIN: 00219096

Registered Office:
401/A, Pearl Arcade, Opp. P. K.
Jewellers, Dawood Baug Lane, Off J.
P. Road, Andheri (West),
Mumbai - 400 058

Place: Mumbai
Dated: 24th August, 2018

ANNEXURE I

INFORMATION PURSUANT TO THE REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015 IN RESPECT OF APPOINTMENT/RE-APPOINTMENT OF DIRECTORS

Name of Director	Krishan Khadaria	Asha Khadaria	Mohit Khadaria	Niraali Thingalaya
DIN	00219096	00219112	05142395	08125213
Date of Birth & Age	15/05/1961 & 57 Years	11/07/1964 & 54 Years	15/10/1986 & 31 Years	13/08/1978 & 40 Years
Nationality	Indian	Indian	Indian	Indian
Date of appointment	30/08/2011	14/12/2017	14/12/2017	30/05/2018
Educational Qualification	B.com, Chartered Accountant and Bachelor of Law	Bachelor's degree in Arts	Masters in Electrical Engineering	Masters in Commerce
Brief profile and nature of their expertise in specific functional areas	Mr. Khadaria, Director, Promoter and founder of the Company, is a qualified Chartered Accountant as well as a Bachelor of Law and is specialized in auditing, taxation, business and corporate legal and financial consultant, loan and lease syndication, capital market operations.	Mrs. Khadaria, Director, is also one of the promoters of the Company. She has a rich and diverse experience of over 25 years. She also has years of experience in the field of Investment activities.	Mr. Mohit, is a Managing Director and one of the promoters of the Company, by profession he is an Electrical Engineer. He is extremely passionate about technology and its applications to enhancement of human day-to-day life. His experience with Lutron Electronics (www.lutron.com) as an Embedded Software Engineer has allowed him to pursue that passion in creating cutting edge products in Residential and Commercial Lighting Automation.	Mrs. Niraali has experience of 10 Years in the Film & Media Industry. Likewise she has 5 years' experience as an Assistant Editor in a Regional Magazine. Being Master in Commerce she has wide experience in finance and Accounts.
Memberships/Chairmanships of other Public Companies (includes only Audit Committees and Stakeholders Relationship Committee)	Mukta Agriculture Limited - Audit Committee (Member) -Stakeholders Relationship Committee (Member) Nouveau Global Ventures Limited - Audit Committee (Member)	Nouveau Global Ventures Limited - Stakeholders Relationship Committee (Member)	NONE	NONE
List of directorship held in other Companies as on closure of financial year 2017-18	1. Mukta Agriculture Limited 2. Nouveau Global Ventures Limited 3. Rajat Commercial Enterprises Pvt Ltd 4. Mitesh Poly Pack	1. Mukta Agriculture Limited 2. Nouveau Global Ventures Limited 3. Laxmiramuna Investments Private Limited	1. Mukta Agriculture Limited 2. Ona Farms Private Limited 3. Mosiby Foods & Beverages Private Limited	Mukta Agriculture Limited

	Pvt Ltd 5. Golden Medows Export Private Limited 6. Kashish Multi Trade Private Limited 7. Forever Flourishing Finance & Investments Private Limited 8. Nouveau Shares & Securities Limited 9. Attribute Shares And Securities Private Limited 10. Laxmiramuna Investments Private Limited 11. Thai Malai Golf Resort & Spa Private Limited 12. Bhaskar Realty Private Limited 13. Anutham Property Developers Private Limited 14. Slogan Infotech Private Limited 15. Kasturi Overseas Private Limited 16. Pearl Arcade Consultant Private Limited 17. Navyug Telefilms Pvt Ltd	4. Pearl Arcade Amusement Private Limited	4. Rajat Commercial Enterprises Pvt Ltd 5. Mitesh Poly Pack Pvt Ltd 6. Golden Medows Export Private Limited 7. Kashish Multi Trade Private Limited 8. Suman Multitrade Private Limited 9. Forever Flourishing Finance & Investments Private Limited 10. Attribute Shares And Securities Private limited 11. Bhaskar Realty Private Limited 12. Anutham Property Developers Private Limited 13. Ad-hash Technolabs Private Limited 14. Kasturi Overseas Private Limited 15. Pearl Arcade Amusement Private Limited	
Shareholding in the Company	7,26,070 Equity Shares	4,13,761 Equity Shares	3,975 Equity Shares	NIL
Relationship with other Director	Not related to any Director of the Company except Mr. Mohit Khadaria & Mrs. Asha Khadaria	Not related to any Director of the Company except Mr. Mohit Khadaria & Mr. Krishan Khadaria	Not related to any Director of the Company except Mr. Krishan Khadaria & Mrs. Asha Khadaria	Not related to any Director of the Company.
No. of Board Meetings attended during the FY2017-18	8 of 8	2 of 8	2 of 8	Not Applicable