



August 30, 2024

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Mumbai – 400 001
BSE Scrip code – 509820

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai 400 051
NSE symbol – HUHTAMAKI

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2023 ("SEBI Listing Regulations"), please find the disclosure relating to demand for tax, interest and penalty on the Company raised by the Deputy Commissioner (ST), Guwahati, on account of excess availment of GST input tax credit for FY 2019-20, as per details attached in Annexure A.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Huhtamaki India Limited

Abhijaat Sinha
Company Secretary & Legal Counsel

Encl.: As above

Registered & Corporate Office:
Huhtamaki India Limited
7th Floor, Bellona,
The Walk, Hiranandani Estate,
Ghodbunder Road,
Thane West- 400 607
Maharashtra.

Tel: +91 (022) 6174 0100
CIN: L21011MH1950FLC145537
www.flexibles.huhtamaki.in

Sr.	Particulars	Details/Comments
1)	Name of the authority imposing the fine/penalty	Deputy Commissioner (ST), Guwahati
2)	Nature and details of the action(s) taken, initiated or order(s) passed;	Pursuant to Audit for the period April 2019 to March 2020, received order under section 73 of the CGST Act, 2017 citing excess availment of GST input tax credit.
3)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	29 th August 2024 (copy enclosed)
4)	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Matters involving excess GST credits claimed compared to auto populated details and non-reversal of GST credits
5)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Total Demand of INR 65,52,490/- (Tax INR 33,01,002; Interest INR 29,21,387 and Penalty INR 3,30,101) There is no impact on financial or other operations of the Company. The company is reviewing the order and evaluating the possibility of exercising its right to appeal against the order.

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Office of : Deputy Commissioner of State Tax
Jurisdiction : GUWAHATI-B - 10:Guwahati-B:Guwahati Zone-B:Assam, State/UT : Assam

Reference No. : ZD180824021759Y

Date : 29/08/2024

To

GSTIN/ID : 18AAACT0086E1ZK

Name : HUHTAMAKI INDIA LIMITED

Address : ABHAYPUR, SILA SINDURIGHOPA, SILA SINDURIGHOPA, SILA SINDURIGHOPA, NORTH GUWAHATI, Kamrup, Assam, 781031

SCN/Statement Reference No. : ZD180524011053W

Date : 10/05/2024

Tax Period : APR 2019 - MAR 2020

F.Y. : 2019-2020

Order under section 73

A show cause notice/statement referred to above was issued to you u/s 73 of the Act for reasons stated therein. Since, no payment has been made within 30 days of the issue of the notice by you; therefore, on the basis of documents available with the department and information furnished by you, if any, demand is created for the reasons and other details attached in annexure

Please note that interest, if any, has been levied up to the date of issue of the order. While making payment, interest for the intervening period between date of order and date of payment, shall also be worked out and paid along with the dues stated in the order.

In case any refund is arising as per the above order, please claim the same by filing application in the prescribed form.

Demand Details :-

(Amount in Rs.)

Sr. No.	Tax Rate (%)	Turnover	Tax Period		Act	POS (Place of Supply)	Tax	Interest	Penalty	Fee	Others	Total
			From	To								
1	2	3	4	5	6	7	8	9	10	11	12	13
1	0	0.00	APR 2019	MAR 2020	IGST	Assam	30,55,866.00	27,04,441.00	3,05,587.00	0.00	0.00	60,65,894.00
2	0	0.00	APR 2019	MAR 2020	SGST	NA	1,22,568.00	1,08,473.00	12,257.00	0.00	0.00	2,43,298.00
3	0	0.00	APR 2019	MAR 2020	CGST	NA	1,22,568.00	1,08,473.00	12,257.00	0.00	0.00	2,43,298.00
Total							33,01,002.00	29,21,387.00	3,30,101.00	0.00	0.00	65,52,490.00

You are hereby directed to make the payment by 28/09/2024 failing which proceedings shall be initiated against you to recover the outstanding dues.

Signature

Name : Papori Neog
 Designation : Deputy Commissioner of State
 Jurisdiction : Tax
 GUWAHATI-B - 10:Guwahati-
 B:Guwahati Zone-B:Assam