

SUDARSHAN

7th April, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code – 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub : Press Release – Intimation as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we enclose herewith a Press Release issued by the Company, contents of which are self-explanatory.

Kindly take the same on record.

Thanking You,
Yours Faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

Sudarshan Chemical Industries Limited
Registered Office:

7th Floor, Eleven West Panchshil, Survey No. 25,
Near PAN Card Club Road, Baner,
Pune – 411 045, Maharashtra, India
Tel. No.: +91 20 682 97 610
Email: contact@sudarshan.com
www.sudarshan.com

Corporate Identity No.: L24119PN1951PLC008409



PRESS RELEASE BY SUDARSHAN CHEMICAL INDUSTRIES LIMITED

Pune-based Sudarshan Chemical Industries Limited Sells its land situated at Wellesley Road in Sangamwadi, Pune.

5.76 acre of prime land earmarked for high-end residential project

Pune, 7 April 2023 –

Sudarshan Chemical Industries Limited (“Sudarshan”) is a leading global player of color and effect pigments. Sudarshan has one of the widest range of pigments and solvent dyes for coatings, plastics, printing inks, cosmetics, and special applications. It is headquartered in Pune, India and sells to more than 85 countries.

Sudarshan Chemical Industries Limited has sold its land parcel on Wellesley Road in Sangamwadi, Pune to Birla Estates Private Limited, the real estate arm of the Aditya Birla Group housed under Century Textiles and Industries Limited. Leading independent real estate services firm ANAROCK Group was transaction advisor to this deal, which was concluded on 6th April, 2023.

Commenting on this land deal, **Mr. Rajesh Rathi – Managing Director, Sudarshan Chemical Industries Limited**, says, “We are glad to inform you that we have been able to monetize our unutilized land situated at Wellesley Road in Sangamwadi, Pune. The area of 5.76 acres was sold to Birla Estates. This deal would not have been possible without our Partners- **ANAROCK Group** a leading independent real estate services firm and **M/s. Crawford Bayley & Co.** a leading solicitor firm and legal advisors to the transaction. This land has been pivotal in the transformation of Sudarshan and many of our technologies were first developed here. We are happy that the land has been bought by a reputed group and we are confident that it will flourish under them. The proceedings from the sale will be used to strengthen our balance sheet.”

Anuj Puri, Chairman - ANAROCK Group, says, "This is a significant land deal which once again underscores Pune's importance as a preferred residential real estate destination. Only recently, ANAROCK concluded another land transaction for 12.5 acres in Wagholi. The timing of this sale is impeccable. Driven by the ceaseless demand for high quality real estate in the city, leading developers have been on a land acquisition spree."

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This acquisition comes at a time when Pune's real estate market is breaking all previous records, with high-end housing stealing the show. Q1 2023 housing sales data by ANAROCK indicates that of a total of 1.14 lakh units sold across top 7 cities in Q1 2023, approx. 24% were in the high-ticket segment priced >INR 1.5 Cr. MMR and Pune accounted for a massive 48% of the overall sales in the quarter, with Pune recording an annual sales increase of 42%.

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