



BGR ENERGY SYSTEMS LIMITED

443 ANNASALAI, TEYNAMPET, CHENNAI 600018 INDIA
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E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

BeSec/2021
April 26, 2021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

NSE Symbol : BGREENERGY

BSE Scrip Code – 532930

Dear Sirs,

Sub: Cancellation of Award of Contract for Rs.4442.75 Crores by TANGEDCO–Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

The Company vide its letter dated December 12, 2019 has informed the exchanges that the Company has been awarded a EPC contract by Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO) for execution of of 1x660 MW Supercritical Ennore Thermal Power Station Expansion Project under EPC for Rs.4442.75 Crores.

In continuation of the same, we hereby inform you that the Company has received a letter dated April 23, 2021 from TANGEDCO that the Letter of Intent (LOI) regarding award of Contract has been cancelled for non submission Bank Guarantees for Security Deposit and Performance Bank Guarantee by the Company and consequential forfeiture of EMD of Rs. 5 Crores.

The Company has moved the Hon'ble High Court of Madras for quashing the said cancellation of LOI and consequent direction to accept Bank Guarantees as per Government of India instructions issued in the wake of the pandemic caused by COVID -19.

We request you to take the above information on record.

Thanking you,
Yours truly,
for BGR Energy Systems Limited

R. Ramesh Kumar
Director & Secretary

REGISTERED OFFICE:

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Corporate Identity Number: L40106AP1985PLC005318