



SEC/SE/084/23-24

Chennai, November 09, 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
P J Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 533121

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: EXPLEOSOL

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Change in Chief Financial Officer (CFO).

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, at its meeting held on November 09, 2023 noted and accepted the resignation of Mr. Desikan Narayanan, Chief Financial Officer (Key Managerial Personnel) of the Company effective from the closing office hours of November 30, 2023 to pursue his professional goals outside the organisation and his last date of service will be December 31, 2023.

Further, the Company has received confirmation from Mr. Desikan Narayanan that there are no other material reasons for his resignation other than those which are provided in the resignation letter.

The Board also approved the appointment of Mr. Periakaruppan Palaniappan as the Chief Financial Officer (Key Managerial Personnel) of the Company w.e.f. December 01, 2023. The brief profile of Mr. Periakaruppan Palaniappan is enclosed as **Annexure-2**.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below as **Annexure-1**.

Thanking you,

Yours faithfully,
For Expleo Solutions Limited

S. Sampath Kumar
Company Secretary and Compliance Officer
Membership No. FCS 3838



Annexure-1

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sl. No	Disclosure requirements	Details
1	Reason for Change viz appointment, Resignation, removal, death or otherwise	Resignation of Mr. Desikan Narayanan as Chief Financial Officer (Key Managerial Personnel) of the Company, effective from the closing office hours of November 30, 2023 to pursue his professional goals outside the organisation and his last date of service will be December 31, 2023. Appointment of Mr. Periakaruppan Palaniappan as Chief Financial Officer (Key Managerial Personnel) of the Company.
2	Date of Appointment/ re-appointment / cessation (as applicable) & term of appointment/ re-appointment .	The Board of Directors has noted and accepted the resignation of Mr. Desikan Narayanan, Chief Financial Officer (Key Managerial Personnel) of the Company effective from the closing office hours of November 30, 2023 to pursue professional goals outside the organisation and his last date of service will be December 31, 2023. A copy of the resignation letter dated October 31, 2023 submitted by Mr. Desikan Narayanan is enclosed below. At their meeting held on November 09, 2023, the Board of Directors has approved the appointment of Mr. Periakaruppan Palaniappan as the Chief Financial Officer (Key Managerial Personnel) of the Company with effect from December 01, 2023.
Oct3	Brief Profile (In case of Appointment)	The brief profile of Mr. Periakaruppan Palaniappan is enclosed as Annexure-2 .
4	Disclosure of relationship between directors (In case of Appointment)	Not Applicable

Thanking you,

Yours faithfully,

For Expleo Solutions Limited

S. Sampath Kumar

Company Secretary and Compliance Officer

Membership No. FCS 3838

October 31, 2023

From

Desikan Narayanan
Chief Financial Officer
Expleo Solutions Limited
Chennai – 600 096

To

The Managing Director & CEO
Expleo Solutions Limited
Chennai – 600 096

Dear Mr. Balaji,

Sub: Letter of Resignation.

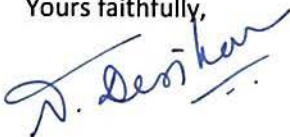
I wish to inform you that I would like to tender my resignation from the position of Chief Financial Officer (CFO) & Key Managerial Personnel (KMP) of Expleo Solutions Limited, as I am eager to pursue my professional goals outside the organisation. As per our discussions, my last day of employment will be December 31, 2023.

I further confirm that there are no other material reasons other than those provided above.

I am thankful to the Board of Directors, KMP's, HOD's and my team for their extended support to me during my tenure as CFO (KMP) of Company. I wish the Board and the entire organization all the best for continued success.

As per the terms of appointment, I will serve my notice period till December 31, 2023, office hours, please be assured that I will ensure seamless transition and do everything possible to ease process and thank you once again for giving me this opportunity to be associated with this esteem organization.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Desikan Narayanan', with a horizontal line underneath.

Desikan Narayanan



Brief Profile of Mr. Periakaruppan Palaniappan

Periakaruppan Palaniappan, Chartered Accountant by profession, comes with 23 years professional experience, managing different roles in finance such as business finance, FP & A, controllership, automation and transformation projects, Pricing and commercial and M & A.

Before joining Expleo, he was with Fractal Analytics as Head of Business Finance where he built the team that grew to become one of the pillars of finance function, managing the reporting, forecasting and budgeting process for global financials (\$ 250M+ revenue). He was instrumental in improving the financials (800 bps EBITDA increase, with ~40% growth in revenue in the past year), by leading the P&L reviews with leadership and management team and various business stakeholders, with the goal to improve top and bottom-line.

He is also a thought leader and has implemented many finance transformation projects for bringing in best practices across various business processes with implementation of ERP and other reporting systems that has flexibility for continuous process and systems improvement.

As part of the core leadership team, he played a pivotal role in providing direction for strategy, new business offerings, M&A, fund raises, capacity planning, new geography expansions etc.

He has also worked with other services companies like Sutherland, WNS and technology companies like Oracle and HCL Comnet, managing different functions of finance.