



Knowledge is wealth

NEL/017/2024

Date: 22nd May, 2024

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051

Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400001.

Ref: Symbol- NAVNETEDUL
Ref: Scrip Code - 508989

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") - Appointment of Additional Directors in the Category of Independent Directors.

The Board of Directors of the Company has at its meeting held today i.e. **Wednesday, 22nd May, 2024**, based on the recommendation of the Nomination and Remuneration Committee, appointed Ms. Drushti Desai (DIN 00294249), Ms. Nirma Bhandari (DIN 02212973) and Mr. Hemal Patel (DIN 00805614) as Additional Directors, in the category of Independent Directors with effect from May 22, 2024 for a term of 5 (five) years.

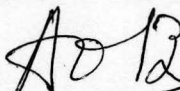
We also inform you that they are not related to any existing directors of the Company and they meet the criteria of independence as prescribed under the Companies Act, 2013 and SEBI LODR regulations. In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we confirm that the appointed independent directors are not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.

Their brief profile is attached herewith for your reference.

The meeting of the Board of Directors concluded at 4:25 p.m.


Thanking you,

Yours faithfully,
FOR NAVNEET EDUCATION LIMITED


AMIT D. BUCH
COMPANY SECRETARY
MEMBERSHIP NO : A15239

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.
Tel.: 022 6662 6565 • email: nel@navneet.com • www.navneet.com •  /navneet.india

Drushti R. Desai

Drushti is a Commerce graduate and a Chartered Accountant. Drushti has more than two decades of experience in valuations and corporate restructuring with specialization in the areas of Business Valuations, valuation of intangibles, business modelling, advisory in the field of mergers, acquisitions, spin-offs, restructuring and family settlement, financial due diligences, transaction structuring, sustainability reporting, company law compliance advisory, routine tax advisory, advisory under FEMA, etc. She was Vice Chairman of ICAI for 2021-22. She is currently a partner in Banshi S. Mehta & Co. a leading CA firm in Mumbai. She is on Board of some of the listed and unlisted companies.

Nirma Bhandari

Nirma embodies an extensive experience of 20 + years in the arena of Information Risk, and Assurance, Cyber Strategy and Security, Threat Intel, Governance, Compliance, Data Privacy, Robotics GRC amongst others. She is an inspirational leader with promising ideas, innovations and philanthropy as her core leadership competencies. She is a Cost Accountant.

She is on Board of some of the unlisted companies.

Hemal Patel

Hemal Patel has a bachelor degree in Electronics and Telecommunication Engineering from India, Masters in Computer Science from USA and Advanced Project Management from Stanford University, CA, USA.

He is a successful serial Entrepreneur and a Technology Executive with diverse skills and management experience, including sales, marketing, Product design, Product development and financial management. He has managed four successful tech start-ups and built global brands like Cyberoam and Elitecore in the domains of network security and telecom. He founded Elitecore as a product company from Ahmedabad, India and grew up to 1700 employee from 11 at start and worldwide revenue grossing over \$85mil from 0 at start. He served as a Senior Vice President managing IT (CIO) and Operations at SOPHOS from 2015 and successfully completed challenging integration.

Hemal has vast experience in building technology businesses from scratch to run technology consulting firm in USA to design IT infrastructure of large trading floor, ISPs Icenet in Puerto Rico and India.

He has also been the founder of Eclipse Micro Computer which has managed large IT infrastructure projects for US firms like Chase Manhattan Bank, J.P. Morgan, Merrill Lynch, AT&T and many more.