

Ref.:

Date :

Date: 31st July, 2020

Ref: MTPL/BSE/OCBM/2020-21/02 To, The Manager BOMABY STOCK EXCHANGE LTD 1 st Floor, P J Towers, Dalal Street Mumbai-400001, Equity Scrip Code: 540254	Ref: MTPL/MSEI/OCBM/2020-21/02 Listing Department METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED Vibgyor Towers, 4th Floor, Plot No C-62, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400098, India Office : +91 22 6112 9000; Equity Scrip Code: 35404
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Ref.: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

Sub: Outcome of Board Meeting held on Friday, 31st July, 2020

Dear Sir,

With reference to the above captioned subject, the following items were considered and approved at the Board Meeting held on Friday, 31st July, 2020, at 03:00 p.m. and concluded at 6.10 p.m. at the registered office of the company situated at 406, Royal Trade Centre, Opp. Star Bazaar, Adajan, Surat-395009, Gujarat.

1. Audited financial results for quarter and year ended on March 31st, 2020

Pursuant to Regulation 30 & 33 of the SEBI (LODR), 2015, read with Schedule III, the Board of Directors of the Company has approved and taken on record, inter alia; the audited Financial Results for quarter and year ended on March 31st, 2020.

A copy of above results along with Audit Report of the Statutory Auditors of the Company, as required under Regulation – 33 of SEBI (LODR), Regulations, 2015 is enclosed herewith.

2. Board Report as on 31st March 2020

The Board of Directors of the Company has approved and taken on record, inter alia; the Board Report as on 31st March, 2020.

Ref.:

Date :

3. Approval of Auction Policy

The Reserve Bank of India vide circular DNBS.CC. PD. No.266 / 03.10.01 / 2011-12 dated 26 March 2012 titled "Guidelines on Fair Practices Code for NBFCs" has advised NBFCs to put in place an Auction Policy has duly approved by the Board of Directors.

4. To approve format of Loan Application Form

Format of Loan Application was read and approved.


5. To consider and approve opening of branches at Piyush point and Yogi Chowk at Surat, Gujarat and Kerala.

The Board of Directors of the Company has considered and approved the opening of branches at Piyush point and Yogi Chowk at Surat, Gujarat and Kerala.

Thanking You

Yours Faithfully,

FOR MARG TECHNO-PROJECTS LIMITED,


ARUN MADHAVAN NAIR
MANAGING DIRECTOR
DIN: 07050431



- Encl: 1. Audited Financial Results for the quarter and year ended on 31st March, 2020.
2. Audited Balance Sheet as at 31st March, 2020
3. Notes
4. Declaration under Reg. 33(3) (d) of SEBI (LODR), 2015
5. Audit Report as applicable vide Circular no. CIR/CFD/ FAC/62/2016.

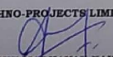
MARG TECHNO-PROJECTS LIMITED
 O.NO.406, ROYAL TRADE CENTRE, OPP.STAR BAZAR, ADAJAN-HAZIRA ROAD,
 SURAT - 395003
 CIN NO: L69590G1993PLCO19764

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-MAR-2020						(Rs.) in Lakhs
Particulars	Year Ended		Quarter Ended			
	Figures for the current reporting period 31/03/2020	Figures for the previous reporting period 31/03/2019	31-03-20	31-12-19	31-03-19	
Revenue from operations						
(i) Interest Income	122.21	72.47	26.84	48.35	26.18	
(ii) Dividend Income	-	-	-	-	-	
(iii) Rental Income	-	-	-	-	-	
(iv) Fees and commission Income	-	-	-	-	-	
(v) Net gain on fair value changes	-	-	-	-	-	
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	
(vii) Sale of products (including Excise Duty)	-	-	-	-	-	
(viii) Sale of services	-	-	-	-	-	
(ix) Others (to be specified)	-	-	-	-	-	
(I) Total Revenue from operations	122.21	72.47	26.84	48.35	26.18	
(II) Other Income (to be specified)	-	-	-	-	-	
(III) Total Income (I+II)	122.21	72.47	26.84	48.35	26.18	
Expenses						
(i) Finance Costs	10.40	-	1.20	6.08	-	
(ii) Fees and commission expense	-	-	-	-	-	
(iii) Net loss on fair value changes	-	-	-	-	-	
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	
(v) Impairment on financial instruments	-	-	-	-	-	
(vi) Cost of materials consumed	-	-	-	-	-	
(vii) Purchases of Stock-in-trade	-	-	-	-	-	
(viii) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	
(ix) Employee Benefits Expenses	27.57	24.11	9.52	7.82	5.84	
(x) Depreciation, amortisation and impairment	1.45	0.56	0.32	0.53	0.19	
(xi) Others expenses (to be specified)	52.20	46.09	18.14	7.28	-	
(IV) Total Expenses (IV)	91.62	70.76	29.18	21.71	5.97	
(V) Profit / (loss) before exceptional items and tax (III - IV)	30.59	1.71	-2.34	26.64	20.21	
(VI) Exceptional items	0.00	0.00	0.00	0.00	0.00	



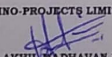
(VII)	Profit/(loss) before tax (V-VI)	30.59	1.71	-2.34	26.64	20.21
(VIII)	Tax Expense (1) Current Tax (2) Deferred Tax	9.53	0.52	3.46	0.00	0.00
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	21.06	1.19	-5.80	26.64	20.21
(X)	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
(XI)	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
(XIII)	Profit/(loss) for the period (IX+XII)	21.06	1.19	-5.80	26.64	20.21
(XIV)	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Subtotal (A)	0.00	0.00	0.00	0.00	0.00
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Subtotal (B)	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (A + B)	0.00	0.00	0.00	0.00	0.00
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	21.06	1.19	-5.80	26.64	20.21
(XVI)	Earnings per equity share (for continuing operations)					
	Basic (Rs.)	0.35	0.02	0.35	0.00	0.02
	Diluted (Rs.)	0.35	0.02	0.35	0.00	0.02
(XVII)	Earnings per equity share (for discontinued operations)					
	Basic (Rs.)	0.00	0.00	0.00	0.00	0.00
	Diluted (Rs.)	0.00	0.00	0.00	0.00	0.00
(XVIII)	Earnings per equity share (for continuing and discontinued operations)					
	Basic (Rs.)	0.35	0.02	0.35	0.00	0.02
	Diluted (Rs.)	0.35	0.02	0.35	0.00	0.02

FOR MARG TECHNO-PROJECTS LIMITED


ARUN MADHAVAN NAIR
(Managing Director)



FOR MARG TECHNO-PROJECTS LIMITED


ARUN MADHAVAN NAIR
(Whole-Time Director)

MARG TECHNO-PROJECTS LIMITED		
AUDITED BALANCE SHEET AS AT 31 st March, 2020		
Particulars	Figures as at the end of current reporting period 31/03/2020	Figures as at the end of the previous reporting period 31/03/2019
1	2	3
ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	89.01	4.78
(b) Bank Balance other than (a) above	-	-
(c) Derivative financial instruments	-	-
(d) Receivables	-	-
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
(e) Loans	996.46	882.19
(f) Investments	-	-
(g) Other Financial assets (to be specified)	11.31	0.19
(2) Non-financial Assets		
(a) Inventories	-	-
(b) Current tax assets (Net)	-	-
(c) Deferred tax Assets (Net)	0.31	0.31
(d) Investment Property	-	-
(e) Biological assets other than bearer plants	-	-
(f) Property, Plant and Equipment	9.57	4.64
(g) Capital work-in-progress	7.99	7.99
(h) Intangible assets under development	-	-
(i) Goodwill	-	-
(j) Other Intangible assets	-	-
(k) Other non-financial assets (to be specified)	-	-
Total Assets	1114.65	900.10
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Derivative financial instruments	-	-
(b) Payables	-	-
(I) Trade Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	11.32	23.42
(II) Other Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt Securities	-	-
(d) Borrowings (Other than Debt Securities)	495.92	348.19
(e) Deposits	-	-
(f) Subordinated Liabilities	-	-
(g) Other financial liabilities(to be specified)	58.36	0.50
(2) Non-Financial Liabilities		
(a) Current tax liabilities (Net)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-financial liabilities(to be specified)	-	-
(3) EQUITY		
(a) Equity Share capital	549.05	527.99
(b) Other Equity	-	-
Total Liabilities and Equity	1114.65	900.10

FOR MARG TECHNO-PROJECTS LIMITED

ARUN MADHAVAN NAIR
(Managing Director)



FOR MARG TECHNO-PROJECTS LIMITED

AKHIL MADHAVAN NAIR
(Whole-Time Director)

Ref.:

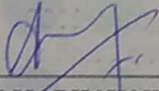
Date :

NOTES:

1. The above financial result have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 31, 2020. The Statutory Auditors have carried out audit of result for the quarter and year ended 31st March, 2020. The Statutory Auditors have issued an unqualified audit opinion on the financial results.
2. Figures for the quarter ended 31st March, 2020 and 31st March, 2019 are the balancing figures between audited figures year ended 31st March, 2020 and 31st March, 2019 and the unaudited published year to date figures upto 31st December, 2019 being the dates of the third Quarters of the Financial Years which were subject to limited review.
3. These results have been prepared on the basis of audited standalone financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended). The Statutory auditors have conducted an audit of these results in terms of Regulation 33 of SEBI (LODR), 2015 and have expressed an unqualified audit opinion.
4. Figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.
5. Provisions for Income Tax and Deferred Tax have been made for the quarter ended and year ended 31st March, 2020 based on current prevailing laws.

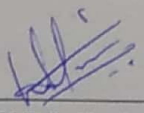
FOR MARG TECHNO-PROJECTS LIMITED

FOR MARG TECHNO-PROJECTS LIMITED



ARUN MADHAVAN NAIR
(Managing Director)





AKHIL MADHAVAN NAIR
(Whole-Time Director)

Place: Surat

Date: 31.07.2020

Ref.:

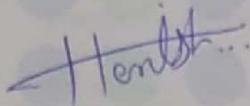
Date :

Declaration confirming issuance of Audit Report with Unmodified Opinion on the Financial Statements of Marg Techno-Projects Limited for the year ended March 31, 2020

Ref: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27th, 2016 I hereby declare that M/s Haribhakti & Co., Chartered Accountants (FRN: 118013W) Statutory Auditor of the company have issued an audit report with unmodified opinion on audited financial results (Standalone) of the company for the Quarter and year ended on March 31st, 2020.

For MARG TECHNO-PROJECTS LIMITED



Henish Sudhirkumar Patel
(Chief Finance Officer)



18, Haribhakti Colony, Race Course Circle, Vadodara-390 007. (India)

☎ : 91-265-234 0091, E-mail : misa@haribhaktica.com

Auditor's Report on Quarterly Financial Results and year to date results Marg Techno-Projects Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To

Board of Directors of

MARG TECHNO-PROJECTS LIMITED

We have audited the quarterly financial results of **MARG TECHNO-PROJECTS LIMITED** for the quarter ended March 31, 2020 and the year to date results for the period 01st April, 2019 to 31st March, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/ FAC/62/2016 dated 05th July 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind As) 34 Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2020 as well as the year to date results for the period from 01st April, 2019 to 31st March, 2020.

For Haribhakti & Co.
Chartered Accountants
Firm Reg. No.: 118013W

CA Mayur D. Amin

Partner

M. No.: 111697

Place: Surat

Date: 31.07.2020

UDIN: 20111697AAAAGJ1065

