



September 29, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051

Ref.: **Indus Towers Limited (534816/ INDUSTOWER)**

Sub.: **Press Release titled 'Indus Towers signs Agreement with IOC Phinergy for deployment of clean energy systems based on aluminium-air technology'**

Dear Sir/ Madam,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release titled 'Indus Towers signs Agreement with IOC Phinergy for deployment of clean energy systems based on aluminium-air technology' being issued by the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

Samridhi Rodhe
Company Secretary & Compliance Officer

Encl.: As above

Indus Towers Limited



Indus Towers signs Agreement with IOC Phinergy for deployment of clean energy systems based on aluminium-air technology

New Delhi, 29th September 2023: Indus Towers Limited and IOC Phinergy Private Limited (IOP) have signed an Agreement for deployment of 300 zero-emission energy systems based on aluminium-air technology, to optimize Diesel consumption at Indus' telecom tower sites. This development accelerates Indus Towers' progress towards its sustainability priorities. 300 Energy Systems to be supplied by IOC Phinergy, which will be deployed in the next few quarters as a pilot project.

Prachur Sah, Managing Director & Chief Executive Officer, Indus Towers said, *"As part of the company's ESG vision, Indus Towers believes in nurturing Environmental Stewardship, being Socially Responsible and having a Robust Governance. Indus Tower's Agreement with IOP is a testimony of the company's commitment to build eco-friendly telecom tower sites by investing in solutions for resource optimisation. This is also in line with Indus' commitment to delivering its services without compromising on network uptime and quality of service to its customers."*

Sanjeev Gupta, Director, IOP, said, *"The clean long-duration energy solution supplied and serviced by IOP will contribute to Indus' commitment to deliver its sustainability goals towards GHG emissions through reduction in diesel consumption without compromising on network uptime and quality of service to its customers."*

IOP is a joint venture company formed by IOCL and Phinergy Ltd., Israel to develop, manufacture, sell and service aluminium-air systems using Phinergy's technology in India. Phinergy is a world leading developer of clean energy systems based on aluminium-air technology for stationary and mobility applications. Phinergy's Al-Air energy systems generate clean energy from aluminium and provide a zero- emission energy solution for short and long duration of unavailability of grid power for telecom network.

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About Indus Towers Limited

Indus Towers Limited is India's leading telecom infrastructure provider which deploys, owns, and manages telecom towers and communication structures for various mobile operators. Indus Towers caters to all wireless telecommunication service providers in India. The Company's portfolio of over 200,000 telecom towers makes it one of the largest tower infrastructure providers in the world with a presence in all 22 telecom circles in India. The Company has been the industry pioneer in adopting green energy initiatives for its operations. For further details visit www.industowers.com