

Indiabulls

HOUSING FINANCE

Date: February 22, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400 001
BSE Scrip Code: 535789

The National Stock Exchange of India Ltd.
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra-Kurla Complex, Bandra(E)
Mumbai - 400 051
NSE Symbol: IBULHSGFIN/EQ

Subject: Disclosure under relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) – Advertisement in newspaper in respect of certain matters relating to rights issue of equity shares of the Company (“Rights Issue”)

Dear Sir/Madam,

Please find enclosed newspaper advertisement published today, i.e. February 22, 2024, in respect of the ‘Basis of Allotment’ in relation to the Rights Issue of equity shares of the Company, published in below newspapers:

1. Financial Express (English) and
2. Jansatta (Hindi)

The copy of newspaper advertisement is also available on Company’s website at <https://www.indiabullshomeloans.com/investor-relations/rights-issue>.

This is for dissemination on your website.

Thanking you,
Yours sincerely,

For and on behalf of Indiabulls Housing Finance Limited

Amit Kumar Jain
Company Secretary and Compliance Officer

CC: Singapore Exchange Securities Trading Limited, Singapore

Encl: as above

JSW Steel meets banks for \$750-million loan

AMEYA KARVE & SWANSY AFONSO
February 21

STEEL TYCOON SAJJAN Jindal plans to borrow \$750 million for capital expenditure purposes as India's largest mill targets a major capacity expansion, according to people familiar with the matter.

JSW Steel Ltd., part of the \$23 billion JSW Group, is sounding out lenders and a mandate is likely in the coming days, the people said, asking not to be identified as the information is private. The loan's tenor and pricing will be finalized later as the deal proceeds, the people said. The Mumbai-based firm's need for cash has been growing as it aims to almost double its steel output to 50 million tons by the end of the decade to meet rising demand from construc-



JSW Steel Ltd., part of the \$23 billion JSW Group, is sounding out lenders and a mandate is likely in the coming days

tion, energy and autos. Last week, it started work on a \$7.8 billion complex in eastern India, and the company is also said to be in the fray for a 20%

stake in Whitehaven Coal Ltd.'s Blackwater coal mine.

JSW Steel didn't respond to a query by Bloomberg News seeking comment on the fundraising plan. In January, JSW's board approved raising ₹2,000 crore (\$241 million) in funds through bonds. While its December-quarter profit quintupled from a year earlier, analysts have become wary of rising debt at the company.

Net debt grew nearly 14% to ₹79,221 crore at the end of December from a year earlier, though net debt to EBITDA fell to 2.64 times from 3.51, according to a filing. JSW is part of the O.P. Jindal family, whose patriarch Savitri Jindal is Asia's wealthiest woman. While her wealth of \$28.9 billion derives from the businesses of her four sons, bulk of her fortune comes from JSW Group companies.

—BLOOMBERG

Sourcing from India to reach nearly \$150 mn by 2030: P&W

ROHIT VAID
New Delhi, February 21

THE GLOBAL LEADER in aircraft engines Pratt & Whitney's Indian subsidiary plans to source nearly \$150 million worth of products on an annual basis from the country by 2030.

Speaking with Fe, Ashmita Sethi, president & country head, Pratt & Whitney, India, said that the engine maker has sourced nearly \$55 million in the past 10 years from India.

"We have sourced over \$500 million in engineering services into India over the past two decades. We aim to expand our sourcing in India to reach nearly \$150 million annually by 2030," she told Fe. "Supply chain growth has always been integral to our partnership with India, and we have been working with Indian suppliers for over a decade in machining and assembly."

Investing money in Byju's my duty, says Raveendran

ANEES HUSSAIN
Bengaluru, February 21

WITH BYJU'S \$200 million rights issue fully subscribed, founder-CEO Byju Raveendran on Wednesday wrote to the shareholders expressing his gratitude. Raveendran said that he has personally put in \$1.1 billion in the company over the last two years to pay salaries and maintain operations as he views it as his Dharma and duty and not an obligation.

Sources said that Raveendran is set to put \$45-\$46 million in the rights issue to preserve his shareholding in the company. "I understand that participating in this rights issue may seem like a Hobson's choice. However, this is the only viable option in front of us today to prevent permanent value erosion. I'm reminded of the words of Abraham Lincoln - 'A house divided against itself cannot stand.' We must stand together and act in the best interest of the company," he added.

Raveendran's letter to the shareholders comes ahead of an extraordinary general meeting on Friday that a few of the company's largest investors have called, in a bid to oust the company's leadership and

BYJU'S FOUNDER-CEO BYJU RAVEENDRAN

TO ENSURE TRANSPARENCY WITH REGARD TO THE USAGE OF FUNDS RAISED THROUGH THE RIGHTS ISSUE, WE WILL APPOINT A THIRD-PARTY AGENCY TO MONITOR THE SAME



reconstitute its board. Sources said the dissenting shareholders would be able to participate in the issue till February 29, else their stakes will get diluted. "Our rights issue is fully subscribed and my gratitude to my shareholders remains strong. But my benchmark of success is the participation of all shareholders in the rights issue. We have built this company together and I want us all to participate in this renewed mission. Your initial investment laid the foundation for our journey and this rights issue will help preserve and build great value for all shareholders," Raveendran wrote to the shareholders.

As reported by Fe, Raveendran committed to restructuring the board and appointing

two non-executive directors to the board by the mutual consent of the founder and shareholders after the FY23 audit, which is expected to close by the end of the quarter. "To ensure transparency with regard to the usage of funds raised through the rights issue, we will appoint a third-party agency to monitor the same. This agency will report to all shareholders on a quarterly basis, within 45 days from the end of the quarter, along with commentary from the Board," he added.

Raveendran said that as the largest shareholder of the company, it would have been in his best interest to price this rights issue high, but that would not be in the best interest of the company.

63 Moons forays into cybersecurity

PRESS TRUST OF INDIA
New Delhi, February 21

IF FIRM 63 Moons Technologies has forayed into cybersecurity in collaboration with global companies in the domain and is planning to set up support infrastructure in each district in the next three years, a top company official said.

63 Moons Technologies Chairman Emeritus Jignesh Shah said the company will provide cybersecurity solutions to consumers, enterprises, and public infrastructure to safeguard the digital economy.

"We are going to provide a universe of security for the digital economy. Not a single device that is connected to a server should have vulnerability. "The moment you have one



loose connection, the security will be compromised. We have partnered with the world's 10 best cybersecurity firms, from Israel to the US, to develop complete cybersecurity solutions," Shah said.

The company will offer mobile security solutions for the phone market under the brand

name of CYBX, customised enterprise solutions through 63 SATS, and city-to-nation-level security through services under brand name Cyberdome.

63 Moons Technologies has partnered with firms such as Blackberry, Resecurity, Morphsec to build the cyber security solutions.

It has roped former Director General of Israel National Cyber Directorate, Yigal Unna, on its advisory board. Shah, who went on to be known as "India's Exchange Man" for launching 14 exchanges across six continents, said, "We will have support at each district level in the next three years. If an SME has been attacked, we don't want them to have inaccessible cybersecurity service."

This is only an advertisement for information purposes and not for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated January 28, 2024 (the "Letter of Offer" or "LOF") filed with the Stock Exchanges, namely BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and together with BSE, "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI").



Please scan this QR Code to view the Letter of Offer



INDIABULLS HOUSING FINANCE LIMITED

Our Company was incorporated as Indiabulls Housing Finance Limited under the Companies Act, 1956 on May 10, 2005, in New Delhi with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC") and received a certificate for commencement of business from the RoC on January 10, 2006. Our Company has obtained a certificate of registration dated December 28, 2005, bearing registration number DL 0063.05, from the National Housing Bank ("NHB") to carry on the business of a housing finance institution without accepting public deposits in accordance with Section 29A of National Housing Bank Act, 1987. For details of changes in our registered office, please see the section entitled "General Information - Changes in the registered office of our Company" on page 71 of Letter of Offer.

Registered Office: 5th Floor, Building No. 27, KG Marg Connaught Place, New Delhi - 110 001, India; **Telephone No.:** +91 11 4353 2950
Corporate Office: One International Center, Tower 1, 18th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013, Maharashtra, India; and Plot No. 422B, Udyog Vihar, Phase-IV, Gurugram, Haryana - 122 016; **Telephone No.:** +91 22 6189 1400; **Contact Person:** Amit Kumar Jain, Company Secretary and Compliance Officer
E-mail: helpdesk@indiabulls.com; **Website:** www.indiabullshomeloans.com; **Corporate Identity Number:** L65922DL2005PLC136029

OUR COMPANY IS A PROFESSIONALLY MANAGED COMPANY AND DOES NOT HAVE AN IDENTIFIABLE PROMOTER

ISSUE OF 246,226,515 PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹2 EACH OF THE COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹150 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹148.0 PER EQUITY SHARE) AGGREGATING TO ₹36,933.98 MILLION ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY IN THE RATIO OF 1 RIGHTS EQUITY SHARE FOR EVERY 2 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON THURSDAY, FEBRUARY 1, 2024 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE SEE THE SECTION ENTITLED "TERMS OF THE ISSUE" ON PAGE 674 OF THE LETTER OF OFFER.

BASIS OF ALLOTMENT

The Board of Directors of our Company would like to thank all its shareholders and investors for their response to the issue, which opened for subscription on Tuesday, February 7, 2024 and closed on Tuesday, February 13, 2024 with the last date for On Market Renunciation of Rights Entitlements on Thursday, February 8, 2024. Out of the total 74,955 Applications for 501,124,257 Rights Equity Shares, 2,636 Applications for 5,750,011 Rights Equity Shares were rejected due to technical rejections as disclosed in the Letter of Offer. The total number of valid Applications received were 72,319 for 495,374,246 Rights Equity Shares, which was 201.19 % of the issue size. In accordance with the Letter of Offer, the Basis of Allotment was finalized on Thursday, February 15, 2024, by the Company in consultation with NSE, the Designated Stock Exchange, the Lead Managers to the Issue and the Registrar to the Issue. The Securities Issuance and Investment Committee at its meeting held on Thursday, February 15, 2024, approved the allotment of 246,226,515 Rights Equity Shares to the successful Applicants. All valid Applications after technical rejections have been considered for allotment. In the Issue, Nil Rights Equity Shares have been kept in abeyance.

1. The breakup of valid applications received through ASBA (after technical rejections) is given below:

Category	No. of valid CAFs (including ASBA applications) received	No. of Rights Equity Shares accepted and allotted against Entitlement (A)	No. of Rights Equity Shares allotted against Additional Rights Equity Shares applied for (B)	Total Rights Equity Shares accepted and allotted (A+B)
Eligible Equity Shareholders	70,007	179,845,075	31,255,027	211,100,102
Renounees	2,312	35,126,413	0	35,126,413
Total	72,319	214,971,488	31,255,027	246,226,515

2. Information regarding total Applications received:

Category	Applications received		Rights Equity Shares applied for		Rights Equity Shares Allotted	
	Number	%	Number	Value (Rs.)	Number	Value (Rs.)
Eligible Equity Shareholders	72,643	96.92%	453,823,247	22,691,162,350.00	211,100,102	10,555,005,100.00
Renounees	2,312	3.08%	47,301,010	2,365,050,500.00	35,126,413	1,756,320,650.00
Total	74,955	100.00%	501,124,257	25,056,212,850.00	246,226,515	12,311,325,750.00

Information for Allotment/Refund/Rejected cases: The dispatch of Allotment Advice cum Refund Intimation to the Allottees, as applicable, has been completed on Friday, February 16, 2024. The instructions for unblocking of funds in case of ASBA Applications were issued to SCSBs on Thursday, February 15, 2024. The listing applications were filed with both the BSE and NSE on Friday, February 16, 2024. The Company received the listing approvals from both the BSE and NSE on Friday, February 16, 2024. The credit of Rights Equity Shares to the respective demat accounts of the allottees in respect of Allotment in dematerialized form has been completed on February 20, 2024. For further details, see "Terms of the Issue - Allotment Advice / Unblocking of ASBA Accounts" on page 697 of the Letter of Offer. Pursuant to the listing and trading approvals granted by BSE and NSE, the trading in the Rights Equity Shares is expected to commence on or about Friday, February 23, 2024. Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on February 20, 2024.

DISCLAIMER CLAUSE OF SEBI: Submission of Letter of Offer to SEBI should not in any way be deemed or construed that SEBI has cleared or approved the Letter of Offer. The investors are advised to refer to the full text of the Disclaimer clause of SEBI as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of SEBI" on pages 667-670 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not, in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text of the Disclaimer clause of BSE as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of BSE" on pages 670 and 671 of the Letter of Offer.

DISCLAIMER CLAUSE OF NSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text of the Disclaimer clause of NSE as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of NSE" on page 671 of the Letter of Offer.

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-issue or post-issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSB, giving complete details such as name, address of the Applicant, contact number(s), e-mail address of the sole/first holder, folio number or demat account, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper application, as the case may be, was submitted by the ASBA investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" on page 674 of the Letter of Offer.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

LEAD MANAGERS	REGISTRAR TO THE ISSUE
 NUVAMA WEALTH MANAGEMENT LIMITED (formerly known as Edelweiss Securities Limited) 801-804, Wing A, Building No 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Telephone No.: +91 22 4009 4400 E-mail: RI.IndiabullsHousing@nuvama.com Investor Grievance e-mail: customerservice.mb@nuvama.com Contact person: Manish Tejwani Website: www.nuvama.com SEBI Registration No.: INM000013004	 InCred Capital Wealth Portfolio Managers Private Limited 2nd Floor, B-Wing, Kaledonia Building, Sambhaji Nagar, Sahar Road, Andheri (East) Mumbai-400069 Maharashtra, India Telephone No.: +91 022 41611596 E-mail: RI.IndiabullsHousing@incredcapital.com Investor Grievance e-mail: customer.grievance@incredcapital.com Contact person: Rakesh Postandale Website: www.incredequities.com SEBI Registration No.: INM000012865
 KFin Technologies Limited (formerly known as KFin Technologies Private Limited) Selenium Tower B Plot No.31 and 32 Financial District, Nanakramguda Serilingampally, Hyderabad-500 032 Telangana, India; Telephone No.: +91 40 6716 2222 E-mail: ihf.rights@kfin.tech Investor Grievance e-mail: einward.ris@kfin.tech.com Contact person: M. Murali Krishna; Website: www.kfintech.com SEBI Registration No.: INR000000221	
COMPANY SECRETARY AND COMPLIANCE OFFICER Amit Kumar Jain Plot No. 422B, Udyog Vihar, Phase-IV, Gurugram - 122 016, Haryana, India; Telephone No.: 0124 6681199; Email: ibsecretarial@indiabulls.com	

Investors may contact the Registrar to the Issue and Share Transfer Agent or our Company Secretary and Compliance Officer for any pre-issue or post-issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSB giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/first holder, folio number, serial number of the Application Form or demat account, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms, or the plain paper application, as the case may be, was submitted by the investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" on page 674 of the LOF.

Place : Mumbai
Date : February 21, 2024

INDIABULLS HOUSING FINANCE LIMITED has filed a Letter of Offer dated January 28, 2024 with NSE, the designated stock exchange, BSE and SEBI in connection to the rights issue of its Equity Shares. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, National Stock Exchange of India Limited at www.nseindia.com, BSE Limited at www.bseindia.com, the website of the Lead Managers to the Issue, i.e., Nuvama Wealth Management Limited at www.nuvama.com and InCred Capital Wealth Portfolio Managers Private Limited at www.incredequities.com, website of the Company at www.indiabullshomeloans.com and website of the Registrar at www.kfintech.com. Investors should note that investment in equity shares involves a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" on page 21 of the LOF.

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under Securities Act and may not be offered, sold, resold or otherwise transferred within the United States, except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the Rights Entitlements and the Rights Equity Shares are only being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. The Rights Entitlements and the Equity Shares may not be re-offered, re-sold, pledged or otherwise transferred except in "offshore transactions" as defined in and in reliance on Regulation S under the Securities Act. The offering to which the Letter of offer relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or the Rights Entitlement for sale in the United States or as a solicitation offering of an offer to buy any of the Rights Equity Shares or Rights Entitlement. There is no intention to register any portion of the Issue or any of the securities described herein in the United States or to conduct a public offering of securities in the United States. Accordingly, the Issue Documents and the Application Form should not be forwarded to or transmitted in or into the United States at any time.

CONCEPT

