



AKAR AUTO INDUSTRIES LTD.

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site: <https://akarauto.com>,
E-Mail : factory@akartoolsltd.com,
CIN No.: L29220MH1989PLC052305



Ref: AAIL/CS/09/2025

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI – 400001

17th February, 2025

BSE CODE: 530621

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Notice of Postal Ballot.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find attached herewith a copy of Postal Ballot Notice, dated 14th February, 2025, along with the Explanatory Statement ("**Postal Ballot Notice**"), dispatched today, for seeking the approval of the shareholders of Akar Auto Industries Limited ("**the Company**"). In compliance with applicable circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, the Postal Ballot Notice is being sent through e-mail to all those Members whose names appear in the Register of Members/ Register of Beneficial Owners maintained by the Depositories viz. National Securities Depository Limited ("**NSDL**") and Central Depository Services (India) Limited ("**CDSL**") and whose e-mail address is registered with Depositories, Company and/or Bigshare Services Private Limited ("**RTA**") as on 14th February, 2025 (Cut-off date). The schedule of events for the Postal Ballot is as given under:

E-voting start date/ time	Wednesday, 19 th February 2025 (9.00 a.m. IST)
E-voting end date/ time	Thursday, 20 th March, 2025 (5.00 p.m. IST)

The Postal Ballot Notice along with e-voting instructions has been made available on the website of the Company at <https://akarauto.com> and on the website of remote e-voting service providing agency i.e. Bigshare Services Pvt Ltd at <https://ivote.bigshareonline.com>

Please take on record the aforesaid information.

For AKAR AUTO INDUSTRIES LIMITED

Radhyeshyam Rathi
Company Secretary



AKAR AUTO INDUSTRIES LIMITED

Regd. Office: 304, Abhay Steel House, Carnac Bunder, Baroda Street, Mumbai – 400009. (India)

Tel: (022)23481083, Fax: 91-22-23483887,

Corp Office: E-5, MIDC, Waluj, Aurangabad – 431136 (M.S) India

Tel: (0240)6647230, Fax: 91-240-2554640

Website: <https://akarauto.com> Email: corporate@akartoolsLtd.com CIN No. L29220MH1989PLC052305

POSTAL BALLOT NOTICE

[Pursuant to Section 110 of the Companies Act, 2013 (the 'Act'), read with Companies (Management & Administration) Rules, 2014]

VOTING STARTS ON	VOTING ENDS ON
Wednesday, February 19, 2025 at 9.00 a.m. (IST)	Thursday, March 20, 2025 at 5.00 p.m. (IST)

Dear Members,

NOTICE is hereby given that pursuant to the provisions of Section 110 of Companies Act, 2013 (**'Act'**) read together with the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) (**"Rules"**), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (**the "SEBI Listing Regulations"**), Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India (**'SS2'**), each as amended, and in accordance with the requirements prescribed by the Ministry of Corporate Affairs (**'MCA'**) for holding general meetings/ conducting postal ballot process through e-Voting, vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and Circular No. 09/2024 dated 19th September 2024 (**collectively the 'MCA Circulars'**) and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), to transact the special business as set out hereunder by passing Special Resolution by way of postal ballot only by voting through electronic means (**'remote e-voting'**).

Pursuant to Section 102 and other applicable provisions of the Act, the statement pertaining to the said Resolution setting out the material facts and reasons/ rationale thereof is annexed to this Postal Ballot Notice (**'Notice'**) for your consideration and forms part of this Notice.

In compliance with Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Sections 108 and Section 110 of the Act read with the Rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolutions is restricted only to e-voting i.e. by casting votes electronically instead of submitting postal ballot forms. The instructions for e-voting are appended to this Notice.

The Board of Directors of the Company has appointed Mr. Nitin S. Sharma, (Membership No. FCS: 8518; CP No.: 9761), Proprietor of M/s. Nitin S. Sharma & Associates, Practising Company Secretaries as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner.

Members are requested to carefully read the instructions mentioned under the head 'Information and Instructions for e-voting' in this Notice and record their assent (**"FOR"**) or dissent (**"AGAINST"**) on the proposed resolution(s) through the e-voting process not later than 5:00 p.m. (IST) on Thursday, 20th March, 2025, failing which it will be considered that no reply has been received from the Member.

The Company has engaged the services of Bigshare Services Private Limited for facilitating e-voting to enable the Members to cast their votes electronically instead of dispatching postal ballot forms. In accordance with the

MCA Circulars, the Company has made necessary arrangements with M/s. Bigshare Services Private Limited, Registrar and Share Transfer Agent (“RTA”) to enable the Members to register their e-mail address.

Those Members who have not yet registered their e-mail address are requested to register the same by following the procedure set out in this Notice. The postal ballot results will be submitted within 2 working days from conclusion of the e-voting period to the stock exchanges in accordance with the SEBI Listing Regulations.

The Scrutinizer will submit the results of the e-voting to the Chairman of the Company or any other authorized officer(s) of the Company after completion of the scrutiny of the e-voting. The results of the Postal Ballot along with the Scrutinizer’s Report will also be displayed on the website of the Company at <https://akarauto.com> on the website of Bigshare Services Private Limited at www.bigshareonline.com and the same shall also be displayed at the Registered Office of the Company while simultaneously being communicated to BSE Limited where the equity shares of the Company are listed.

The proposed resolution(s), if approved, will be taken as having duly passed on the last date specified for e-voting by the requisite majority of Members by means of Postal Ballot, i.e. Thursday, 20th March, 2025.

SPECIAL BUSINESS

1. Re-appointment of Mr Pradeep Nijampurkar (DIN: 01805132) as a Whole Time Director designated as an Executive Director.

To Consider and, if thought fit, to pass the following resolution as Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 203 of the Companies Act, 2013 (“Act”) read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) and enactment(s) thereof for the time being in force), the consent of the members be and is hereby accorded for the re-appointment of Mr Pradeep Nijampurkar (DIN: 01805132) as a Whole Time Director of the Company for a period of 3 years, with effect from 1st April 2025 with the terms and conditions including remuneration as set out in the Explanatory Statement annexed to the Notice convening this Annual General Meeting and as recommended by Nomination and Remuneration Committee (“Committee”) and approved by the Board, with liberty to the Board of Directors (including Committee) to alter and vary the terms and conditions of the said re-appointment /remuneration in such manner as deemed fit necessary.

RESOLVED FURTHER THAT the remuneration payable to Mr Pradeep Nijampurkar, shall not exceed the overall ceiling of the total managerial remuneration as provided under section 197 and Schedule V of the Companies Act, 2013 or such other limits as may be prescribed from time to time.

RESOLVED FURTHER THAT the approval of the members to the re-appointment of Mr Pradeep Nijampurkar shall be deemed to be their approval in terms of Section 196 of the Companies Act, 2013 for his continuation as a director, notwithstanding his attaining the age of seventy years during the continuation of his term.

RESOLVED FURTHER THAT where in any financial year during the currency of his tenure, the Company has no profits or its profits are inadequate, the remuneration payable to Mr Pradeep Nijampurkar, Whole Time Director by way of Salary/Commission, perquisites and allowances shall not exceed the maximum remuneration payable in accordance with Schedule V of the Companies Act, 2013 with the liberty to the Board/Committee to decide the breakup of the remuneration from time to time in consultation with the Whole Time Director.

RESOLVED FURTHER THAT Mr Pradeep Nijampurkar, Whole Time Director be entrusted with such powers and perform such duties as may from time to time be delegated / Entrusted to him subject to the supervision and control of the Board.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, usual or expedient, to give effect to the aforesaid resolution,”

**By order of the Board
For Akar Auto Industries Limited**

Date: 14th February, 2025
Place: Aurangabad

SD/-

Radhyeshyam Rathi
Company Secretary
ACS: 71989

NOTES:

1. The Explanatory Statement pursuant to the provisions of Section 102 and Section 110 of the Act read with Rule 22 of the Rules stating material facts and reasons for the proposed Resolution is annexed hereto and forms part of this Notice.
2. In Compliance with the MCA Circulars and the SEBI Listing Regulations, the Company is sending the Notice in electronic form only by e-mail to all Members, whose names appear in the Register of Members/Register of Beneficial Owners maintained by the Depositories viz., National Securities Depository Limited **(the “NSDL”)** and Central Depository Services (India) Limited **(the “CDSL”)** as on Friday, 14th February, 2025 (the “Cut-Off Date”) and who have registered their e-mail addresses, in respect of electronic holdings, with the Depository through the concerned Depository Participants and in respect of physical holdings, with the Registrar and Share Transfer Agent of the Company, M/s. Bigshare Services Private Limited **(the “RTA”)**, in accordance with the provisions of the Act read with the rules framed thereunder and the framework provided under the MCA circulars. Cut-Off Date is for determining the eligibility to vote by electronic means. A person who is not a member as on the Cut-Off Date or who becomes a member of the Company after the Cut-Off Date should treat this Notice for information only.
3. In accordance with the MCA Circulars, the Notice is being sent in electronic form only. The hard copy of the Notice along with the Postal Ballot forms and pre-paid business envelope will not be sent to the Members for the Postal Ballot. Accordingly, the communication of the assent or dissent of the Members would take place through the e-voting system only.
4. In compliance with the provisions of Section 108 and 110 of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI Listing Regulations and Secretarial Standard (SS)-2 issued by the Institute of Company Secretaries of India on General Meeting, the Company is offering e-voting facility to enable the Members to cast their votes electronically. The instructions for e-voting are provided as part of this Notice.
5. In light of the MCA Circulars, Members who have not registered their e-mail addresses and in consequence the e-voting notice could not be serviced, may temporarily get their email addresses registered, by sending an email to corporate@akartoolsltd.com, along with scan copy of the PAN card / Aadhaar of the member. A confirmation email shall be sent to such members for registering their email addresses. Post successful registration of the email address, the Member would get soft copy of the Notice and the procedure for e-voting for this postal ballot. In case of any queries, the Member may write to the Company at corporate@akartoolsltd.com.
6. It is clarified that for permanent registration of e-mail address, the members are however requested to register their e-mail address, in respect of electronic holdings with the Depository through the concerned

Depository Participants and in respect of physical holdings with the Company's RTA to enable servicing of notices, etc. electronically to their e-mail address.

7. The e-voting rights of the Shareholders / beneficiary owners shall be reckoned on the shares held by them as on Friday, 14th February, 2025 being the Cut-off date for the purpose. The shareholders of the Company holding shares either in dematerialised or in physical form, as on the Cut-off date, can cast their vote electronically.

8. The voting rights for the equity shares of the Company are one vote per equity share, registered in the name of the member. The voting rights of the members shall be in proportion to the percentage of paid-up share capital of the Company held by them. In case of joint holders, only such joint holder who is higher in the order of names will be entitled to vote.

9. Once the vote is cast, whether partially or otherwise, the member shall not be allowed to change it subsequently or cast the vote again.

10. Postal Ballot (e-voting) commences on Wednesday, 19th February, 2025 (9.00 a.m. IST) and ends on Thursday, 20th March, 2025 (5.00 p.m. IST). At the end of the e-voting period, the facility shall forthwith be blocked and e-voting shall not be allowed beyond the said date and time.

11. The Board of Directors has appointed Mr Nitin Sharma (Membership No: FCS 8518) practising Company Secretaries, as the Scrutinizer to Scrutinize the postal ballot process in fair and transparent manner.

11. The proposed resolutions, if approved, by requisite majority, shall be deemed to have been passed on the last date of e-voting, which would be 20th March, 2025. The resolutions passed by the Members through Postal Ballot are deemed to have been passed as if the same have been passed at a general meeting of the Members.

12. This Notice shall also be available on the website of the Company at <https://akarauto.com>, website of the stock exchanges where the equity shares of the Company are listed, i.e. BSE Limited at www.bseindia.com respectively, and on the website of Bigshare Services Private Limited at www.bigshareonline.com.

14. All the documents referred to in the explanatory statement will be available for inspection electronically until the last date for receipt of votes through the e-voting process. Members seeking to inspect such documents can send an email to corporate@akartoolsltd.com.

E-VOTING INTRUCTIONS FOR POSTAL BALLOT ARE AS UNDER:

- a) The voting period begins **Wednesday, 19th February, 2025 (9.00 a.m. IST)** and ends on **Thursday, 20th March, 2025 (5.00 p.m. IST)**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date **14th February, 2025** of <Record Date> may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.
- b) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.
- c) Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the **demat account holders, by way of a single login credential,**

through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- d) SEBI circular **no. SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020_on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories In terms of_and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility

1. Pursuant to above said SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nSDL.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at

	<p>https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be redirected to i-Vote website for casting your vote during the remote e-Voting period.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on "LOGIN" button under the 'INVESTOR LOGIN' section to Login on E-Voting Platform.
- Please enter you 'USER ID' (User id description is given below) and 'PASSWORD' which is shared separately on you register email id.
 - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.

- Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
- Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note If you have not received any user id or password please email from your registered email id or contact I-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password**'
- Enter "**User ID**" and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.
(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, Bigshare E-voting system page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on "**VOTE NOW**" option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "OK" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with "**User id and password will be sent via email on your registered email id**".

NOTE: If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password**'
- Enter "**User ID**" and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**'.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under **“DOCUMENTS”** option on custodian portal.
 - Click on **“DOCUMENT TYPE”** dropdown option and select document type power of attorney (POA).
 - Click on upload document **“CHOOSE FILE”** and upload power of attorney (POA) or board resolution for respective investor and click on **“UPLOAD”**.
Note: The power of attorney (POA) or board resolution has to be named as the **“InvestorID.pdf”** (Mention Demat account number as Investor ID.)
 - Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select **“VOTE FILE UPLOAD”** option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on **“UPLOAD”**. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can **“CHANGE PASSWORD”** or **“VIEW/UPDATE PROFILE”** under **“PROFILE”** option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com , under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 SETTING OUT THE MATERIAL FACTS CONCERNING ITEMS OF SPECIAL BUSINESS:

Item No. 1 – Re-appointment of Mr Pradeep Nijampurkar (DIN: 01805132) as a Whole Time Director designated as an Executive Director.

The following statement sets out all material facts relating to the resolution to be passed as mentioned in the accompanying Notice.

The Board of Directors of the Company (“the Board”) at its meeting held on 14th February, 2025, has, subject to approval of members, re-appointed Mr Pradeep Nijampurkar (DIN: 01805132) as a Whole-time Director, designated as Executive Director, for a further period of 3 (Three) years with effect from 1st April, 2025, on terms and conditions including remuneration as recommended by the Nomination and Remuneration Committee of the Board and approved by the Board.

It is proposed to seek the members' approval for the re-appointment of and remuneration payable to Mr Pradeep Nijampurkar as a Whole-time Director, designated as Executive Director of the Company, in terms of the applicable provisions of the Act.

Broad particulars of the terms of re-appointment of and remuneration payable to Mr Pradeep Nijampurkar are as under:

1. **Period of Appointment:** Three years effective from 1st April, 2025
2. **Remuneration:** The remuneration to be paid by way of salary or commission, up to maximum of Rs. One Crore per annum, as may be determined by the Board of Directors of the Company, upon the recommendation of Nomination & Remuneration Committee, subject to the overall ceilings stipulated in Sections 197 and 198 read with Schedule V of the Companies Act, 2013.
3. **Perquisites:** Not entitled to any perquisites.
4. **Minimum Remuneration:** Notwithstanding anything contained herein, where in any financial year, during the tenure of the appointee, the company has no profits or its profits are inadequate, the company may, subject to the requisite approval, pay remuneration by way of salary/commission, not exceeding the maximum limit laid down in Section II of Part II of Schedule V to the companies Act, 2013, as may be agreed by the Board of Directors.
5. **General:** The Whole Time Director shall perform such duties as shall from time to time be entrusted to him by the Board/Managing Director, subject to superintendence, guidance and control of the Managing Director/Board. The Whole Time Director shall adhere to the Company's Code of Conduct.

Pradeep Nijampurkar has been associated with the Company for about 18 years. Considering his rich and varied experience in the industry, it would be in the interest of the Company to continue to avail of his considerable expertise and to re-appoint Mr Pradeep Nijampurkar as a Whole Time Director.

Mr Pradeep Nijampurkar satisfies all conditions set out in Part I of Schedule V of the Act as also conditions set out under Section 196(3) of the Act for his re-appointment. He is not disqualified from being appointed as a Director in terms of Section 164 of the Act.

The above may be stated as the written memorandum setting out the terms of re-appointment of Mr Pradeep Nijampurkar under Section 190 of the Act.

Details of Mr Pradeep Nijampurkar pursuant to the provisions of Listing Regulation and Secretarial Standard on General Meeting issued by the Institute of Company Secretaries of India, are provided below to this Postal Ballot Notice.

Except Mr Pradeep Nijampurkar, being an appointee, none of the Directors or Managers or Key Managerial Persons of the Company or their relatives, are in any way deemed to be concerned or interested, financially or otherwise, in the resolution as set out in Item No. 1 of the Notice.

Your Directors recommend the Special Resolution set out at Item no. 1 of this Postal Ballot Notice for approval by the Members.

Additional Information on directors recommended for reappointment as required under Regulation 36 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and applicable Secretarial Standards

Mr Pradeep Nijampurkar (DIN: 01805132)

Directorship held in Listed Companies:

1) Akar Auto Industries Limited

Mr Pradeep Nijampurkar has a vast experience of more than 30 years in the auto component and Forging Industry. He has been the Whole time of Director of Akar from 2007. He has help the company to maintain strong relationship with its customers.

Mr Pradeep Nijampurkar has a deep sense of understanding of the business. He believes in enablement, communication and collaboration for ensuring sustained long term organizational performance.

Mr Pradeep Nijampurkar has also played a crucial role in the growth of RL Steels and Energy Limited one of the leading steel manufacturing company in India.

Further Details as required under the regulation is annexed herewith.

Annexure

Details of Directors seeking re-appointment

(In Pursuance of Regulation 36(3) of the SEBI Listing Regulation and Secretarial Standards -2 on General Meeting)

Name	Mr Pradeep Nijampurkar
DIN	01805132
Date of Birth and Age	13 th July, 1958 (66 Years)
Date of first appointment	31 st July, 2007
Qualification	Graduate
Expertise	Wide Experience of Working in Automotive Sectors
Terms and Conditions of Re-appointment	Re- appointment as Whole Time Director designated as an Executive Director for a period of 3 years with effect from 01 st April, 2025 to 31 st March, 2028.
Details of Remuneration last drawn	Salary/Commission within the limit as prescribed under the Companies Act 2013 and as approved by the shareholders.
No of Board Meeting attended during the Year	4 (Four)
Directorship held in other Listed companies	NA
Listed Entity from which he has resigned as director in past 3 years	NA
Membership/Chairmanships of committees of other Companies	NA
Number of Equity Shares held in the Company	Nil

For Akar Auto Industries Limited

SD/-

Date: 14th February, 2025
Place: Aurangabad

Radhyeshyam Rathi
Company Secretary
ACS: 71989